NORTH-CHINA DAILY NEWS

VOL. CXXXIX. No. 22374 — Registered at the C.P.O. — SHANGHAI, SATURDAY, OCTOBER 15, 1938 — (Postage: China and Japan 1½ cents; abroad 15 cents.) — TEN CENTS

MAURICE BENJAMIN

Deceased

All creditors and debtors of the above-named deceased are hereby requested to furnish us as soon as possible with particulars of their claims or debts.

PLATT, WHITE-COOPER & CO.,
83 Peking Road, Shanghai.

Shanghai, October 15, 1938.

11941

ANNA MARGARET MAJOR

Deceased

NOTICE IS HEREBY GIVEN pursuant to The Trustee Act 1925 that all persons having claims against the estate of the above who died on the 5th day of December 1937 at Cookham Dean Berks England are hereby requested to send particulars to the undersigned on or before the 19th December 1938 AND NOTICE IS HEREBY GIVEN that all persons indebted to the said estate are hereby required to make immediate payment to the undersigned.

HANSONS,
Solicitors for Geoffrey Herbert Wright the Attorney of Major John William Seigne and Courtenay Adrian Ilbert the Executors,
39 Peking Road, Shanghai.

Shanghai, October 14, 1938. 11937

NOTICE

Shippers of cargo for Canton are hereby notified that, on account of the situation in Kwangtung, cargo for Canton ex the undernoted vessels is being discharged into godowns at Hong Kong and will be stored there at consignees' risk and expense:—

"Soochow"	left Shanghai Oct. 6
"Holhow"	left Shanghai Oct. 6
"Tingsang"	left Shanghai Oct. 8
"Yingchow	left Shanghai Oct. 9
"Norviken"	left Shanghai Oct. 9
"Tsinan"	left Shanghai Oct. 10
"Fingal"	left Shanghai Oct. 12
"Yochow"	left Shanghai Oct. 12

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JARDINE MATHESON & CO., LTD.
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Shanghai, October 14, 1938.

11943

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As and from October 15, 1938, Mr. C. S. Kimber has taken charge of our Office Equipment Department, handling Burroughs' Accounting, Bookkeeping and Calculating Machines, Imperial Typewriters, etc.

REISS, BRADLEY & CO., LTD.

11942

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-4109

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"XIth OLYMPIC GAMES, BERLIN 1936"

at the Lyceum Theatre on October 12, many could not witness the performance. For the benefit of such persons the Bayer Pharma Co. plans another showing of the same film in the near future, at a date to be made known in due course.

11940

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Shanghai, October 11, 1938 11932

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11927

To-day's Events

OCTOBER

15 K.D.S. Tag Day
15 Bazaar and Fun Fair, aid funds Lester Chinese Hospital. Commencing 2.30 p.m., wet or fine, Cathedral School for Girls, 425 Avenue Haig (by kind permission of Miss Fleet).
15 Opening night, Rose of Stamboul, by L. Fall, Russian Lt. Opera, Lyceum, 8.30

Coming Events

OCTOBER

16 S'hai Wheelers' mixed cycle races, bicycle parade ladies. Patron: Brig.-Gen. E. B. Macnaghten, Kiaochow Park, 9 a.m.
16 Rose of Stamboul, Lt. Opera, Lyc., 8.30
17 Cradle Bridge/Mahjongg, Y.M.C.A., 3
18 Tuesday Evening Club mtg. (U. Church)
18 2nd Advent mtg., The Hut, Yu Yuen, 8.15
18 Rose of Stamboul, Lt. Opera, Lyc., 8.30
19 International Chess Club, annual meeting, Foreign Y.M.C.A., 8.30
20 Rotary Club, Metropole Hotel, 12.30
20 Opening Performance of General Platoff's Don Cossack Choir at Metropol Theatre, 9.15
21 Shanghai Philatelic Society
21 St. Andrew's Society ann. gen. mtg.
21 YWCA Finance Campaign Report Rally. Tea 4. Report 4.30.
22 Joint Utilities Sports mtg. at S.A.S.
22 Shanghai Cricket Club Smoker, 9
22 Farewell Reception and Dinner Dance for Colonel and Mrs. C. F. B. Price
24 Engineering Society Meeting, 5.45
25 German A.D.C. "Die Vier Gesellen", Lyc., 9
27 Rotary Club, Metropole Hotel, 12.30
28 Shanghai Philatelic Society
31 Polish Ladies' Charity Bridge/Mahjongg, Foreign Y.M.C.A., 2.30

NOVEMBER

1 B.W.A. Jumble Sale, Union Church Hall
3 Rotary Club, Metropole Hotel, 12.30
3 B.W.A. Bridge and Mahjongg, 3
3 Le Ballet Russe in "Don Quixote," ballet in 3 acts with Prologue, Lyceum, 9
5 Le Ballet Russe, "Don Quixote," Lyc., 9
6 Le Ballet Russe, "Don Quixote" Lyc., 2.15 and 9
8 B. Zakharoff and V. Havsky in a concert for two pianos, Lyceum, 9
9 British Scouts Association Jamboree

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A meeting of ex-members of the Regiment took place on October 12th and it was decided to hold the customary Hallowe'en Dinner this year. All former members of the Regiment who are interested please communicate with

JAMES ROBERTSON,
Hon. Sec. O.C.A.,
Shanghai Branch.
c/o Chartered Bank.

-4082

NOTICE

Notice is hereby given that Mr. S. C. Chen is no longer a member of our staff as from October 11, 1938.

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Concession Godown Fire
S.R.C. 6th Extra Race Meeting
H.M. Consul-General Takes Salute
Seaforths' Return
Recs/A.S.F. Football Match
Durhams' Farewell Celebration
H.I.J.M.S. Idzumo Back Again
Local Sports
Local Weddings

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On Page 14

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LETTERS TO THE EDITOR

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Democracy's Duty: Chinese Plea for Help

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—As the war drags on with the Japanese invaders slowly but surely drawing nearer and nearer to the gates of Hankow through the sheer use of mechanized forces, it also becomes daily evident that the latter city is bound to go down in the history of the world as the second Moscow where a mighty army once crumbled and utterly perished. From the words of Chinese spokesmen in Hankow, already about 300,000 Japanese soldiers have been rendered *hors de combat* since the beginning of the present Hankow campaign and this number is diametrically increasing because, as it is expected, the more they advance towards Hankow the stronger will be Chinese resistance. Any Chinese theatregoer can tell that it is the customary practice of China to keep the best act just before the *finis*. In other words, China will use her best fighting strength in the final stage of complete annihilation, which is very correct strategy. In contrast to this, the Japanese army is relentlessly wearing down its best warring power in order to gain progress at a creeping pace. In the meantime, the Chinese are able to hold many strategic points along the Yangtze River, inflicting great damage to the passing enemy fleet and transports. Japan's third combined fleet is, according to reliable reports, badly crippled and it is highly doubtful now whether the Japanese navy, with part of it fully involved in the China war, can stand a battle with the combined strength of four great powers' Asiatic fleet.

China's ability to prolong the war has lifted open the lid supposedly to have covered the myth of the Japanese fighting machine and inadvertently cut short her ambitions southward, thereby removing all the menaces to the Phillippines, Straits Settlements, French Indo-China and Netherlands East Indies, etc. In doing so China performs a great service to the democracies and she is doing it not without great sacrifices. It was perhaps with this in view that the League of Nations passed its resolutions to help China. It is therefore incumbent upon the fellow democratic powers to exercise their utmost even to the extent of declaring war in order to assure and hasten a Chinese victory. Those who still insist on maintaining the *status quo ante* for the East and want neither side to win the war are doing a great injustice to China as well as to themselves. One thing is also certain China will never accept "conscience money" no matter how big will be the amount. China has decided on upholding justice by fighting back her lost territory and freedom no matter how great will be her sacrifices. The world knows well she is making great sacrifices but hardly realizes that these sacrifices are made for the benefit of all the human race. The world has seen the terrible destruction of numerous human lives and much valuable property but so far has not done much to stop it. It is certain China will win in the end but she will require a gigantic and unprecedented effort on the part of other democracies to nurse her back to health.

To present our case in a better light, China can be likened to a prize cow with an abundant supply of first grade milk which she most willingly and generously gives to all who care to feed her and treat her nicely, while Japan can be pictured as a jackass who, though it can render some work for its master, is liable to give him a nasty kick on the face any time it feels like, no matter how well he feeds it. Japan's present action is a clear attempt to possess that cow all for her own, but is, at the same time, without the means to feed her. The best she can do now is to destroy her so that nobody will ever get a share of her heaven-sent milk. Displaying utter lack of sense of decency, Japan shamelessly tries to tell the world that she is embarked on a mission to free the Chinese people from the yoke of despots. She does it by flooding the world powers, especially the United States, with tons of propaganda literature which is in reality an affront to human intelligence. The unfortunate part is that there are still men who possess anything but intelligence.

There is an old saying in Chinese literature that to appease an aggressor by giving him territorial concessions is like to add fuel to the fire, which means the more one gives the greater will be the aggressor's appetite later on. This is only too true and it is about time our fellow democracies realize the danger and folly of reckless giving. It is almost time to learn that it is treacherous to let China fight alone for the safety of world democracy. The illusion that they can feel safe by perching on a tottering fence watching the outcome of the fight must be dispelled at once. To avoid getting hurt from the collapse of that fence built on false concept it is better to show your might to stop the fighting. Through the concerted effort of the powers China, instead of having to bear the brunt of fighting for another year, will find it an easy task in rounding up the remnants cut off from their home land. And, within a short space of time, say one or two months, we will find peace again reign and trade prosper in this part of the earth. This is the only way to save China! This is the only way to save the world! Let us all hope this will come true.

N. S. C.

Shanghai, Oct. 14.

The Lonely Girl: No Sympathy Here

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—The story of BORED BLUE and ALSO BORED BLUE has been told in Shanghai before. They complain about what a bad lot we are in Shanghai, no "congenial companionship," etc. Well, I must say, I cannot find any difference between wishes and expectations of men here and at home. If they have had friends there, they will be able to have them here. I don't know what ALSO BORED BLUE expects of a friend, but the person you want for congenial companionship, seems to me, must have rare qualities—the ordinary man seemingly won't do.

Furthermore, in view of the fact, that there are approximately three males to each female in this town (according to statistical reports) it seems incredible that BORED BLUE or others of her kind should find it so difficult to meet the companion she desires. Since Shanghai is one of the most cosmopolitan towns in the world, where one can meet every size, shape and type of manhood or womanhood, for that matter, I am inclined to draw the conclusion that there must be something radically wrong with BORED BLUE, not to be able to find her pick here. As suggested by DOPEY, if she lacks good looks and personality, my only advice to her is that she should be willing to make small concessions where others possessing the aforementioned qualities can well afford to withhold.

On the other hand, may I say that men are often bored blue here by their female companions. Quite a few of the girls coming out here, very soon attain an attitude as if they were one of "Ghandi's Untouchables." As many local youths will agree with me, these girls from home seem to be obsessed with the idea that the very fact they are imported raises them above their sisters of Shanghai. I might add that there is nothing a male resents more than that air of condescending superiority that they invariably display. While the home-side girls are decidedly refreshing compared to the local girls, fun is fun—so relax and be natural, and ALSO BORED BLUE will find that any number of men are prepared to meet her half way. In my opinion there are very few men who will not react to a spirit of fun.

UNSYMPATHETIC.

Shanghai, Oct. 13

A Constructive Suggestion

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—I can sympathize with BORED BLUE, as I am in a similar situation. In spite of REFAINED's caustic comments I can testify that membership in local clubs does not automatically ensure the making of new friends, for I have belonged to the B.W.A., when in Shanghai for years, and when times were better we were members of the French Club also, but the only entertainments I have been to at either of these places were parties given by myself or my friends whom I had previously known. I never met anyone through belonging to the Club, simply I suppose because of a natural reserve that prevented my speaking to strangers. Now that I can no longer afford to belong to any clubs I have given the problem of amusement for people in my position much thought, and I would suggest the following solution:—

Let some public-spirited responsible person (say a clergyman or schoolmaster) who is used to handling people step forward and offer his services as master of ceremonies. All those in BORED BLUE's position could apply to him and receive a form to fill in stating their name, address, nationality, occupation, employer's name, etc., etc. Their bona fides could then be verified from the Hong List and a day set for a meeting. This could be held at some centrally located spot such as the Y.M.C.A. where a room could be hired for a few hours. The M.C. would notify all those persons he considered eligible for membership of the place, date, and time, and at the meeting a plan of entertainment could be drawn up to carry on through the winter. I should suggest a "Club Night" once a week, and a different form of entertainment at each. Say first a progressive whist drive, to get the members acquainted, next a supper dance, then a sukiyaki dinner, a "Bingo" night, and so forth. The cost of these entertainments to be met by subscriptions from those members taking part—say $1 a head—to be paid to the M.C., whose business it would be to rent the room, arrange for the catering, etc. All payments could be made in advance, and with no chit system the club should be self-supporting. If the membership justified it the group could even go en masse to a night club, say once a month, and doubtless the proprietors of these establishments would be willing to give a special discount on drinks to a large party. However, this, and all other plans for entertainment, would of course, first be put to the meeting and voted upon before any steps were taken. Perhaps some of your readers can improve on my suggestion, but the above is the nucleus of an idea which might solve BORED BLUE's problem, and I for one would like to see it put into execution. So won't some kind-hearted person come forward and offer his services If two or three are willing, all the better, we could have a committee. How about it, Shanghailanders?

SYMPATHETIC.

Shanghai, Oct. 14.

An Offer of Help

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—By this time the Sisters Blue will be wary of any replies they receive to their comments in these columns, so that their proverbial British conservatism will perhaps balk at the suggestion to follow.

If one or both will communicate with the undersigned at 49 Rue Molière, enclosing a box number or some such thing, he will prove that the world is neither so black nor so forlorn as they propose. But if they have lost all hope, and decide to maintain a strict silence, then they must solve the problem in their own way.

BOY BLUE.

Shanghai, Oct. 13.

Outside Roads: The Gambling Menace

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—It is high time that the attention of the community is drawn to the matter of widespread gambling that is going on, unabated, in the extra-Settlement Western areas, notably Yu Yuen road.

A number of establishments under innocently sounding names, such as Gardens, Pavillions, etc., have sprung up there, presumably as cafés, which in reality are little more than gambling places. They do a roaring business in emptying the pockets of Chinese refugees and lower middle-class foreigners (mostly women), people who in all appearance wouldn't know from where their next meal would come from, but who nevertheless keep on, night after night, to gamble, in the vain hope that some day the wheel of fortune would turn up their way; stupefied, they go on and on, little knowing that there is no chance in the world in their favour.

What chance could the average person stand against the cunning inventiveness of the gaming fraternity, imported from the four corners of the earth—from Chinatowns in America, slums in Manila, Macao and Buenos Aires? With wolfish greed the promoters and their satellites gorge up every nickel of their victims' money, allowing only a mere pittance, as bait, to escape their grasping claws.

To be sure, Shanghai has never enjoyed a good name for gambling, but such barefaced, highway gambling had never been witnessed here, not since the days of the Taeping Rebellion in the early sixties,' when the Settlement was overrun with refugees as it is today, and that was a long, long time ago.

While the Ta Tao Government is groping its way (or perhaps in spite of that government), it is disgraceful that nothing has been done to abate the nuisance so far. The S. M. C. on whose roads these establishments are located is undoubtedly in a position (judging from similar experiences in the past and a recent case near Jessfield Park) to deal them a crushing blow, and it is now plainly the duty of the Council to do so.

In conclusion allow me, Sir, through the medium of your journal to appeal to other public-spirited papers, Chinese and Foreign, to copy this letter, and to readers of your paper to express their feeling on the subject. If the community is powerless to supress the evil, let it at least receive the publicity it deserves.

VOICE OF SHANGHAI.

Shanghai, Oct. 13.

Indignation: At Police and Buses

To the Editor of the "NORTH-CHINA DAILY NEWS"

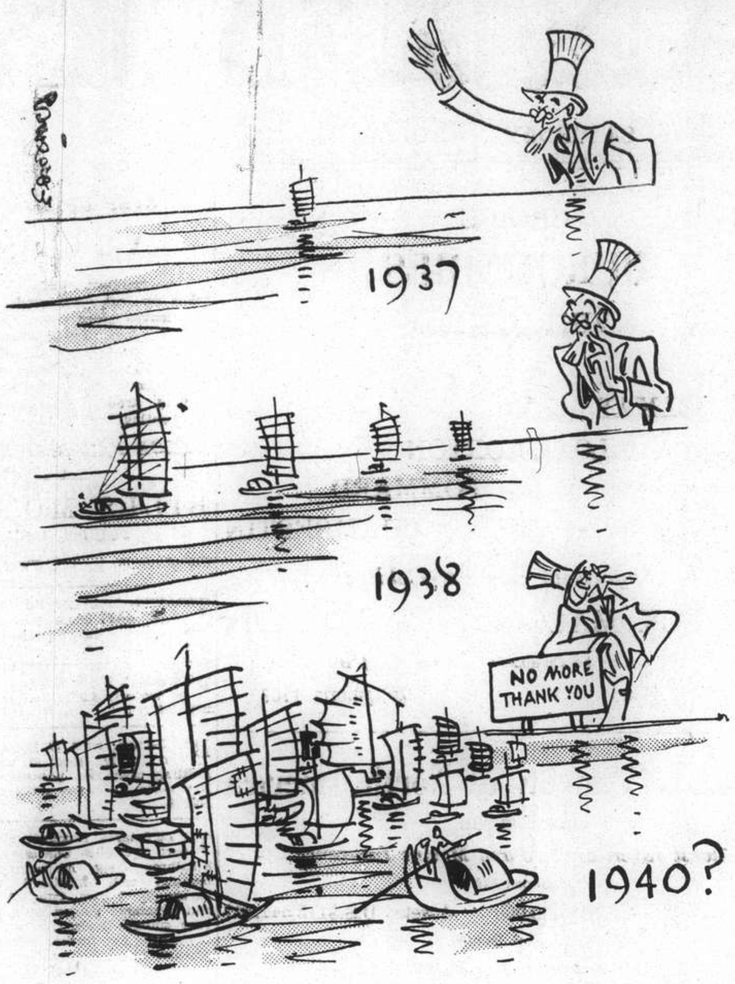
SIR,—While still in a state of indignation I send this letter to you, but do not think it will improve the state of affairs in this Shanghai. While walking in Bubbling Well Road yesterday I purchased 40 cents worth of flowers from a street seller and tendered him one dollar. I walked away forgetting the change. After walking a few blocks I remembered and returned in the hope of getting the change. I met the flower seller who grinned and recognized me and approached with the 60 cents all rolled up ready for me. I gave him a ten cent extra and was walking away when the police arrived and confiscated his basket. I interceded for him but no use. The law has to be obeyed? This poor chap was trying to make a few cents for his living, not begging, not in the refugee camp being fed and kept, but just selling flowers. I suppose he had no license. What of the dirty filthy beggars who pester the women at the bus stops and shopping centres? The terrible one with leprosy near the Medhurst, and all the beggars in Yates and Bubbling Well Road and the pests at Yu Yuen Road bus stops. One never sees the law being enforced there, but they must pick on a few street sellers who are at least trying to earn their daily rice.

If the law must be obeyed, why do not the police stop some of the buses and remove the surplus that are standing and put them in the following empty bus? Why not take the number of the buses belching forth black smoke? Oh, there is plenty to do for the law if they look. The comfort of the foreigners in the Settlement could be greatly enhanced by a little common sense.

While I am still indignant, I will state that on setting out on the above journey, out of four buses at Edinburgh-Yu Yuen Road stop, I could not board one, the first moved off, the second promptly shut its doors the following one, a No. 9, not being mine, so I prepared to board the fourth, an empty one, at least not more than 3 passengers. It gaily passed on and made no attempt to stop. To stand and see three No. 1 buses go on and not pick up the passengers waiting for them, makes one very

INDIGNANT.

Shanghai, Oct. 8.



BY SAPAJOU.

By Junk To U.S.A.

"Mistaken Policy": A Chinese Point of View

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—That the Chinese soldiers interned in Kiaochow Park might have been difficult to control was likely. But that the punishment inflicted upon them of having three men beaten to death and more than twenty others severely wounded was a bit too harsh could not be denied. If the matter had been skilfully handled it might not have had such unfortunate results. It is only right that the incident should now be closed by an amicable settlement. Had this amicable settlement not been reached, the Camp Commandant and the interned soldiers would still regard each other with suspicion and this suspicion might well be the cause of worse troubles in future. Your editorial was right in saying that discipline cannot be bought. Discipline has not been bought in this case.

I cannot agree that the letter addressed by the Acting Secretary of the Municipal Council to the Chinese Ratepayers' Association is a "very humble communication" as I am sure that the Association would receive it with gratitude and a feeling of friendly appreciation rather than of triumph. The request made when the $3,000 were handed to the Chinese Ratepayers' Association that the Association should ascertain the names and addresses of the dependents properly entitled to the money and hand it over to them in my opinion was sufficient. If the Council think that they can trust the distribution of the compensation to another public body of repute it need not go into the trouble of ascertaining the names and addresses of the dependents itself. The Council has done its duty.

Let us not assess the value of human lives in the terms of how many dollars each. There may be people like DISGRACE and ONLOOKER who think that the compensation of $3,000 is not justifiable. But there are plenty others who having seen the soldiers put up such a magnificent defence of their country regard them as noble creatures whose lives cannot be compensated by pecuniary rewards.

The hypothesis put forward by your Editor in the last paragraph of his editorial was admitted by himself to be ridiculous and certainly cannot be compared with this case. So why mention it.

N. L. L.

Shanghai, Oct. 14.

Programme for S'hai: British Body in Being

To the Editor of the "NORTH-CHINA DAILY NEWS"

SIR,—In reply to QUARTUS, whose letter appears in your issue of October 12, I would like to point out that the British Residents' Association of China, to give it its full title, is actually organized to function along the very lines he suggests. It has on its General Committee appointees from the various British Societies—St. George's, St. David's, St. Andrew's, the Anzac, the Canadian and the British Women's Association. Its Executive Committee works in close association with the British Chamber of Commerce, whose offices furnish it quarters, and also with the China Association, both here and in London. Its programme, though not set forth in quite as succinct terms, parallels that of the newly formed American Association, mentioned by QUARTUS. During the course of its existence it has done a great deal in an unobtrusive way to safeguard the interests of Britons in China, and especially in Shanghai. There would be no point in creating a new British Association, and one can only suggest that all Britons residing in Shanghai should give the present B.R.A. their full support by becoming members, and also by furnishing its Committee with all information of a nature calculated to assist it in the performance of its functions.

That the B.R.A. should co-operate with the American Association, whose aims it shares, is obvious, and one feels sure that its Executive Committee is fully alive to this. What is needed is a far wider support of their own Association on the part of all Britons living in this city as well as those resident in the Outports.

ARTHUR DE C. SOWERBY.

Shanghai, Oct. 14.

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H2

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF OCTOBER 15, 1878.

Yesterday afternoon, in the Supreme Court, Chief Justice French said that he might announce to the Bar that he had just received a telegram from the Marquis of Salisbury to the effect that R. A. Mowat, Esq., was to be appointed Assistant-Judge of the Supreme Court for China and Japan, under the recent Order in Council, which, his Lordship added, was to come into operation in January next. This appointment will, we feel sure, give the greatest possible satisfaction to all who may at any time have had business requiring their attendance at the Supreme Court. Mr. Mowat's close attention to the enormous duties he has hitherto had to perform, the urbane manner in which he has performed those duties, coupled with his genial disposition on all occasions, have undoubtedly won for him the esteem and good wishes not only of the Bar of Shanghai, but of all with whom he has been brought in contact either professionally or socially. To this general recognition of valued services, we desire to add our own congratulations on Mr. Mowat's well-deserved appointment.

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At the present time when few things in life seem stable and currency values are fluctuating from hour to hour, folk argue that it is better to have goods than money, and this idea has caused strong shopping activities in our city at this season. Furs are regarded always as good investments and perhaps there never was a period in our history when this could be said so convincingly as it can today.

The New Styles

Before launching into the merits of the various furs available at the present season there is one aspect of fur purchase which has always seemed to some of us to be so peculiarly inapt. The women who can afford the best and warmest furs have little need for such, while the woman worker and the poor, who cannot aspire to fur, have the greatest need for its warmth.

The pampered female has her house warmed and her car also, the worker has to shiver at street corners awaiting tardy 'buses, yet the former is provided with a covering which would be excellent for waits at windy corners, while the latter shivers in her thin cloth of inferior quality.

It is true, however, that in Shanghai the disparity of comforts can be much smaller than in some cities we could mention. We are fortunate here in that we are close to the source of supply of furs and have the advantages of local labour. Besides, warmth and comfort are not limited to the expensive types of fur, and many of the cheaper pelts are both fashionable and comfortable.

Season's Styles

This year your fur coat must be boxy, wide of shoulder, loose-fitting but neat and of good line nevertheless. The construction of these easy-looking coats is a matter for an expert in cutting as in inexperienced hands they can achieve a slovenly, unfashionable outline. The straight-out shoulders must be so cut that they stay in the neat, tailored line; the hang must be according to a definitely smart plan, and a good deal of care must be taken with sleeves and pockets.

A variation will be given to some in a modified flare, though of course certain furs demand a fashion of their own and have no regard for style waves. Caracul and Persian lamb can be numbered among these: they often demand a defined waist line and flare as to skirt. Sometimes the basque or Russian coat style is followed, but, though this skin will model well according to prevailing styles, yet it has a latitude and license all its own which it uses to the full.

Sables and ermines demand the grand style, handsome flowing lines, big collars and cuffs, and an unmistakable regal fashion.

Generally speaking short haired pelts will be worn by the many, but this is a season when all types of fur can be used with chic.

Sports Wear

For sports coats, and particularly for the young such furs as leopard, cat, ocelot and the various long-haired dyed caraculs can be used. All these must certainly be fashioned in the boxy manner and should have good pockets—great comforts in a fur coat—so that sports can be watched and fingers protected from icy winds.

A delightful small coat for theatre wear is waist length, collarless and has long, loose sleeves. It buttons right up to the neck, or may be buttonless, but the general line again is square, boxy, and this can be fashioned in a long-haired fur. It is very smart, and very comfortable.

Ties and Scarves

The fashion leader in necklets will be the fox. Huge fox collars are being worn in London and Paris this year and doubtless constant royal favour of fox has largely contributed towards the popularity of this neck-wear. It is certainly most becoming, and for evening wear white fox collars will be seen a good deal. Treated in the expert manner known to furriers today, fox is frequently made into wonderful fur capes both for evening and day-time functions. A lovely garment seen at a recent London fashion show was of white ermine, long and flowing, with a huge white fox collar and cuffs. This of course for the wealthy, but almost as pleasing to the eye was a white hare, or rabbit coat, with the pelts so sewn that they formed becoming diagonal lines, while the large collar of the same fur was so well cut that it formed a beautiful frame for the face of the wearer.

Trimmings

For those whose purses will not permit of a fur coat there are lots of ideas which will add to the winter chic and comfort of the possessors of slim purses. Fur ties and bows are in favour, and fur trimming to coats is used in all sorts of extraordinary ways. Insets and panels of fur are worn, and these can be placed in just the spots where the wearer feels the cold most so that one can be fashionable and warm at the same time.

An item of fashion wear which many women will be pleased to greet again is the muff. This most comforting adjunct to the winter wardrobe is with us again and for those who must tramp it on a long day's shopping in town we know of no more comfortable item of wear. The small fur toque has also come into its own again, and with present styles in hairdressing this will be bound to prove popular. The cuffs of your winter gloves will be of fur, and we have also seen a handsome fur purse bag in beaver. This with tie and glove gauntlets to match would brighten up a last-year's cloth coat very well.

Quality and Colour

The best fur is obtained by killing animals when the winter is at its height and the colder the season the better its quality and colour. Fur skins taken out of season are indifferent, and the hair is liable to shed itself freely; a good furrier will, however, reject such faulty specimens in the manufacturing. The finest furs are obtained from the Arctic and northern regions, and the lower the latitude the less full and silky the fur, till, at the torrid zone, fur gives place to harsh hair without any underwool.

The majority of animals taken for their fur are trapped or snared, the gun being avoided as much as possible in order that the coat may be quite undamaged. Many weary hours are spent in setting baits, traps and wires, and, frequently, when the hunter retraces his steps to collect the quarry it is only to find it is gone, devoured by some large animal that has visited his traps before him. After the skins have been carefully removed—the sooner after death the better—they are lightly tacked out, pelt outwards, and, without being exposed to the sun or close contact with a fire, allowed to dry in a hut or shady place where there is some warmth or movement of air. With the exception of sealskins, which are pickled in brine, all raw skins come to the various trade markets simply dried like this. Later the furriers give the skins proper curing treatment which will not only lengthen the life of the fur, but will add greatly to suppleness and softness.

About Supplies

The question frequently arises, not only for those interested in the production of fur apparel, but for those who derive so much comfort from its use, whether the supply of fur-bearing animals is likely to be exhausted. Although it is a fact that the demand is ever increasing, and that some of the rarer animals are decreasing in numbers, yet on the other hand some kinds of furs are occasionally neglected through the vagaries of fashion, which give nature an opportunity to replenish their source. These respites are, however, becoming fewer every day, and what was formerly the most neglected kinds of furs are becoming more and more sought after. The supply of some of the most valuable, such as sable, silver and natural black fox, sea otter and ermine, which are all taken from animals of a more or less shy nature, does very gradually decrease with persistent hunting and the encroachment of man upon the districts where they live, but the climate of these vast regions is so cold and inhospitable that the probabilities of man ever permanently inhabiting them in numbers sufficient to scare away or exterminate the fur-bearing animals, is unlikely.

Besides these there are many useful, though commonplace, fur-bearing animals like mink, musquash, skunk, raccoon, opossum, hamster, rabbit, hares and moles that thrive by depredations upon cultivated land. Some of these are reared upon extensive wild farms. In addition there are domestic fur-bearing animals such as Persian, Astrakhan and Chinese lambs, and goats, easily bred and available.

Kindly Flattering

Many older women welcome the winter season if it is for no other reason than that they always look their best when garbed in kindly furs. Jewels on fine, white, plump necks may look excellent, but the older woman who has become thin of neck and shoulder is wiser if she invests her money in furs rather than jewels. Furs form a soft frame for faces which are lined with the years, and since the kindly fur will do so much for the older women, how much more will it do to enhance the charms of young features? Furs are flattering to everyone—one has only to be sure of getting the tone which suits the complexion—but one can be found for every type of looks.

Furs and fur coats are much cheaper in Shanghai this year than we had expected and those who are wavering between saving their hoarded dollars or making an investment in the way of furs might find it profitable in the long run to choose the latter course.

JUST RECEIVED IMPORTED NEW MODELS

CHOICE PELTS, selected for their softness, suppleness and wearability have been worked by us into the season's most fashionable silhouettes. Now is the time to buy a superb fur coat at a price far lower than will be possible at the height of the winter season. Coats which have been made when workers have had ample time to make the most of advanced styles because they worked in the slack summer months. We urge you to buy your winter furs with as little delay as possible. It will be a pleasure to us to show you the new season's creations: you will be interested in them and in the reasonable prices quoted.

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NOTICE

OF PARTICULAR INTEREST TO RESIDENTS CONTEMPLATING LONG LEAVE DURING THE SPRING OF 1938

The October-December edition of "Cook's Far Eastern Travellers Gazette" contains sailings by all routes up to and including THE END OF APRIL, 1939.

In addition to fares and full information as to all the more usual routes it offers many suggestions for varying the route to Europe. Example economic Round-the-World fares are also given.

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North-China Daily News & Herald Ltd.

(Incorporated in Hongkong)

Reg. Office: North-China Building, Shanghai

Telegrams: Herald Shanghai

P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals. Correspondents are requested to typewrite on one side of the paper only. Letters to the Editor should be brief and to the point.

Messrs. Crane-Debenham Limited, 69 Fleet Street, London, E.C.4, have been appointed special English representatives for the transaction of all business relating to advertisements for the "North-China Daily News" and the "North-China Herald," and have these newspapers on file in their offices.

Announcements in this column $5 per insertion including insertions in the North China Herald.

BIRTH

HOEHNKE.—On October 12, 1938, at Oslo, to Mr. and Mrs. Frithjof Hoehnke, a son. 11833

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HUNGARY'S CLAIM

The breaking off of the negotiations between Czechoslovakia and Hungary over the Hungarian minority question in Slovakia and Ruthenia is another of those setbacks which are likely to occur before a complete settlement is arrived at of all the problems arising out of the dismemberment of Czechoslovakia. Reference of the matter to the four Munich Powers is the only manner in which the impasse can be disposed of peacefully and satisfactorily, even though Poland is reported to look upon such a step with distaste. That, perhaps, is understandable in view of the policy which Poland has adopted towards Czechoslovakia since the commencement of the crisis, one which is clearly designed to obtain everything she desires from Czechoslovakia even under the threat of arms. It is fortunate that the Hungarian government has adopted no such line, and the reference to the Four Great Powers for settlement of the dispute has about it all the good qualities of orderliness which make for the maintenance of peace. It is to be hoped that the decisions which will be reached by the Munich Powers will be animated by a real desire to do justice as much to Czechoslovakia as to Hungary. Even at this late hour this is desirable, for as it becomes more clearly known what Prague has been obliged to relinquish it is apparent that it has been victimised to a degree which was never originally anticipated in either Paris or London. Even if the contention is accepted that Czechoslovakia ought never to have been created, the fact remains that that was done, and that in the course of its reduction there is the likelihood of as many injustices being committed as in its original formation. It is for this reason that the cause of the present breakdown of negotiations needs to be enquired into with the greatest of care, for it is obviously very undesirable, once this process of removing causes for past friction has been commenced, that new ones should be created to bring trouble in the future.

One of the main points of difference between the representatives of the two governments arose as to the map which was to be used as a basis of settlement. The Hungarians desired that one compiled as far back as 1910 should be used, while Czechoslovakia contended for the use of one of a much later date. Between the time of the Hungarian map, and that of the Czechoslovaks considerable change in the areas involved has taken place. Areas which were once predominantly Hungarian are now so no longer, and if the fullest justice is to be done to the doctrine of self-determination, and the adequate protection of minorities, it seems to be imperatively necessary that due attention should be paid to the existing situation rather than to a state of affairs which has long ago disappeared. The Hungarian charge against Czechoslovakia of insincerity,—that word which plays such a prominent part in international politics today,—on the ground that Prague has still eighteen classes of the Czech Army under arms, is typical of the manner in which Hungary and Poland have approached this minorities question. Comparatively little was heard of the matter until it became apparent that Germany was going to succeed in procuring the Sudeten Germans for the Reich, when the agitation was fanned in both Poland and Hungary. Whatever degree of reality there might have been about the German case, those of the other two countries are by no means comparable, and there is every reason to suppose that, if Czechoslovakia had not maintained herself in some posture of defence, force might have been used to secure her acquiescence, and even more taken from her than is now proposed. The difficulties of the problem are undoubtedly great, and Prague would have been very ill-advised if she had refrained from taking the obvious precautions against the application of force, which was always a dire possibility.

How complex the whole question is may be perceived in the bare details of the Czechoslovak plan, which has been rejected by the Hungarians. In order to return some 318,000 Hungarians to their fatherland it would be necessary to cede territory in which also live 300,000 Slovakians. There would still be some 300,000 Hungarians remaining in Slovakia. If in those other districts the Hungarians are in the minority it would follow that an even larger number of Slovakians would also reside there, so that it is no exaggeration to state that in order to return 600,000 Hungarians to their mother government, the Slovaks would be required to surrender as many, if not more of their own people. It might be possible to effect some adjustment by exchanging the Hungarians for Slovaks in a modified surrender of territory, but there is reason to believe that so far as the Hungarian public is concerned there is just as much a desire for territorial acquisition as there is for the righting of racial wrongs. That and the contention of the Hungarian Right that the same attitude should be adopted towards Czechoslovakia as that taken up by Germany, can only mean a desire to force Prague to agree to Hungarian demands under threat of warfare. That, fortunately, the Budapest Government does not contemplate and the appeal to Munich is ample proof of its desire to reach a settlement by amicable means. Obviously it would be a hideous thing, if after all the sacrifices the Czechoslovaks have been called upon to make, they should be plunged into a war to satisfy the territorial ambitions of a neighbouring state. Such a thing might very well reveal the whole agitation in a truer light, but it is unthinkable that even the Four Powers would permit such a development which might have the effect of completely undoing what has already been achieved. That they will find some means of reaching a compromise is most earnestly to be desired, for if any degree of stability is to be secured in that unhappy section of Europe it can only be upon some foundation which has in it the qualities of justice. If mistakes were made in the foundation of Czechoslovakia it is obviously unjust that she should be made to pay the whole price. That is what is likely to happen unless a solution in equity is found.

The City of Rams

Canton, the City of Rams, has had a turbulent history which is not likely to be rendered more pacific by the Japanese landing in South China. Although it was the earliest point of contact with the west, measured on the Chinese city time scale it is comparatively new but the character of its inhabitants has left its mark on the development of China's relations with the world. Although the first contacts were not of their chosing, the Cantonese combined a receptivity for ideas with a native shrewdness and an astute comprehension of new conditions with the result that most of the Chinese found abroad today are from South China, and the sturdy independence of the people has filled pages of China's history in recent years. The tradition which gives the city its name, "The City of Rams," is characterized by that spirit of disbelief which breeds independence and boldness. Some years before the Christian era people from the Yellow River basin began to drift south and found a home in Canton. It is related that five fairies also arrived from the north riding on goats and each bearing a stalk of grain. They carried a message asking the people of the district to live in peace and prosperity, but half the inhabitants failed to pay heed to the injunction and while there was prosperity there was little peace, a fact emphasized since the beginning of this century at least. The fairy visitors disappeared and, according to local tradition, their goats were turned into stone and changed their species at the same time for five stone rams are to be seen in the Temple of the Five Genii to add veracity to the story. Japan's war plans possibly do not envisage any sentimental attachments but nobody doubts that the Cantonese will be able to give a good account of themselves.

Finding Gold

Two news items in the "Asahi Shimbun," the influential Tokyo newspaper, are of interest in relation to the financial side of the Japanese campaign in China. One states that a Japanese soldier, formerly a geologist, picked up fragments from a rock struck by Chinese shells at Yangsin and found they contained gold. The samples were sent to Japan for analysis to see if, in the midst of war, a gold mine has been discovered. A more certain method of finding gold, or its equivalent, is contained in the second item which states that the Bank of Japan is to withdraw its notes used for paying military expenses in Central China and "war notes" will be used. Four branch offices are to be established at Shanghai, Nanking, Hangchow and Soochow for this purpose and the plan will be extended to South China as the campaign in that district progresses. This is ominous news for a large section of a country already impoverished by military operations. If it means that the war notes will be paid to the troops for purchases through canteens or regular army institutions in the nature of token money there can be no objection, but if it means that occupied territory is to be flooded with notes which can be produced for the asking by merely accelerating the printing press the consequences will be serious. The public will await with interest publication of further details because it is not so many months ago that the establishment of the Federated Reserve Bank in North China with an ample supply of bank notes menaced the Shanghai market although the situation, in the meantime, has been corrected.

The King's Daughters

The attention of readers is drawn to the fact that today the King's Daughters Society will be making a collection on the streets in aid of its funds. The Society fully realizes that tag-days are criticised in Shanghai, and not without some justification, but in a statement published last week, it pointed out good reasons why this method should be adopted, not the least of which is the fact that a wider public is reached by this than by other methods. Of the claim of the Society to the good will of the public there cannot be the slightest doubt. The work which it has been doing for a very large number of years in the provision of relief amongst the needy has been one of the most valuable contributions to the activities of the community. An extract from the statement printed last Saturday serves to emphasize that point:—

> The Charity Organization Committee reports that, from March to June, inclusive 1,577 calls for relief were received at their offices. For general relief, rents and food during six months $11,106.15 was disbursed. School fees over a period of six months amounted to $1,251.70; coal, $138.60; milk, $424.70 and bread, 855 pounds. During March, April, May and June 3,619 garments were given to supplicants, and hospital fees came to $267.20. The Society has 56 families which it assists each month, and these are permanent supplicants.

The demands which have been made upon charitable Shanghai during the present year have been enormous. The response has been fully in keping with the traditions of the place, and it would almost seem that to ask again is to ask too much. But the problem of the King's Daughters Society is one which has always been with us. It is impossible for it to carry on the good work which it does without funds, and the community owes it as much to itself as it does to this very deserving cause to see that as much shall be contributed to it as possible. This journal has been acquainted with the work of the Society over several decades and strongly endorses the appeal which will be made on Shanghai's streets today.

IN PARENTHESIS

Oh Yeah?

"British schoolchildren may make educational visits to America next year." *News Item.*

They can speak the language already.

* * *

We Know We Know

Douglas Jerrold was accounted the greatest wit of his generation. They were talking in a certain company about a popular song. One rather silly young enthusiast exclaimed: "That air always carries me away when I hear it."

Jerrold wistfully looked around him. "Can anybody whistle it?" he inquired.

* * *

Profiteer

The vicar's little daughter tripped over the mat and exclaimed, "Damn!"

"Edith, that's naughty!" admonished her father. "I'll give you six pence if you'll promise never to say that word again."

A few hours later she returned and said, "Father, I've got a word worth half-a-crown!"

* * *

To Let

"Good morning," said the stranger to a woman who had answered the door bell. "Would you like to buy some insect powder?"

"No," she snapped, "I have no use for that stuff."

"Good," replied the stranger, "I will take that room you are advertising."

* * *

Records

The craze for discovering all sorts of strange cricketing records produced, ten years ago, the following gently cynical lines:—

A left-handed bowler called Clover
Bowled seventeen wides in one over.
This had never been done
By a clergyman's son
On a Thursday, in August, at Dover.

* * *

Tests of Love

At last—or so Helpful Hannah thinks—the perfect test of love have been evolved. It is nothing like so exhausting as marriage, and combines, moreover, a spice—if not a spice and a half—of glamour and adventure.

Helpful Hannah has been reading the papers, and (she says) if you are a girl who is badgered by the question "Does he really and truly love me?" all you have to do is....

(a) Go out with your fiancé for a drive in his car;

(b) Stop somewhere for tea, and have a tiff;

(c) Leave him, get into his car and drive it into a wall;

(d) Study carefully your fiancé's reactions.

If he behaves like the young man in the newspaper story you are all right. Everything will end in rapture and red roses, and not in onions and gloom.

Helpful Hannah wishes you luck.

* * *

Time-Table?

"The activity in London yesterday is shown in the following time-table:—" Summary elsewhere.

7.0 a.m.—Big Ben strikes seven.

7.30—Mr. Bert Buttonstick leaves home for work

7.31—Mrs. Buttonstick goes for a lie-down.

10.30—Mrs. Buttonstick's daughter Vera arrives from Streatham, with baby Bill, to spend the day.

10.35—Vera gives Mrs. B. the lowdown on her new neighbours.

11.0—Baby Bill put to bed.

11.15—Vera continues. Mrs. B. fascinated by account of what milkman said to neighbours.

12.15 p.m.—Mrs. B. begins bringing local scandal up to date for Vera.

1.0—Baby Bill screams, and is fed.

1.5—Vera's sister May comes home for dinner with glowing account of bitter quarrel between cashier and manageress.

2.0 to 5.0—Mrs. B. and Vera discuss Vera's husband. Vera departs.

6.0—Mr. B. returns home. When asked for news of international situation, replies, "Kornose. I got to get on with my pools."

7.0 p.m.—Big Ben strikes seven.

* * *

Senator Soaper Says—

So live that the obituary will not add, seven paragraphs down, "However, he had his human side."

Burglars found nothing in a Kansas newspaper office. It was in another, in Kansas, that thieves broke in and left a poem.

What an age—with the great acting being done by a duck, a dummy, a fancy skater, a 9-year-old child and a paperhanger.

Those romantic Germans, the brothers Grimm, would have loved this new one—about the small, weak nations oppressing the big and strong.

From Oklahoma comes word of the development of a milk cow only thirty-three inches tall. It is, we believe, the first attempt to condense the cow.

One who studied him at Nuremberg thought he saw the Fuehrer relax. A moment's weakness of this sort, and all Europe might be plunged in peace.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min.	66.5	Max.	78.0
Same date, 1937	Min.	57.5	Max.	73.5

Rainfall nil.

Temperature at Siccawei:—

Yesterday	Min.	66.9	Max.	78.4
Same date, 1937	Min.	55.0	Max.	77.4

Siccawei's Report

State on the morning of the 13th:—Moderate anticyclone over China. The typhoon over the Eastern Sea is advancing north-north-eastward. Northerly to north-westerly winds along the Coast. Cyclonic circulation over the Eastern Sea. Fine weather in the north and around Formosa; fine getting overcast over our regions.

State on the morning of the 14th:—Pressure rapidly rising over China. The typhoon over the Eastern Sea has inclined east-north-east or even eastward.

Probabilities, 4.30 p.m. yesterday:—The typhoon is passing to the south of Kiusiu east-north-eastward. Fine weather, cloudy at places and strong northerly to north-easterly monsoon along the China Coast and at sea. Some local floods may be expected in Shanghai, owing to the strength of the monsoon and the high tide. Typhoon signal: Approximate position of the centre at 2 p.m., within 60 miles, latitude 30, longitude 129, direction east-north-east, intensity: Violent.—Siccawei Observatory.

ACKNOWLEDGMENT

To the St. Joseph's Benevolent Society (for Chinese):—

The Committee of the Associated Foreign Charities of Shanghai $100.00

Japanese Push Inland From Fallen Tamshui

Hongkong-Canton Communications Disrupted; Bridges Down and River Blocked by Boom; Few Refugees Cross Over British Border

Hongkong, Oct. 14.

FOLLOWING the capture this morning of Tamshui, the Japanese forces are now crossing the Taikong River, and pushing inland.

All communications between Hongkong and Canton have now been interrupted, with railway bridges destroyed at several points, and the river blocked with a boom. Even the main road is impassable to motor traffic, owing to constant surveillance by Japanese planes.

In addition to the foreign gunboats which are now bottled up at Canton, the merchant ships Tung On, Kum Sang and Kwangsi are also unable to leave the beleaguered city.

The infiltration of refugees across the border has so far been amazingly slow, although arrangements are being made to receive at least 2,000 tomorrow, from Chinese villages adjacent to the border. So far only 600 refugees have cross into British territory, and are being accommodated in camps.

A even heavier influex is expected, however, if the Japanese forces bear westward, and cut the railway at Pingwu.

In the meantime, there is no further news of the Japanese flotilla which was reported to be heading for the Pearl River Delta.

Unconfirmed Chinese reports state that a landing has already been attempted at the mouth of the Pearl River, and that fighting has broken out at Chikwan, a point near Namtau on the right bank of the Pearl River not far from the border of the Kowloon Leased Territories.

Supported by their Navy and air force, the Japanese troops which effected a landing at Hachung on Wednesday morning entered Tamshui, northwest of Bias Bay, at dawn this morning, bringing them to about 22 miles from the Canton-Kowloon Railway.

The city had previously been reduced to ruins by a merciless aerial bombardment, which compelled the Chinese defenders to withdraw.

The Chinese authorities admit the fall of Tamshui, and it is learned that the Japanese are converging on Waichow from Tamshui and Namshan. The Chinese are expected to make their first major stand at Waichow, which is believed to be heavily fortified and to possess many natural advantages for defence.

40 Transports for Pearl River

A reliable source, meanwhile, informs Reuter that the concentration of between 40 and 50 Japanese transports seen off Swatow yesterday is now heading for the Pearl River delta.

It is believed that the Japanese will endeavour to land at Namtau, northwest of Hongkong, and finally join forces with their comrades from Bias Bay and cut the railway line north of Shumchun, where the occupation of a narrow strip of territory, with the sea on both sides, will render easier the complete domination of communications with Canton.

To a barrage of questions this morning by Reuter regarding reports of fighting in the Tamshui district, Japanese claims that 2,000 Chinese troops were wiped out, and foreign reports that the Chinese air force was now active in South China, the spokesman of the Kwangtung Provincial Government could reply only: "We have no information."

Reports of the arrival of Chinese air force units seems confirmed by a telephonic message received by Reuter from a foreigner living on the outskirts of Canton, who stated early this morning that he witnessed several dog fights between Chinese and Japanese planes.

The air alarm was sounded in Canton at 6.15 this morning in the middle of a thunderstorm, and several bombers were sighted over the suburbs shortly afterwards, but they dropped no bombs over the Canton area.

It is reported that the Provincial and Municipal Government headquarters are being removed to Yingyuen, though the official spokesman refuses to confirm or deny the rumour.

Preparations, however, are being made to evacuate Chinese women and children as soon as possible, and arrangements are already on foot to transport, free of charge, 400,000 inhabitants to inland points.

Notices have appeared on the streets of Canton urging the populace to maintain calm and to take advantage of the evacuation facilities.

Refugee Zones for Canton Mooted

The Kwangtung authorities are reported to have requested the foreign Consular body in Canton to negotiate with the Japanese for the establishment of refugee zones in Paakhoktung, Lingnam University and the French Cathedral.

No confirmation of the report is as yet available.—Reuter.

Cantonese Ready for Invasion

Hankow, Oct. 14.

Reliable information available here from Canton indicates that the Cantonese authorities have completed preparations for the defence of Canton

(Continued on page 9)

Fu River Defences Endangered

Ring of Steel Encircles Sintanpu, Threatening Central Army Troops

Several columns of Japanese troops closed a ring of steel round Sintanpu near the north bank of the Fu River yesterday and were threatening Chinese Central Army troops entrenched there, Domei reports from the front claimed.

One Japanese column was attacking from the south bank of the Fu River; another was closing in on Sintanpu from the north, while a third detachment which arrived in that sector on Thursday afternoon was battering the Chinese positions in a frontal assault.

Chinese troops on Thursday counter-attacked Japanese positions at Yenlukai, a small village about ten kilometres southwest of Sintanpu in the Fu River basin, previously of Sintanpu in the Fu River basin, previously captured by the Japanese. Three Japanese detachments succeeded in repulsing the Chinese who left 600 dead.

In the sector south of the Yangtze the drive on Hankow by land and water was accelerated as a result of a landing effected by bluejackets at the mouth of Weiyuang Lake, near which the famous Tayeh iron mines are situated, according to Domei dispatches. Bluejackets co-operating closely with land units blew up strong booms at the mouth of the lake, while another landing party reached a point near Sichaishan fort. Japanese warships took up positions three kilometres downstream from Shihhweiyao.

General Assault on Toling

Japanese infantry which advanced from Aikow toward Tehan continued a general assault yesterday on Toling hill, strong Chinese position guarding Tehan on the north. Other mobile columns, which reduced Loki by smashing the centre of a Chinese line between Yangsin and Tehan, were scoring further gains in their drive toward Tehan.

Hwachunao was occupied by Japanese detachments after a swift advance from Sunkiawan, Yukiasitang and Teulungting, Chinese strongholds northeast of Sintanpu which were captured a few hours earlier. The Chinese were said to be retreating westward in disorder.

The landing at Weiyuang Lake was carried out in the face of artillery and machine-gun fire. Striking for shore under cover of an artillery barrage, a naval unit gained positions 50 metres from the Chinese deployed on the bank after wading some distance in the cold waters of the lake. One hour later the bluejackets succeeded in blasting the booms which had sealed the lake entrance.

Japanese troops were advancing on all fronts south of the Yangtze River and they have smashed through both wings of the Chinese defence line west of Tehan, the headquarters of the Japanese Expeditionary Force in Central China claimed in a communique released yesterday.

The Japanese have broken through the Chinese lines at Toling, in the Kiukiang-Nanchang Railway sector, and at Kanmukwan, in the Hsiu River sector.

"It can be said that once both wings are broken there are no more positions," the statement declared.

The Japanese success, specially the capture of Loki, has weakened the Chinese forces not only in the Tehan area but in the Nanchang sector as well. Vast numbers of Chinese troops have been dispatched to the sector west of Tehan extending to the Hsiu River and there were so many of them that they made a spectacle resembling a huge "human barricade," the statement said.

Boom Destruction Pressure

Destruction of the booms brought strong pressure to bear on Weiyuangkow, which is situated on the south bank of the Yangtze eighteen kilometres upstream from Kichun and 30 km. east of Tayeh across the lake. Capture of Weiyuangkow would enable the Japanese to make a comparatively easy advance on Tayeh, Domei messages said.

Army planes continued to harass the long columns of Chinese troops retreating from Sinyang on the southern section of the Peiping-Hankow Railway. The Chinese were falling back toward Tungpeh, a border town between Honan and Hupeh.

The Army air units attacked a large number of trucks loaded with Chinese soldiers and concentrations at Tungpeh, Yuho, Wukiati, Shunkiati and other places.

A period of comparatively small-scale operations has prevailed for a few days in the Tapieh Mountain sector owing to heavy rains.

Yangtze Position Captured

A Japanese naval landing party captured Taofehfu on the south bank of the Yangtze in southwestern Hupeh after a four-hour battle, Domei reports claimed.

Entrenched along a highway leading to Shihhweiyan, south of Sichaishan, the 53rd Division offered stout resistance for a while but finally was forced to give way. About 100 Chinese were killed in this clash, while the Japanese losses were said to have been small.

Vessels on the Yangtze continued mine-sweeping operations despite Chinese artillery attacks from positions near Hwanshikang.

Japanese troops captured "several positions" on Chiangchunchai, one of the most important points in the Chinese defence line in the Tapieh Mountains. Shock troops battered at Chiangchunchai after the Chinese

(Continued on page 6)

Canton Telephone Line Interrupted

Hongkong, Oct. 14.

The Hongkong-Canton telephone line has been interrupted, presumably as a result of bombing operations.—Reuter.

Waichow Said in Flames

Hongkong, Oct. 14.

Waichow, the town where the Chinese are expected to make their first major stand against the Japanese, is reported this evening to be in flames, after an intensive, day-long bombing by Japanese aeroplanes. At least 1,000 persons are said to have been killed and wounded. —Reuter.

Japanese Make Slow Progress After Tamshui

No Chinese Planes Resist Invaders

Japanese troops which landed in the Bias Bay sector in South China Wednesday were continuing their advance after coming abreast of a line extending south of Tamshui at noon Thursday, a communique issued yesterday morning by the Army section of the Imperial General Headquarters in Tokyo said.

The landing, the communique claimed, took the Chinese "completely by surprise." The Japanese were advancing virtually without any opposition, it said. Japanese losses, the announcement stated, appear to be practically nil.

Japanese forces in South China were advancing in the area south of Waiyeung after defeating Chinese units numbering from 100 to 500 men which offered resistance in villages in the path of the drive, the Army Section of the Imperial General Headquarters in Tokyo revealed in a communiqué yesterday.

Chinese reinforcements were being dispatched from Canton to the Waiyeung district but no substantial body of men had yet arrived there, the communiqué stated. More Japanese troops were being landed and these operations were proceeding smoothly.

The Chinese left more than 100 dead in the skirmishes, while Japanese casualties were announced as one dead and twelve wounded. The Japanese captured one heavy machine gun.

Japanese naval air reconnaissance Thursday evening showed that the vanguards of the Japanese detachments had reached a point several kilometres west of Tamshui and were pushing farther westward.

A spokesman expressed regreat that news of the movements of ships in connection with the transportation of the expeditionary force to South China had leaked out, causing speculation in various circles.

A message from Hongkong last night said that all mail and newspapers from Canton were being closely censored by the Canton authorities, who have banned all war news. Military authorities of Kwangsi issued a general mobilization order Tuesday night, the Hongkong message stated.

Prices of commodities in Hongkong especially vegetables, have taken a sudden spurt, the dispatch added. Eighty per cent. of the vegetables going to Hongkong are grown in Kwangtung Province, the message stated.

Field Pieces Seized

No Chinese planes have yet attempted to oppose the operations of Japanese aerial squadrons preceding the marching troops, the communiqué continued. Japanese planes were said to be in complete control of the air in the new zone of operations. Weather continued good and the troops were in high spirits, the statement said.

Paiyashan forts, overlooking Aling Bay, an inlet in the west portion of Bias Bay, have been captured by Japanese naval forces landed on the north and south banks of the inlet, a Japanese naval spokesman in Shanghai claimed last night.

Driving out the Chinese holding the forts, this naval landing party seized a number of field artillery pieces and large quantities of ammunition. Several dead were abandoned by the Chinese, the spokesman asserted.

According to aerial observation, the vanguards of the Japanese army forces were several kilometres west of Tamshui on Thursday evening and were making progress, the spokesman said. Chinese troops were sighted at various points on the Canton-Kowloon Railway and at several localities in the interior but were moving without an apparent objective.

Naval aircraft carried out bombing operations against the Canton-Hankow Railway south of Yingtak, while also attacking Chinese positions and concentrations in the areas in front of the advancing Japanese Army forces. Sheklung, Shimakang and Hokuling stations on the Canton-Kowloon Railway were bombed in spite of intensive anti-aircraft fire, the spokesman declared.

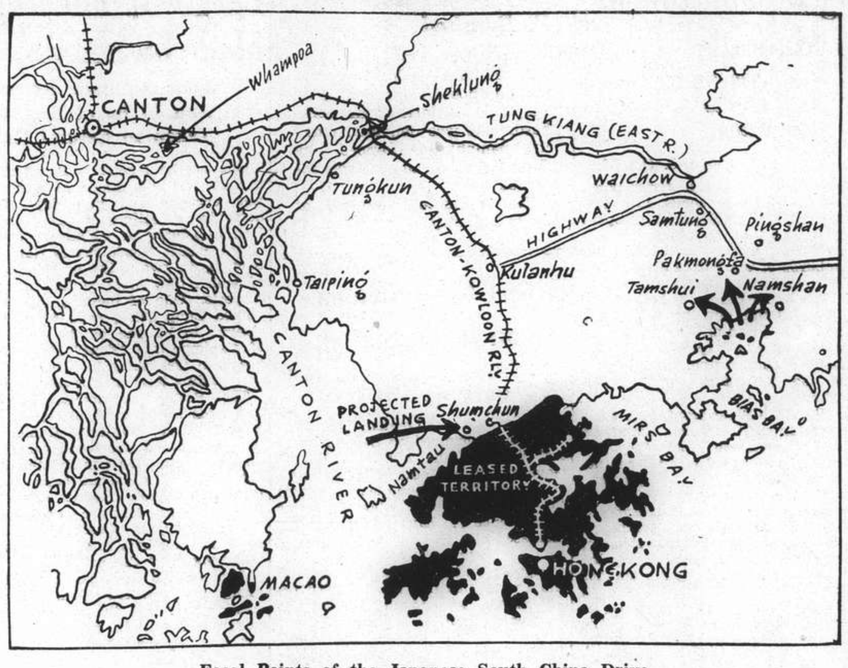
In the course of these operations, a Japanese machine was hit and crashed in flames.

Japanese Drive Toward Railway

Strong Japanese Army and Navy detachments yesterday were driving westward from the Tamshui area, more than 20 km. north of the point where a South China landing was effected.

Chinese forces were taken by surprise so completely that they have failed thus far to make any effective resistance and the Japanese were

(Continued on page 6)



Focal Points of the Japanese South China Drive

Hungary Threatens to Use Force Against Czechs

Mobilization Delayed Pending Decision by Munich Pact Guarantors; Parleys Collapse

Budapest, Oct. 14.

RESENTMENT against Czechoslovakia is rising in Hungary following the collapse of the negotiations at Komarom over Budapest's territorial claims against Prague. An official source stated today that Hungary expected the four signatories of the Munich Agreement to act quickly, otherwise Hungary would have to take steps herself to stop the Czech persecution of the Hungarian minority. Hungary, it was added, would at present delay the full mobilization of her forces.

A crowd of thousands last night shouted "Down with Czechoslovakia!" Police are maintaining a strong guard over the Czechoslovak Legation. The last meeting between Czech and Hungarian delegates at Komarom yesterday lasted only five minutes, after which the Hungarian delegation returned to the Hungarian side of the town of Komarom and boarded a steamer.

In a subsequent statement, M. Kalman de Kanya, Hungarian Foreign Minister, emphasized that the Czech counter-proposals in connection with its new frontiers differed to such an extent from the Hungarian view, and there was such a wide gulf between the standpoints of the two delegations concerning the fundamental principles of a new settlement, that they could not be hoped to be bridged through present negotiations.

Hungary, he added, would request the speediest possible settlement of her territorial claims against Czechoslovakia by the four Powers who signed the Munich protocol.

The Hungarian claims, regarded by Czechs as involving the disintegration of Czechoslovakia's remaining territory, included:

1. Immediate cession of the strip of territory containing the towns of Bratislava, Bosice, Nitra, Uzerod, Muckacevo, Rognigevic and Kevime.
2. Plebiscite for the rest of Slovakia, and
3. Separate plebiscite for Ruthenia.—Reuter.

Martial Law in Ruthenia

Prague, Oct. 13.

The new autonomous government of Ruthenia proclaimed martial law in the Mukacevo region today to suppress a wave of "murder and destruction" by roving bands of Magyar terrorists. Mukacevo is a medieval town of about 15,000 population, lying 20 miles north of the Hungarian frontier. It has a large Jewish population and a mingling of Magyars, Germans and Ruthenians. Its famous "Fortress of Mukacevo" built on a lofty rock above the town has been used as a penitentiary for many years. —United Press.

Czechs Send Troops

Komarom, Oct. 13.

Czechoslovak troops and reinforcements moved into the border zone along the Hungarian frontier tonight as the Hungarian and Czech delegations announced that negotiations had completely collapsed.

Troop reinforcements were rushed to the Danube bridge connecting the Hungarian and Czech sections of Komarom as thousands of Hungarians on the Czech side demanded in a mass demonstration that the territory be immediately ceded to Hungary.

Artillery was placed at the entrance to the bridge and barbed wire barricades were strung up. Troops with bayonets bared stopped travellers from entering the Czech side of the city.

The Hungarian delegation crossed the bridge into their own country after announcing that the negotiations had been broken off.

Diplomats here believe that Hungary made her decision to reject Czechoslovakia's offer on advice from Herr Adolf Hitler and Signor Benito Mussolini, with whom the Hungarian cabinet is supposed to have been in telephonic communication throughout the afternoon.—United Press.

Czechs Forced Out Of Old Homes

Poland, Germany Take Measures to Exclude "New Minorities"

Moravska Ostrava, Oct. 13.

The present situation in regions recently yielded by Czechoslovakia were outlined today by a Havas correspondent.

In territories occupied by Poland over a thousand Czechs were expelled in 24 hours. All Czech schools have been closed and the teachers expelled, while all Czech workers have been dismissed.

In territories occupied by Germany a ban was placed on the publication of Czech newspapers, and Czech workers in Vitkovice are subjected to a daily search when they return to their homes from work.

At Svinov, German soldiers were surprised at having to occupy a non-German region. They wanted to distribute food and black bread to the populace believing them famished, but the Czechs refused declaring that they were not used to eating black bread. Four Czechs were arrested at Svinov yesterday afternoon without explanation.—Havas

Czechs Forced Out Teschen

Warsaw, Oct. 13.

Five thousand Czech residents of the Teschen district, recently annexed by Poland, must leave that area by January 1, the government announced today. All Czechs who settled in Teschen after 1919 are subject to the order. This number is believed to be 5,000.

Most of the 5,000 Czech population consists of State and railroad officials, as well as mining engineers and technicians. Those leaving the country within the period fixed by the decree will be granted passport and facilities, it was announced.—United Press.

Germans in Slovakia

Prague, Oct. 13.

Cultural rights of Germans in certain regions of Slovakia will be guaranteed by special status to be conferred upon them by the autonomous Slovakian Government, the "Narodni Listy" reported today. —Havas.

Czech-German Accord Precludes Need For Holding Plebiscites

Berlin Explains Decision as Expression of Nazi Moderation; Sudeten Rights Granted

Berlin, Oct. 14.

There will be no plebiscite in the Sudeten German region, declares a communique issued by the International Sudeten Commission, which is said to have unanimously reached the decision following information that the German and Czech Governments have reached an agreement.

The Commission, at a session yesterday, established that the final frontier of the territory going to Germany should follow the line determined by the Commission on October 5, with modifications which it might propose according to the Munich Agreement.

Under the circumstances, the Commission unanimously agreed that the organization of a plebiscite was unnecessary.

The Commission's decision is likely to render services of the British Legion volunteer police force unnecessary and Major-General Sir Francis Fetherstone-Godley, leader of the volunteers, yesterday visited Sir Alexander Cadogan, Permanent Under-Secretary of State for Foreign Affairs.

No decision was reached on whether the services of the British Legion detachment would be required in Czechoslovakia, pending results of the discussions of the International Commission sitting in Berlin.—Reuter.

Berlin, Oct. 14.

The decision to abstain from holding plebiscites in the Czechoslovak border regions means that several hundred thousands of Germans will remain in Czechoslovakia chiefly in enclaves where plebiscites would have revealed the existence of a clear German majority but where the territory in question is not connected with any closed German language zone.

This German attitude it was explained, arises from the principle of the National Socialist policy not to exploit the situation momentarily favourable to Germany to claim such territories though now as heretofore, Germany maintains her solidarity with those Germans who would still remain in Czechoslovakia. It is assumed that these Germans would enjoy all rights of civil equality assuring complete safety of their existence.—Trans-Ocean.

London Satisfied

London, Oct. 14.

The decision that no plebiscites would be held in Czechoslovakia did not come as a surprise here.

The British government, it is declared, is very satisfied with the Berlin decision as all possible complications arising from plebiscites will be avoided.—Trans-Ocean.

Mr. Pirow Gives View On German Claims

Reich's Co-operation In Africa Held Vital

SPECIAL TO THE "N.C.D.N."

Pretoria, Oct. 14.

Mr. Oswald Pirow, Minister of Defence for the Union of South Africa, said in an interview with Reuter yesterday that he had nothing to add to his statement made in 1936 regarding Germany's colonial claims.

At that time he declared that the return to Germany of South-west Africa or Tanganyika was not a feasible proposition. Nevertheless, he said that he had good support for his belief that Germany's co-operation in Africa was vital.—Reuter.

Chosen Corporation in London Investigated

London, Oct. 13.

The affairs of the Chosen Corporation offices here will be investigated shortly, it was announced today. Sir William H. Peat, prominent chartered accountant, has been appointed special inspector by the Board of Trade.—Havas.

Soviet Attack on Japanese Patrol

Harbin, Oct. 14.

Soviet patrols on the Ussuri River near Hwangshulin, thirteen kilometres south of Hulin in Kirin Province, fired on Japanese border guards October 11, it was revealed here last night. The Japanese suffered no injuries, according to the reports.—Domei.

Vienna Nazis Hit At Catholics

Repressive Measures Announced; Cardinal Innitzer Execrated

Vienna, Oct. 14.

Final collapse of negotiations between the Government and the Catholic Church in Vienna was announced by Herr Joseph Buerckel, Reich Commissioner for Austria, in an address yesterday before a big Nazi gathering.

Herr Buerckel blamed Cardinal Innitzer, Archbishop of Vienna and head of the Roman Catholics in Austria, for "provoking" the week-end demonstration against him, and added that the demonstrators were mainly Czechs and Jews.

Herr Buerckel sharply attacked Cardinal Innitzer, the foreign press, Communists, Czechs and Jews, all of whom, he alleged, had formed an alliance against Germany. The speaker alleged that the Cardinal had close connections with Jews, and concluded with an appeal to Nazis to avoid agitations and demonstrations against the Church in future. He advised them to leave the Church which, in Austria, he asserted, was the centre of the anti-Nazi fight.

Nazi Retaliatory Measures

In consequence of these events, the Nazi Commissioner said, he had ordered certain measures to be taken:

1. All Jews who are Czech subjects and all Czechs politically suspect must leave Vienna immediately.
2. All Church schools in Austria not already closed will be closed from today.
3. The political amnesty which will probably follow the Sudeten-German anschluss will not cover priests.
4. All efforts on the part of clerical quarters to obtain an amnesty for Dr. Kurt Schuschnigg (former Austrian Chancellor) have been finally refused.
5. No further negotiations between Church and State authorities in Austria will take place.

Demonstrators Raise Clamour

The speech was several times interrupted by shouts of "Send Innitzer to the Dachau concentration camp."

After the address a crowd, numbering 20,000, went to Stationplatz, carrying banners inscribed: "We want to see Innitzer hanging here."

Another demonstration occurred in front of the Cardinal's palace, where the crowd yelled anti-clerical slogans.

Cardinal Innitzer, whose residence was stormed by rioters last Saturday, is not being held a prisoner in his palace, according to a message issued by the official German News Agency.

The message adds: "The Cardinal, because of the indignation against him among the population, asked if watch could be kept for his personal protection. At his request, a guard was placed in his palace in St. Etienne Square, Vienna."—Reuter.

Anti-Catholic Activities

Vienna, Oct. 13.

Catholic circles reported today three new Nazi anti-Catholic incidents marked today's renewal of the Nazi campaign against Cardinal Innitzer and what the Nazis call "clerical agitators." Windows in two convents were said to have been stoned, and a Catholic priest was knocked down in the street.—United Press.

New B.B.C. Director To Broadcast

London, Oct. 13.

In response to numerous requests from individual listeners, the new Director-General of the British Broadcasting Corporation, Mr. F. W. Ogilvie, has agreed to speak at the microphone during the news bulletin next Monday. — Wireless through Reuter.

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8d. U.S.$15 11/16 c.

LONDON METALS AND N.Y. CROSS RATE

London, Oct. 14.

A slight decline was witnessed for silver prices today, with quotations being:

	Oct. 13	Oct. 14
London spot	19 3/8d.	19 11/16d.
" forward	19 5/8d.	19 3/8d.
Gold	146/9½d.	146/10d.

London/New York:

One pound	U.S.$4.73 9/16	$4.74

—Reuter.

British Rearmament Speeded

Chancellor of Exchequer Hints at Conscription; Mr. Chamberlain Returns to Organize Programme

SPECIAL TO THE "N.C.D.N."

London, Oct. 14.

SPEAKING before his own constituents at Bournemouth last night, Brigadier-General Sir Henry Page Croft said he desired German friendship as essential to disarmament. However, he added, "no such friendship can be bought by sacrificing vital British interests, nor by failing in our trust to the natives who have had a specific pledge of our protection."

Vigorous, complete, remorseless and urgent survey of the whole position of Great Britain's defences in the light of the experience during the recent emergency had been undertaken by the Government, revealed Sir John Simon, Chancellor of the Exchequer, in a speech at Sheffield last night. It was just as well, he said, that Britain's preparations had been tried out under actual conditions of crisis. There was much to improve, and now there was an opportunity to correct errors and fill omissions.

Nevertheless, Sir John Simon emphasized, there was no comparison between Britain's unpreparedness in 1914 and the forethought and thoroughness of present arrangements.

Referring to the question of the orderly use of manpower, the Chancellor said that he and other Ministers were deeply impressed by the innumerable letters received offering services to the State.

"I am not entering on a controversy between volunteering and compulsion," he declared, "though I may observe that compulsion is not the same thing as organization. But how much more valuable these voluntary offers of help would be if in each case choice and allotment of essenaial national work had been made beforehand.

"There is a widespread realization that the organization of manpower is a very complicated task. We must not wait for this organization until a crisis recurs. In whatever may be the most appropriate form, we must do it now."

According to present arrangements, the Prime Minister, Mr. Neville Chamberlain, is returning from his holiday in Scotland on Monday or Tuesday next. The weekly meetings of the Cabinet will be resumed on Wednesday.

B.I.F. Urges Rearmament

The Grand Council of the Federation of British Industries has authorized its president to appoint a small committee to consider the action needed for, and to consult with the Government, on the following purposes—to complete speedily the armament and defence requirements of the country, to ensure that the confusion which existed in certain directions during the recent period of crisis should be avoided in any future emergency, and to secure that industry can be effectively and speedily placed upon a wartime basis should the United Kingdom, in spite of its will for peace, unfortunately become involved in war.

German Arms Proposals

With reference to the claim made yesterday in Berlin political circles that they are awaiting a response to the suggestions for arms limitation made by Herr Hitler, Reuter learns authoritatively that no direct approach has so far been made by Berlin to the British Government on the subject of general disarmament.

Yesterday's German statement is regarded here as a "feeler" whereby the initiative for a conference is transferred to Britain.

Official reaction to the Berlin suggestion cannot come until there is something definite, and it can only be conjectured whether the time is ripe for a conference.

It is recalled that, in referring to armaments, the Prime Minister, Mr. Neville Chamberlain, said last week in the House of Commons: "I have never meant to suggest that we should secure peace for our time by disarmament until we could induce others to disarm too."—Reuter and Wireless.

Conscription Possibilities

London, Oct. 13.

Mr. Neville Chamberlain, the Prime Minister, will curtail his vacation and return immediately to London to initiate Great Britain's large-scale rearmament programme, informed political observers declared today.

Mr. Chamberlain will personally supervise the rearmament programme, which will emphasize, in particular, the building up of a modern fleet of fighting planes. In addition, he will investigate the possibilities of initiating conscription legislation, it was reported.

Conscription, the most controversial points of the rearmament programme, has brought Labour groups vociferously protesting against any universally-applicable law that will automatically mobilize them for duty at home or at the front in case of war.—United Press.

Territorial Army's Reform Begun

Regulars' Benefits to Be Applied to Volunteers

London, Oct. 13.

An Army order issued today deals with the application to the Territorial Army of certain of the new measures introduced to improve the conditions of the commissioned service in the regular Army.

Circumstances differ materially in the two forces and the reduced ages fixed for retirement introduced to stimulate promotion and to regulate the flow of intake and wastage in the regular Army will not, therefore, generally apply to the Territorial Army.

The system of time promotion to the ranks of Captain and Major is also not appropriate.

The normal tenure of Territorial Army appointments will be reduced in line with the regular Army from four years to three but, to maintain a practice of proved value in the past in the case of the Territorial Army appointments extensions will still be permitted.

New rates of pay, with effect from November 1, are also announced.—Wireless through Reuter.

Thank Offerings Swell China Relief Fund

London, Oct. 14.

Over £2,000 "thank offerings for our peace" reached the London headquarters of the British fund for the relief of distress in China during the last few days.—Reuter.

Jews Defying Arab Ultimatum

Palestine Incidents Grow More Serious; Jerusalem Invested

London, Oct. 14.

"Zionism cannot be deterred by threats of killing," says Mr. Maise Shertok, head of the Jewish Agency in Palestine, in a telegram today in reply to the so-called ultimatum sent by the Palestine Arab Committee of Defence to Dr. Jacob Weizmann, the Zionist leader, some days ago.

If the Arab neighbouring countries ever resort to the practice of massacring Jews, Mr. Shertok declares, they will not prevent the realization of Zionism but only disgrace themselves.

"We see the possibility," he adds, "of full and fruitful co-operation in Palestine, embracing Jews and Arabs as well as neighbouring countries, but on the essential condition that the basic rights of the Jewish people in Palestine are recognized."

The so-called ultimatum, among other things, threatened "the worst calamities in history" unless the Zionists agreed to an annulment of the Balfour Declaration supporting the establishment of a national home for Jews in Palestine.

This famous Declaration was declared null and void in a resolution passed at the closing session of the Moslem Inter-Parliamentary Congress in Cairo on Tueday.

American Jews Make Move

A memorandum requesting the continuance of Jewish immigration into Palestine was presented to Sir Ronald Lindsay, the British Ambassador in Washington, when a delegation of Jewish leaders, headed by Dr. Stephen Wise, President of the Zionist organization in America, called at the Embassy yesterday.

The Ambassador undertook to transmit the memorandum to London.

The same delegation will visit Mr. Cordell Hull, Secretary of State, today.

Meanwhile, the number of outrages in Palestine continue to mount despite all the efforts of the police and military.

The latest include various cases of sniping, arson and bomb-throwing.

B.A.T. Stocks Burned

Loss to the extent of £150,000 was suffered by a factory outside Jaffa controlled by the British American Tobacco Company when armed Arabs held up the employees and then set fire to the stock.

The severed heads of two Moroccan Moslems, who have been missing for some time from Jerusalem, were found inside a sack near the Damascus gate in Jerusalem.

It is believed that the dead men were formerly bodyguards to the Grand Mufti of Jerusalem.

Two Arabs were killed yesterday, including a brigand, who met his death at the hands of Government forces near the Gaza airport.—Reuter.

Rebels Control Jerusalem

Jerusalem, Oct. 13.

Rebel Arabs were in virtual control of this ancient city today when British police were forced to abandon the police headquarters, post office and law courts.

Rioting and bloodshed increased throughout the Holy Land as several Arab government officials and Moslem civilians were killed, probably by young zealots enraged by their refusal to support the Arab rebellion in Palestine.

The slaying of old Arab leaders, who have lost their influence over the young Nationalists, occurred in Haifa, Samaria and Jaffa, where sabotage of government property also was reported.

The heaviest fighting today raged round Bethlehem, the outskirts of which were guarded by some of the famous "Ladies from Hell" of the Black Watch. Sandbag barricades were thrown up in the Sacred City and Royal Air Force planes aided troops in a clash with Arabs on the Hebron Road south of Bethlehem.

Heavy casualties were reported but the number of dead could not be estimated because the Arabs crept up after darkness and removed many of their fallen comrades.

In another clash between a military patrol and armed Arabs near Bethlehem, one soldier was killed and one was wounded. The Arabs fled with an undetermined number of dead and wounded.—United Press.

Mr. Hull's Assurances

Washington, Oct. 13.

Mr. Cordell Hull, Secretary of State, said today that Great Britain probably will not make a final decision before November regarding the future admission of refugee Jews to Palestine.

Mr. Hull announced that he had received thousands of letters and telegrams protesting against any bars being put up against emigration to the Holy Land. He said he would study the messages carefully and issue a statement soon.—United Press.

Rumanian War Ministers Resign

Bucharest, Oct. 14.

M. Alexander Argeseanue, Minister of War, and Gen. Glatz, Under-Secretary of War, submitted their resignations to King Carol today. No explanations were given. Political sources believe, however, that the resignations possibly are connected with rumours that King Carol is preparing for closer collaboration with Germany and Italy.—United Press.

No Representations By Britain

"Personal Observation" by Ambassador to Foreign Office on Food Shortage

Tokyo, Oct. 14.

Nothing in the nature of representations has been made by Great Britain with regard to British interests as affected by the Japanese operations in South China, declared the Foreign Office spokesman today.

Replying to a question at the morning press conference, the spokesman declared that Sir Robert Craigie, the British Ambassador in Tokyo, in an interview with Mr. Kensuke Horinouchi, Vice-Minister for Foreign Affairs, on October 9, referred to the difficult situation in which Hongkong would be placed if any sort of trouble occurred on the Sino-British border.

Sir Robert pointed out that the Colony would suffer a shortage of vegetables and other market supplies.

The British Ambassador, the spokesman stated, did not present a written document on the subject, his remarks being in the nature of a "personal observation."

The spokesman stated that foreign missionaries had proposed the establishment of a safety zone at Shumchun, and that the Japanese authorities were considering the matter.—Reuter.

Spokesman on Britain's Attitude

Tokyo, Oct. 14.

A reply to various reports and rumours about diplomatic action on part of Britain in connection with the landing of Japanese troops in South China was given in a further statement issued this morning by a spokesman of the Japanese Foreign Office.

The spokesman pointed out that the British attitude had hitherto been confined exclusively to misgivings expressed by the British Ambassador in Tokyo, Sir Robert Craigie, to the deputizing Foreign Minister, Mr. Horinouchi, on October 10. On that occasion, the British Ambassador had in a purely personal way drawn the attention of the Japanese Government to the effect which any threat to Hongkong would have on the relations between the two countries.

The spokesman emphatically denied that Britain had made any official pronouncement in this matter or had issued any warning to Japan.—Trans-Ocean.

Sir Oswald Mosley Will Give Up Politics

Fascist Followers Deny Resignation Report

London, Oct. 13.

Announcing his resignation as leader of the British Blackshirts, Sir Oswald Mosley said today, "I have fought a great battle against odds far greater within the movement than those without. I entered politics a rich man and leave a poor one."

Leading officials of the Blackshirts described newspaper announcements of their leader's resignation as a hoax and a forgery. They said Sir Oswald had no intention of resigning.

Disowned by his Tory father in 1926 when he entered politics for Labour, Sir Oswald was Labour member of Smethwick until 1931.

Disgruntled in 1930 when the Government rejected his unemployment scheme, he resigned from his post of Chancellor of the Duchy of Lancaster.

The idea of founding a Fascist movement had then not yet occurred to him. He remained within the Labour Party, satisfying himself with leading a small group of insurgents until March 2, 1931, when he announced the formation of a "New Party" whose principles differed from all the old parties "in our demand for a complete revision of Parliament which will change it from a talk-shop to a work-shop."

The Labour National Committee expelled him from the party.

Unbiased observers have said the "New Party," the precusory of the "British Union of Fascism," was built on the sands of psychological error.—United Press.

Stratosphere Balloon Has Accident

SPECIAL TO THE "N.C.D.N."

Warsaw, Oct. 14.

The giant Polish stratosphere balloon, Star of Poland, was being deflated early this morning, because weather conditions had prevented an ascent, when an explosion occurred. The explosion only destroyed the upper part of the envelope, but it was feared that the necessary repairs could not be effected before the time planned for an ascent to be made this season. The accident was believed to be due to the ignition of hydrogen gas by an electric spark, caused by the friction of the envelope in a strong wind.—Reuter.

THE CINEMA

"Wooden Crosses"

Pierre Blanchard .....Gilbert Demschy
Gabriel Gabrio .....Sulphart
Charles Vanel .....Caporal Breval
Aimos .....Fouillard
Artaud .....Vieuble
Paul Azois .....Brouche
Bergeron .....Houmel

Ruthless charges, fierce bombardments, dull stupor of trench life and inebriate gaiety behind the front lines are well portrayed in the "Wooden Crosses," a French dialogue picture now presented at the Cathay Theatre. The plot studiously outlines the objectionable side of modern warfare and although scenes of continual slaughter and endless shelling were at times monotonous, good acting and photography made them more attractive than most of their kind which were previously shown in this city. Raw pungent humour of the army, inspiring songs and an impressive parade scene, form the main attraction of the film, whose witty dialogue was partly lost through somewhat weak sound recording. Those of yesterday's spectators who witnessed for themselves the war scenes depicted in the film, seemed impressed by the show which gives a very realistic and graphic picture of a major struggle, which so many are inclined to view in a far rosier light.—M.Y.

Deny Plans to Surrender

Canton, Oct. 14.

Government officials denied today reports that the Kwangtung Municipal and Provincial Governments were moving to Yungyuen, in the northern part of the province. The report was circulated early today following the official announcement of the fall of Tamshui to combined Japanese naval and military forces.—United Press.

Fu River Defences Endangered

(Continued from page 5)

had lost the whole area around Sintienshan and Chiaochienshan forts Chiangchunchai possesses great strategical importance because of its location at the junction of a highway leading to Macheng by way of Shangcheng and Sintien, and a military road running to Macheng through Shawo.

For several days the Chinese command had rushed reinforcements to Chiangchunchai from Macheng. Strong artillery units were included in the fresh troops moved up. A furious artillery engagement raged for five consecutive hours before the Japanese took the mountain stronghold.

Northwest of Sinyang

Hankow, Oct. 14.

The Japanese forces in the vicinity of Sinyang, on the Peiping-Hankow Railway 100 miles north of Hankow, are crossing the Peiping-Hankow Railway, and pushing into western Honan in two columns, according to Chinese reports.

One of these is said to have crossed the railway north of Sinyang, and to be engaging Chinese troops at Shihpalimiao, to the northwest of Sinyang.

Another column, it is reported, crossed the railway in the vicinity of Liuling, south of Sinyang, and is now engaging the Chinese troops at Chingshihchiao, to the west of Liuling.—Reuter.

Chinese Progress Round Sinyang

Hankow, Oct. 14.

On the Peiping-Hankow Railway Chinese forces after reportedly recapturing Liuling station are pushing northward according to Chinese military sources. A Japanese detachment is at present attacking Chinese positions at Tangchiaho, northwest of Wushengkwan, strategic pass on the Honan-Hupeh border, it is reported.

A Chinese military communiqué admits that Japanese troops yesterday penetrated a section of the Chinese line southwest of Yangsin. It adds that a Chinese column moving up to the front southwest of Huangchiao encountered Japanese vanguards and repulsed them in an engagement.

When Japanese warships off Shihhuiyao below Huangshihkang on the Yangtze exchanged shell fire with Chinese shore batteries, one Japanese ship was sunk and another damaged, the communiqué claims.—Reuter.

Japanese Make Slow Progress

(Continued from page 5)

"carrying everything before them," the communiqué stated.

Sighting 37 tanks at Waiyeung, about 60 km. north of the shore-line, Japanese aircraft demolished and disabled them in a bombing attack, the Naval Section of the Imperial General Headquarters announced in a communiqué yesterday.

Military observers believed that the Japanese columns would strike west from Tamshui to Tangtowsiahui or a point near-by in order to cut the Canton-Kowloon Railway. Tangtowsiahui is about 35 km. west of Tamshui.

About 40 km. north of Tamshui lies Waiyeung, important town at the junction of highways running west to Canton and east to far distant Swatow.

It was likely that Japanese columns would continue both north and west from Tamshui to carry out their characteristic encircling operations, military observers said. No intimation was given in official quarters as to the immedate objectives of the South China drive.

War Notes to Meet Military Expenses

Tokyo, Oct. 14.

War notes will replace Bank of Japan notes formerly used to pay Japanese military expenses in Central China, according to a story appearing today in the Tokyo "Asahi Shimbun."

The Bank of Japan has decided to establish agencies in Shanghai, Nanking, Hangchow and Soochow and military expenses in South China also will be paid in war notes.

The "Asahi" said that the Bank of Japan plans to withdraw its notes now in circulation in Central China through these agencies.—Domei.

L. M. & S. Railway Refuses Union Offer

London, Oct. 13.

The London Midlands and Scottish Railway today rejected a request by the National Union of Railway Men that Mr. G. W. Williams, who was the original cause of the present freight-handler's strike, be moved from his station.

The company claims that the removal of Mr. Williams would leave the door open "for further and similar unconstitutional action any time or place." London was threatened with a food shortage because of the strike.—United Press.

Ex-Kaiser in Excellent Health

SPECIAL TO THE "N.C.D.N."

Amsterdam, Oct. 14.

Although bad weather during the past few days prevented the ex-Kaiser from indulging in his usual gardening, his health is stated to be excellent. The ex-Kaiser went for a motor drive yesterday afternoon around Doorn. Princess Hermine, his consort, returned from Germany yesterday.—Reuter.

Big Bombardment Of Madrid

Over 300 Shells Poured Into City as a Means to Retaliation

Madrid, Oct. 13.

Nationalist artillery batteries poured more than 300 shells into this former capital of Republican Spain today in less than 45 minutes.

The shells were concentrated on the suburbs of the Palace district and the Puerto del Sol portions of Granvia. The bombardment is believed to be in retaliation for the Republican success this morning in which a countermine was exploded in the University City sector, destroying a mine the Nationalists were building there.

On the Ebro River front, both sides claimed extensive gains. Saragossa dispatches declared that 314 Republicans were killed and 193 captured during the day's fierce fighting.

Five Nationalist planes bombed Barcelona killing an undetermined number of civilians and scoring a direct hit on the British steamer, Stancroft. The concussion of the explosion also damaged another British steamer, the Stanholme. At mid-day, five Junkers (German-type planes) raided Tarragona. The casualties were not reported.—United Press.

Italian Steamers on Way

Gibraltar, Oct. 14.

Four Italian steamers arrived here this morning from Naples bound for Cadiz where they will take on board detachments of Italian volunteers in Nationalist Spain.

The vessels put in here in order to pick up non-intervention observers.—Havas.

Italian Legionaries on Way Back Home

Warships to Convoy Ships Repatriating Volunteers

Burgos, Oct. 13.

Thirteen trainloads of Italian troops are already travelling southward in preparation for their return to Italy.

It is confirmed that the port of embarkation will be Cadiz, from where the first batch will leave within a few days.

According to a Rome announcement, a division of the Italian Royal Navy will escort and convoy the repatriated Legionaries from Cadiz to Naples.—Reuter.

Rome, Oct. 13.

The total losses of Italian volunteers in Spain up to October 10 amount to 12,140 officers and men, according to an official announcement issued last night. 220 officers and 2,430 legionaries were killed, 697 officers and 8,161 legionaries wounded and three officers and 351 legionaries taken prisoners while 278 legionaries died from illness or accidents.—Trans-Ocean.

Barcelona, Oct. 13.

The British and American units of the International Brigade were demobilized today and left for the Pyrenees border on their way to France.—United Press.

Canton Germans Were Advised to Leave

Chungking, Oct. 14.

Referring to the position of German residents in Canton, it was officially stated at the German Embassy today that the German Consul-General had, simultaneously, taken precautionary measures similar to those of other Consular authorities.

The German Consul-General, it was added, had advised German women and children to leave Canton, and it was in accordance with these instructions that a party of Germans had left the city yesterday.—Reuter.

Foreign Residents Should Mark Property Clearly

Hongkong, Oct. 14.

Foreign residents of Kwangtung Province should be advised to display clear land and aerial marks on their property, according to a request made to the Consular Body by Mr. Toyoichi Nakamura, Japanese Consul-General, yesterday.

It is understood that Japanese airmen reconnoitring over Kwangtung during the past few days reported that such distinguishing marks on foreign property in provincial towns and villages were not clear.—Domei.

Gold Found in Battle For Yangsin

Tokyo, Oct. 14.

In the fighting to the southwest of Yangsin, the "Asahi Shimbum" reports, a soldier who is a geologist in private life discovered that a piece of ore chipped off the face of the hillside by a Chinese grenade contained gold. The ore has been sent to the Geological Institute at Tokyo for closer examination.—Trans-Ocean.

Three Foreign Diplomats In Yunnan

Kunming, Oct. 14.

Baron J. Guillaume, the Belgian Ambassador; M. R. de Lago, the Brazilian Minister; and Baron de Bos van Stetnwijk, the Netherlands Minister, arrived here from Chungking by aeroplane yesterday.

It is learnt that they will leave Kunming for Hanoi, Indo-China, en route to Shanghai.—Kuo Min.

New Japanese Envoy Approved in Moscow

Tokyo, Oct. 13.

Approval by the Soviet Government of the appointment of Mr. Shigenori Togo, Japanese Ambassador to Germany, as Ambassador to Soviet Russia, was received by the Foreign Office yesterday. It is possible that Mr. Togo will go directly to his new post from Berlin without returning to Tokyo.—Domei.

Surrender Canton or Be Bombed

Hongkong, Oct. 14.

A 24-hour ultimatum that Canton should surrender or be subjected to terrific air bombardments was delivered today in pamphlets dropped by Japanese aeroplanes, it was reported here.

The ultimatum expires at dawn Saturday.—United Press.

Expert Committee on Indian Defenec

Group to Leave for India On October 26

London, Oct. 14.

It was announced on September 13 last that, on the invitation of the Government of India, His Majesty's Government had appointed an Expert Committee with the following terms of reference".... having regard to the increased cost of modern armaments, to the desirability of organizing, equipping and maintaining forces in India in accordance with modern requirements, and to the limited resources available in India for defence expenditure, to examine and report in the light of experience gained in executing the British rearmament programme how these resources can be used to the best advantage and to make recommendations."

The committee with the title "Expert Committee on Indian Defence 1938-39" has now been constituted as follows: chairman; Admiral of the Fleet, Lord Chatfield; members, Sir Ernest J. Strohmenger, Major-General Sir B. N. Sergison-Brooke, Air Vice-Marshal C. L. Courtney, and Major General C. J. E. Auchinleck.

The Committee has been taking evidence in London since the beginning of this month and will proceed to India on October 26. It hopes to present a report as early in the new year as possible.—Wireless through Reuter.

Improving Czech-German Relations

Czech Minister Visits Munich To See Fuehrer

Munich, Oct. 14.

Concerning the visit paid to Chancellor Hitler by the Czechoslovak Foreign Minister, Dr. Franz Chvalkovsky, here today, the following official communique has been issued:

"The Fuehrer received the Czechoslovak Foreign Minister, Dr. Chvalkovsky, in the presence of Reich Foreign Minister von Ribbentrop. The Czechoslovak Foreign Minister gave the Fuehrer the assurance that Czechoslovakia would adopt a loyal attitude to Germany. The Fuehrer took cognisance of this assurance with satisfaction. The Fuehrer expressed to the Czechoslovak Foreign Minister his regret that no solution had yet been found in the question of the Hungarian minorities and voiced the hope that it would soon be possible to reach a satisfactory solution also of that problem."—Trans-Ocean.

Important Agreement

Berlin, Oct. 13.

Observers believe that Dr. Franz Chvalkovsky, Czech Foreign Minister visiting in the Reich, reached an important agreement with the German Foreign Minister, Herr Joachim von Ribbentrop, this morning.

According to reports here, this agreement will serve to give full satisfaction to Germany's territorial ambitions. Therefore, Germany now apparently wishes to become the protector of new Czechoslovakia, whose land becomes the Reich's natural means of access to Rumania and south-eastern Europe, it is said.

German plans are opposed by the Polish scheme for a Polish-Hungaro-Roumanian bloc, which would form a barrier both to German and Soviet expansion.

Rumania's attitude of absolute fidelity to the Little Entente is also regarded as an important factor as a bar to Hungarian aims.—Havas.

Canadian Air Mission Arrives in London

Agreements for Manufacturing Bomber Aircraft

SPECIAL TO THE "N.C.D.N."

London, Oct. 14.

An important Canadian air mission arrived in London last night.

Its purpose, it is learned from authoritative quarters, is to discuss with the Air Ministry agreement and contracts for the manufacture of bomber aircraft in the Dominion.

The mission is headed by Mr. Paul F. Sise, President-designate of the Central Company, formed in association with principal Canadian aircraft firms as the outcome of the British air mission's visit in July.—Reuter.

British Ship Sinking In Barcelona

Leak Sprung During Aerial Bombardment

SPECIAL TO THE "N.C.D.N."

Barcelona, Oct. 14.

The British steamer Stancroft sprung a leak during an aerial bombardment today and is now sinking.

The Stancroft is a vessel of 1,407 tons and belongs to the Stanhope Shipping Company.

Forty bombs were dropped during the raid. Government pursuit machines caught up with the raiders over Mataro, twenty miles along the coast, and engaged them.

The raiders made all speed to Majorca.—Reuter.

Japanese Vice-Admiral Seeks U.S. Loan

Los Angeles, Oct. 13.

Vice-Admiral Kenji Maibara, former Commander-in-Chief of the Japanese air force, arrived here today to raise U.S.$45,000,000 from American capitalists. The funds will be used to build a huge aeroplane factory in Manchoukuo.—United Press.

Large Opium Haul Made by S.M.P.

Four Chinese Arrested And 14 lb. of Narcotics Taken in Several Raids

One of the largest hauls of illicit narcotics made in Shanghai in months was accomplished yesterday afternoon by detectives working under Det. Sub-Insp. A. Rhind, in charge of the S.M.P. Headquarters Narcotics Section, in two raids in the course of which they arrested four Chinese suspects. One of these, a Fokienese named Zung Pung, aged 46, is considered to be one of the principals of an important "dope" ring which has been flourishing in Shanghai and surrounding territory for some weeks.

The Settlement detectives made two raids in the same block. At 317 Yunnan Road, Sub-Insp. Rhind and his men found fourteen pounds of opium, worth $160 per lb., the total value of the contraband being therefore nearly $2,300. Besides, the police seized about fourteen pounds of "pig-hide oil," a substance used by narcotic traffickers in adulterating, or "thinning out," the drugs.

Another raid was made at 755 Kiukiang Road, where further arrests were made. All the accused, it is understood, will be produced before the First Special District Court this morning.

That the main trafficker taken into custody, Zung Pung, had profited in large measure from the illicit dealings was indicated by the fact that he maintained, at the time of his arrest, a luxurious flat in the Settlement, it was ascertained.

Another, and more significant, disclosure was that the opium combine raided had made definite plans to open a branch hong in Quinsan, near Soochow, which is now under extraneous domination.

Hongkew Flooded as River Rises

Motor-Cars Have Trouble In Traversing Streets

Considerable floods were suffered by Shanghai yesterday afternoon owing to the high level of the Whangpoo River and fanning by a strong wind, mainly from the north and northeast.

In Hongkew the principal streets up to Seward Road were under water, causing great inconvenience to motor car drivers and pedestrians. Elsewhere, west of Chekiang Road, the water was the cause of some trouble to traffic but no serious effect was noted.

The highest level was experienced at about 4 p.m., after which the water quickly subsided.

Anglo-Italian Parleys Making Progress

Lord Perth Given New Instructions

SPECIAL TO THE "N.C.D.N."

Rome, Oct. 14.

Acting on fresh instructions from London, Lord Perth, the British Ambassador, again visited Count Ciano the Italian Foreign Minister, last evening to discuss Anglo-Italian affairs.

It is understood that the object of the conversation was to remove a particular obstacle holding up progress towards ratification of the Anglo-Italian Agreement.

It is believed that the talks are proceeding favourably.

Reports regarding a possible four-Power meeting in a yacht off the Italian coast are discredited in British circles here.—Reuter.

OBITUARY

Sultan of Perak

Singapore, Oct. 14.

The ruler of the second largest Federated Malay State, Raja Abdul Aziz bin Raja Muda Musa of Perak, has died at the age of 51. He became Sultan of Perak in 1919.—Reuter.

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Gen. Pai Chung-hsi En Route to South

Hongkong, Oct. 14.

Reuter learns from well-informed sources that Gen. Pai Chung-hsi, Kwangsi military leader, is en route to South China, from Hankow, to take over charge of defence operations in Canton.—Reuter.

Two Girls Are Hurt In Collapses

High Winds Cause Fall Of Wall and Signboards

Two small Chinese girls were injured by falls in the course of collapses in the International Settlement yesterday near noon.

The first accident occurred shortly before 12 o'clock at the corner of Cunningham and Boundary Roads, West Hongkew, where, at a Chinese shop, some signboards fell to the ground owing to the strong wind. A Chinese girl was struck on one foot by debris.

Less than an hour afterwards another small Chinese girl was hit by bricks in the course of a collapse in Lane 646, Boone Road, where a low outside wall crumbled in front of a dwelling-house.

Both injured girls were taken to the Lester Chinese Hospital in Fire Brigade ambulances.

Colossal Tahan Claims Made by Chinese

Hankow, Oct. 14.

The fighting at Tahan is described by the Chinese newspaper "Sao Tang Pao" as the most sanguinary that yet occurred in the present conflict and the greatest victory won by the Chinese troops.

The paper states that 97 undamaged Japanese tanks were captured and that 50 additional ones were destroyed, 300 heavy and light machineguns were captured, 27 Japanese aeroplanes brought down and great quantities of heavy guns, rifles, munitions and motor lorries captured. The Chinese air arm is stated to have been mainly responsible for this victory, the paper declares, over 100 Chinese planes having bombed the Japanese troops for two days. Over 1,000 heavy bombs were used. Captive balloons were used by the Chinese for the first time, the paper concludes.—Trans-Ocean.

Successor to Be Chosen To Grand Duke Kyril

Pretender to Throne of Czars Leaves Son

Paris, Oct. 13.

The Imperial Council of the Romanoffs tonight prepared to meet and name a successor to Grand Duke Kyril Vladimirovitch, 62-year-old "Pretender" to the vanished throne of the Czars of All the Russias, who died yesterday in the American Hospital.

The outstanding candidate for the succession is Grand Duke Waldemar, Grand Duke Kyril's 21-year-old son, who never knew the bloodshed of the Russian Revolution which banished the Imperial family.

The Grand Duke had suffered from hardening of the arteries, which was followed by a fatal gangrenous infection of the right leg.—United Press.

New Netherlands Minister to Berlin

The Hague, Oct. 14.

The Netherlands Minister in Washington, Jonkheer van Haersma de With has, according to informed quarters here, been appointed Minister in Berlin in succession to Jonkheer van Rippard who was recently the victim of a motorcar accident.

Jonkheer van Haersma de With has had a long distinguished career having been Minister in Lisbon and Prague before being appointed to Washington in 1925.—Trans-Ocean.

U.S. Investments Abroad Exceed Foreign in U.S.

New York, Oct. 14.

American investments abroad, at the end of last year, exceeded foreign investments here by $4,759,000,000, said a report today, from the Department of Commerce, on international payments.

American investments in other countries, at the end of 1937, were estimated to consist of long-term investments totalling $11,074,000,000 and short-term investments totalling $721,000,000, while foreign investments here were long-term investments totalling $5,270,000,000 and short-term investments, totalling $1,766,000,000.—Reuter.

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FROM DAY TO DAY

COL. Delsuc took over the command of the French Forces in China, on Friday, succeeding Col. Jacomy who sailed for Saigon.

THE British Women's Association Needlecraft Section are advised that Monday's meeting will be at Mrs. Boyd's, 753 Yu Yuen Road, Flat 3-A. at 10 a.m.

THE Rev. P. C. Matthews, headmaster of the Cathedral School for Boys, will be the guest preacher at the morning service at Union Church tomorrow at 10.45.

MR. Chen Lu (or Tan Lok), president of the Singapore Chinese Brokers' Association, has contributed a sum of $100,000, China currency, to Chinese refugee relief, says a report to the "Morning Leader."

SIX anti-aircraft dugouts are being constructed in Hibiya Park, in the heart of Tokyo. They will be ready for exhibition October 18. The dugouts are being built as part of a campaign to make the Japanese public air-minded.

JAPANESE Embassy officials in Washington, D.C., said on Thursday that Mr. Hiroshi Saito, former Ambassador to the United States, is recovering rapidly from an operation performed two days ago. Mr. Saito is expected to return to Japan soon to recover his health.

THE machinery of the Academia Sinica has been moved to its new site in Kunming. Yunnan, says a report to the "Sin Wan Pao," and the manufacturing of electric bulbs has been started. Dr. Tsai Yuanpei, the Kuomintang elder statesman, remains the Director of the research institute, the report states.

A SUM of $509.50 was realized at the Rummage Sale held in the Union Church Hall on Thursday, in aid of the Limbless Soldiers and Sailors Fund. The committee wish to thank all those who gave articles and clothing for the sale and to the helpers who so materially assisted to make it a success.

THE State Department issued on Thursday an additional registration of foreign agents, including Carl Byoir Associates under contract as Public Relations Counsellors for the Transpacific News Service, which is raising funds for civilian relief in China. The State Department announced that the Carl Byoir Associates receives U.S.$30,000 in ten equal monthly payments.

THE Sino-British Boxer Refund Committee has donated a sum of $263,000 for the current year, to enable the war service corps, consisting of technical personnel, to carry on their work in various cities in China, says a report to the "Yi Pao." Out of more than 1,000 applicants, only a total of 183 technical men were selected by the committee, the report states.

THE employment of Shanghai refugee labour for the development of agriculture in Chishui, southern Kiangsi is said to have resulted in complete success, says a report to the "Morning Leader." More than 500 refugees from Shanghai were given a plot of about 400 mow to till, and the autumn harvests are said to be very satisfactory.

THOUSANDS of fishermen living along the Kwangtung coasts have been rendered idle, not daring to set out to sea since the appearance of Japanese warships in South China waters, says a report to the "Hwa Mei Wan Pao." As 70 per cent. of the coastal populace are fishermen, it is reported, the Kwangtung provincial authorities are doing all they can to relieve their plight, the report states.

SINCE October 10, the Chinese national holiday, a campaign has been in progress among local Chinese primary, middle-school and college students to raise a monthly sum of $30,000 for local refugee relief, says a report to the "Hwa Mei Wan Pao." Staff members of local business houses, the report adds, are also considering contributing a percentage of their salaries for the same cause.

A COLLECTION of articles presented to the Berlin Ethnological Harada Relief Society arrived in Berlin. They include twelve wall paintings of the seventeenth century, rich silk sheaths, and seventy-seven dolls and artistic toys of contemporary Japanese artists which are distributed in Japan only on the occasion of the Doll's Festival on March 3. The gifts will be exhibited in a special room of the museum.

UNION CHURCH Children's Morning Service will hold their annual prize-giving in the Church Hall tomorrow morning at 10.45. The prizes will be presented by Mrs. James Macbeth, wife of the chairman of the Church Committee, and the address to the scholars will be given by Miss Ann McKeith. The superintendent and teachers hope there will be a full attendance of scholars, and also extend a cordial invitation to all parents and friends interested.

THE following programme will be given by the Municipal Brass Band at Jessfield Park today, commencing at 4 p.m. (weather permitting):—

March "Kaiser Frederic" ..Friedemann
Selection "Viktoria and her Hussar" .....Abraham
Idyll "Whispering of the Flowers" Blon
Dance Revels .....Phillips
Mazurka
Menuet
Valse
Selection "White Horse Inn' ....Stoltz
Intermezzo "Sizilietta" .....Blon
Overture "Rienzi" .....Wagner

THE Shanghai Short Story Club opened its sixtennth season on Wednesday evening with an informal gathering in the home of Mr. and Mrs. Carleton Lacy on Avenue Petain. Greetings were received from former members who have scattered over the world. During the past year the Club specialized on the writing of "Short Shorts" and several members succeeded in marketing some of their products. The next meeting of the Club will be on October 26. Former members who have not received notice are urged to report. Others interested in the art of story writing should communicate with the secretary Miss Henrietta Brown, 1380 Ave. Joffre. phone 70836.

Children's Hour in England

This is a grim commentary on conditions in harassed Europe. Three boys at Wouldham, England, wearing gas masks in accordance with air raid precaution duties, working in their own little workshop.

Judgment Reserved In Wexler Case

Accused to Hear Sentence On Wednesday; Denies His Tale of Striking Girl

Yu Yeh-yuen, 21 years old native of Tinghai, Chekiang, who is charged with the murder of Miss Margaret Wexler, 22 years old Russian girl, in the apartment of Capt. H. M. Smyth, Deputy Commissioner of the S.M.P., on September 30, appeared before Judge Wong in the First Special District Court yesterday, and after the hearing of all evidence in the case, he was remanded until Wednesday to await judgment. Capt. Smyth attended court in the morning and his evidence was heard in camera, the police official leaving the court shortly after 10 a.m.

In open court Mr. T. Y. Chang, Municipal Advocate, produced 10 photographs of Capt. Smyth's apartment in Broadway Mansions. The pawnshop were the cookboy pawned a wrist watch taken from Miss Wexler was located at Connaught Road, stated Mr. Chang, who disclosed that the boy had sold the ticket to an unknown man, who redeemed the watch the following day. The police, it was stated, also recovered some of Capt. Smyth's old clothes during their investigations, these, apparently, having been pawned by the accused.

It was stated that the Russian lady who had visited Miss Wexler on the morning of Sept. 30 was Mrs. I. Dukoff, who resides at Majestic Apartments, Bubbling Well Road, and she is reported to have informed the police that she and Miss Wexler went out to buy some chocolates, returning to the apartment shortly afterwards. Mrs. Dukoff, it was added, had received a telephone message from Miss Wexler shortly before noon.

Denies Former Evidence

The Municipal Advocate also told the court that the hair found on the beer bottle, with which Yu was alleged to have struck Miss Wexler, belonged to the victim, as a result of a chemical examination.

Answering the Judge, Yu stated that he started working for Capt. Smyth in July last year, and upon arrival at the flat he found Miss Wexler living there. He then recounted his evidence at the hearing last week, in which he alleged that the girl had scolded him many times. He admitted that his brother-in-law who was formerly a cook-boy in the employ of Capt. Smyth had told him that his master was thinking of discharging him for slackness in his work.

Yu denied, however, that he had taken a small bottle of beer from the refrigerator and had struck Miss Wexler with it five or six times. He stated that the bottle had been taken out by the girl, herself. Mr. Chang then explained that Miss Wexler, according to investigations, was a non-drinker, and that therefore it was not feasible that she would remove the bottle from the refrigerator. Detective-Sub-Inspector M. Crowther added that the refrigerator was not full and there was ample room for the bottle, there being no reason at all why it should have been removed.

Handwriting Similar

Accused was asked to write out the Chinese characters which were found written on a sheet of blotting paper in the apartment. You wrote out the words which were "If you do not succeed in injuring others you will injure yourself." That there was a great similarity in the both handwritings was stated by the Judge.

In his summing up, Mr. Chang stated that the evidence went to show that the murder had been premeditated. The action of the boy, he stated, in striking the woman with the bottle after she had ceased to struggle and that he had tied a piece of string around her neck and placed a blanket over her head, proved that it was deliberate. There was no question of self defence, he went on, as the woman was unconscious when she was struck with the bottle. He asked for severe punishment.

Mr. Pao Ching, defending, asked for leniency on the grounds that the accused had no criminal record and that the crime was committed in a fit of rage. The Judge then reserved judgment until Wednesday.

Durhams Last March in Shanghai Tomorrow

Battalion Leaves Billets At 10.30 a.m.

The Durham Light Infantry will leave their billets on Great Western Road at about 10.30 a.m. tomorrow for their last march through the streets of Shanghai. Headed by their band the troops will march through the city to the Shanghai and Hongkew Wharf, where they will embark on the troopship Lancashire which will take them to Tientsin early on Monday morning.

A short halt will be made at the Racecourse where members of the Regiment will be able to fraternize with the Seaforth Highlanders who are stationed there and meet friends who wish to say goodbye to all ranks. The march then will be resumed via Nanking Road, the Bund, and Garden Bridge.

A company from the Battalion will be stationed in Peking while the rest will occupy the billets vacated by the 1st Battalion. The Lancashire Fusiliers in Tientsin. Also embarking on the vessel will be Lt.-Col. R. W. Galloway, commander of the British Military Hospital, Shanghai, who is travelling Home via Siberia.

Military Changes In China

New Marine Commander Arrives; Col. Delsuc Assumes New Post

A ceremonial parade of the Fourth Regiment, United States Marine Corps, will take place next Thursday morning on the Racecourse when Col. Joseph C. Fegan, who will assume command of the unit after the departure of Col. Charles F. B. Price, the present Commander, for America, will review the assembled troops, and, it is expected, address the parade.

Col. Fegan arrived in Shanghai, accompanied by his wife on Thursday, and was met at the Customs Jetty by Col. Price and other Marine officers. During the next few days he will pay courtesy calls on the various military and civic bodies in the city.

Col. Price is expected to leave for the United States at the end of the month, and will be the guest of honour at a dinner and dance to be given by the American community at the Columbia Country Club on October 22.

Career

Before his Shanghai appointment Col. Fegan was stationed at the Marine Barracks in Washington, where he served as Commander. In July 1936 he was appointed as special aide to President Roosevelt, during the latter's visit to the Governor General of Canada.

He was born in 1886 and received his appointment as Second-Lieutenant in 1909, following his graduation from the U.S. Naval Academy. In 1913 he was appointed First Lieutenant, and attained the rank of Captain in 1916. He was promoted to Major in 1918 and he became Lieutenant-Colonel in 1934, gaining the rank of Colonel in 1936.

The new Commander served in Panama from 1909 to 1910, and in 1913 was stationed in Cuba. During the years 1916 to 1918 he saw service in the Philippine Islands, and from 1923 to 1924 he was at Santa Dominica. For several years he was stationed in Haiti, where he did active service with the Guard de Haiti upon the formation of the republic there. At sea Col. Fegan has served on the U.S.S. Florida, and the U.S.S. Cincinnati.

French Army Command

It is announced from Tientsin that Col. Delsuc, a brevet Staff Officer of the French Army, who recently arrived in China from Paris, took over the command of all the French forces in China with effect from October 12. The new Commander's headquarters will be at Tientsin.

Col. Delsuc succeeds Col. Jacomy, who left Shanghai for Indo-China aboard the French liner Jean Laborde. In Indo-China Col. Jacomy will take up a staff appointment.

Fusilier Rewarded

Another military item of interest to Shanghai readers is contained in the news that Fusilier R. W. Sheldon of the 1st Battalion, The Lancashire Fusiliers, will have the Order of the British Empire (Military Division) pinned on him by Major-General A. W. Bartholomew, commanding the British Troops in China, when the troopship Lancashire arrives at Hongkong from Tientsin and Shanghai.

The award will be made for meritorious service rendered on June 9, when he carried out notable despatch work between Tientsin and Peking. On several occasions he delivered highly important despatches under great difficulties.

The Fusiliers, who were in Shanghai in 1936, are to be stationed in India, and the presentation will be made at a parade to be held on the troopship before she sails from the Colony.

Oxford City By-Election

London, Oct. 13.

Nomination day in the Oxford City by-election will be next Wednesday. Polling will take place on the Thursday of the following week.—Wireless Through Reuter.

D. A. R. Hold First Meeting of Season

Talk on Political Events In Europe Well Received

The Shanghai Chapter of the Daughters of the American Revolution has just held its first meeting of the season, with the Regent, Miss Cornelia Richardson, who with the Registrar, Dr. A. M. Thompson, welcomed members and invited guests to tea at the Shanghai American School.

After the Ritual and the usual formal opening of the meeting several matters of business were promptly disposed of, and the programme given over to Mrs. O. M. Dawson and Mrs. A. M. Dunlap, who represent the committee on National Defense and Patriotic Education. Reports were given of the aims of the Society in this direction; of the outstanding service rendered by the various Chapters at home, 1870 with memberships of from 25 to 600, in fostering American ideals, our precious heritage of freedom, often among foreign-born; and also of the concentrated work in conservation accomplished here this summer.

The D. A. R. group wishes warmly to thank all those friends in Shanghai and abroad who have so generously contributed their time energy and money, to providing clothing for Refugee Babies in and out of hospital. From mid-June to date, 1337 articles of clothing and 1360 bandages and dressings have been turned in for use.

The speaker of the day, Mrs. Donald Roberts, gave a masterly resumé of Contemporary Political Events in European Countries, presenting in convincing succession, the reasons for a strong national defense. Mrs. Roberts' clarity of thought, mastery of expression, and unbiased presentation, set upon a solid background of historical knowledge combined to give her words a ringing sincerity, long to be remembered.

Hoten Maru Delayed; Arrives This Noon

Local offices of the D.K.K. announce that their ss. Hoten Maru was again delayed by typhoon. She sailed yesterday morning from Tsingtao and arrives at the company's Wayside wharf today at about noon. This delay caused the change of her date of departure for Tsingtao and Dairen from this morning to-morrow 9 a.m. when she will leave the company's wharf on her regular voyage to these ports.

Condemned Spies Executed

Berlin, Oct. 14.

Two men, sentenced to death by the Supreme Court at Leipzig for spying on behalf of a foreign Power, were executed this morning.—Reuter.

Farewell Tiffin to Mr. Eric Low

Local Insurance Community Honour Colleague

A farewell tiffin was given yesterday at the Shanghai Club to Mr. Eric H. S. Low, the assistant manager of the Far Eastern Branch of the Phoenix Assurance Company, who is proceeding home by the Empress of Canada on transfer to the London Office of the Company.

The party consisted of various personal friends of Mr. Low from amongst the insurance community here, including Messrs. E. Lester Arnold and G. F. Dumbarton, (Commercial Union), W. C. Bond and H. T. Smith, (Butterfield & Swire), A. M. Bourne (North British), T. P. Pottinger (Sun), L. W. Pettit and F. S. Gavin (Employers), G. S. Connor ("South British"), R. N. Swann, and H. M. Hind, L. A. Smith, and F. A. Inglis (Phoenix).

Mr. Hind proposed the health of Mr. Low, to which the latter replied in an excellent speech.

During his stay in Shanghai Mr. Low has served on various Committees of the Insurance Association. He has also been an active member of the Amateur Dramatic Society, and on several occasions his experience elsewhere has been of great assistance to that Society.

Creator of Popeye Dies

Mr. F. C. Segar, creator of the famous film cartoon character, Popeye the Sailorman, died here today after a month's illness. He was 44 years old.—Reuter.

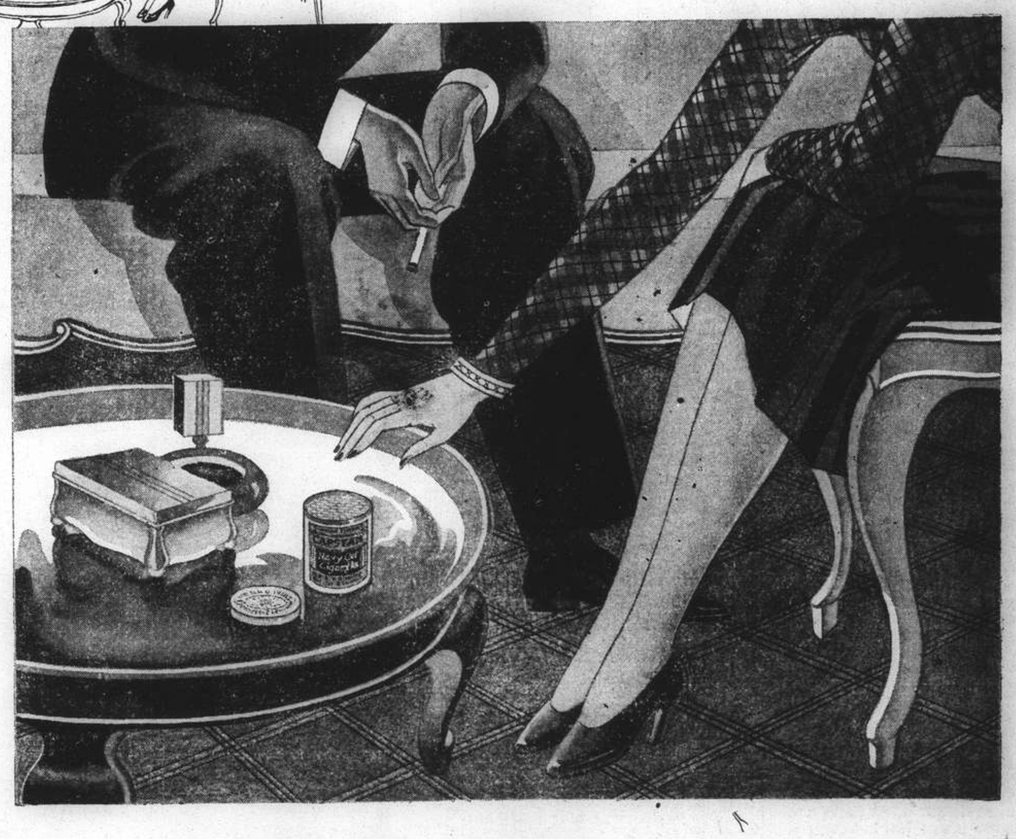
70050
TAYLOR TAXI

Municipal Orchestra
Conductor: MAESTRO MARIO PACI
Lyceum Theatre, Sunday, October 16, at 5.15 p.m.
SECOND SYMPHONY CONCERT
(at popular prices)
BEETHOVEN'S
4th SYMPHONY in B flat
Overture "Magic Flute" by MOZART
Suite "Rossiniana" by ROSSINI—RESPIGHI
POPULAR PRICES:
Balcony: $1.10—Stalls: 55 cents
Booking at the LYCEUM from 10 a.m. to 6 p.m.

NOW IS THE TIME FOR COLDS
BECAUSE IT'S THE RAINY SEASON.
DON'T TAKE CHANCES, TAKE
RHUM NEGRITA
with HOT TEA, SUGAR AND LEMON
HOT MILK AND SUGAR
HOT WATER, SUGAR AND LEMON
The best prevention of COLDS AND 'FLU

BEST SELLERS!

GONE WITH THE WIND
IT'S AN ILL WIND THAT BLOWS NOBODY ANY GOOD. And yet very few coughs can be wafted away with a summer breeze. The racking cough that comes with the wind will not be "Gone With The Wind", if you neglect it. Don't put your faith in the winds of chance. Put your trust in something that is good and sure.
CRESIVAL WILL STOP THAT COUGH
50 YEARS »Bayer«
BAYER



ENJOYMENT WITHOUT EXTRAVAGANCE!
Capstan CIGARETTES

EB-1424

THE SPORTS PAGE

"Tiger" Usoff Knocked Out by Groll in Ninth Round

Local Russian Boy Proves No Match for Hard-Hitting Sailor at Canidrome

DICTATING the terms throughout the entire, fight, Harry Groll of the U.S.S. John D. Edwards, clearly demonstrated his superiority by knocking out "Tiger" Usoff of Shanghai in the ninth frame of a scheduled ten-round bout in what was probably the dullest event of an uninteresting card last night at the Canidrome Gardens.

Weakening the Russian with persistent body attacks right from the start, the sailor soon had the local boy in a bad way and only continued clinching and employing of heavier tonnage by Usoff saved him from defeat in an earlier round. Unleashing a fierce onslaught in the penultimate frame, Groll caught his opponent a terrific left hook in the stomach from which he reeled. Following this with a left and right to the jaw, the "Tiger" slumped to the canvas, blood streaming from his nose, to be counted out by Referee Fallace.

The only redeeming feature of one of the poorest cards seen for some months was the semi-final between Private Mardensky of the Russian Regiment and "Slippery" Elam of the United States Navy. The American hit the Russian flush on the jaw time after time with right and left hooks, jabs and upper cuts, but he made not the slightest impression on a boy who was not only game, but who continually came back for more punishment to eventually tire his opponent out and honourably emerge with a draw.

Mardensky confirmed previous impressions that his jaw appears to be reinforced with concrete and at no time last night did he look like going under via the K.O. route, despite the fact that he took enough blows to knock a horse over.

The special event of eight rounds brought together Joe Clara of Manila and Paul Lojnikoff of Shanghai. The latter, showing considerably improved form, gained a narrow victory, his aggressiveness in the early rounds turning the scale. In a six-rounder Onufreichuk, local lightweight, received a points decision over the Korean Cho Young, who some time ago took the measure of Little Thunderstorm. At the commencement of the fight, it appeared that the Russian would quickly win by a knockout, but he failed to make the most of his opportunities and, after having the Korean in a bad way, in the first three rounds allowed him to come back and nearly take the verdict.

Flush on the Jaw

Giving away five pounds to Usoff who weighed in at 165, Groll took all the steam out of his opponent's sails in the first round when he landed a left hook flush on his jaw, from which the Russian was seen to wince perceptibly and from which he never really recovered.

The sailor, all out for a quick victory, was unable to connect solidly in the second and third frames which he gained quite handily, but in spite of his inability to put the local lad down, he persisted in body blows which soon began to tell. Usoff, realising that he was up against somebody just a shade out of his class, resorted to clinching and holding, naturally spoiling what might have been, at least a more interesting fight than it turned out to be.

The fourth canto was the Russian's by a very narrow margin, he landing a series of right and left hooks on the American's jaw which, however, were soon shaken off.

The fifth round as well as the sixth went to Groll who, unable to land a telling blow owing to the crab-like stance of Usoff, continued his body punching to good effect. The Russian brought the crowd down time after time with his holding and clinching tactics and at this period he seemed very tired, a right to the head putting him half through the ropes in a dazed condition.

"Tiger" Tamed

In the seventh, Usoff came back strongly but some telling jabs and hooks to the head and stomach soon had him groggy again. The eight canto was a repetition of the former round and it was obvious at this stage that the Russian had not the slightest chance of winning on points, having lost all but one of the rouds fought, whilst his chances of scoring a K.O. were too remote to be even considered. The end came in the ninth, when the "Tiger" was finally tamed by the knock-out route.

In a very lively semi-final—one of the best fights seen in Shanghai for many a day, and the only redeeming feature of last night's presentation—Elam set about his opponent with a will in the first round, hitting Private Mardensky with vicious rights and lefts to take it narrowly.

Mardensky came back strongly in the second, landing heavy rights and lefts to the sailor's head and jaw to lead on points. The third and fourth cantos were Elam's and how he did not knock out the Russian Regiment champion is still a mystery to the many spectators who were there.

Crashing left and right hooks, jabs and jolts to the local boy's head, jaw and body made not the slightest impression and although the sailor went all out for a count verdict he was unable to put his game opponent down.

This effort apparently sapped Elam's strength considerably for the next three rounds went to the Russian by a narrow margin, his remarkable stamina standing him in good stead. With everything depending on the last round, the two contestants stood toe to toe and although they were both quickly tiring, they slammed away at each other until the bell went and they nearly dropped. The decision of a draw was quite fair and the tumultous applause that greeted this verdict gave a good indication of the pleasure that the spectators had received from this bout.

Detailed Results

Harry Groll (U. S. Navy), 160 pounds, knocked out "Tiger" Usoff (Shanghai) in the ninth round.

Private Mardensky (Russian Regiment), 150, fought a draw with "Slippery" Elam (U. S. Navy), 149.

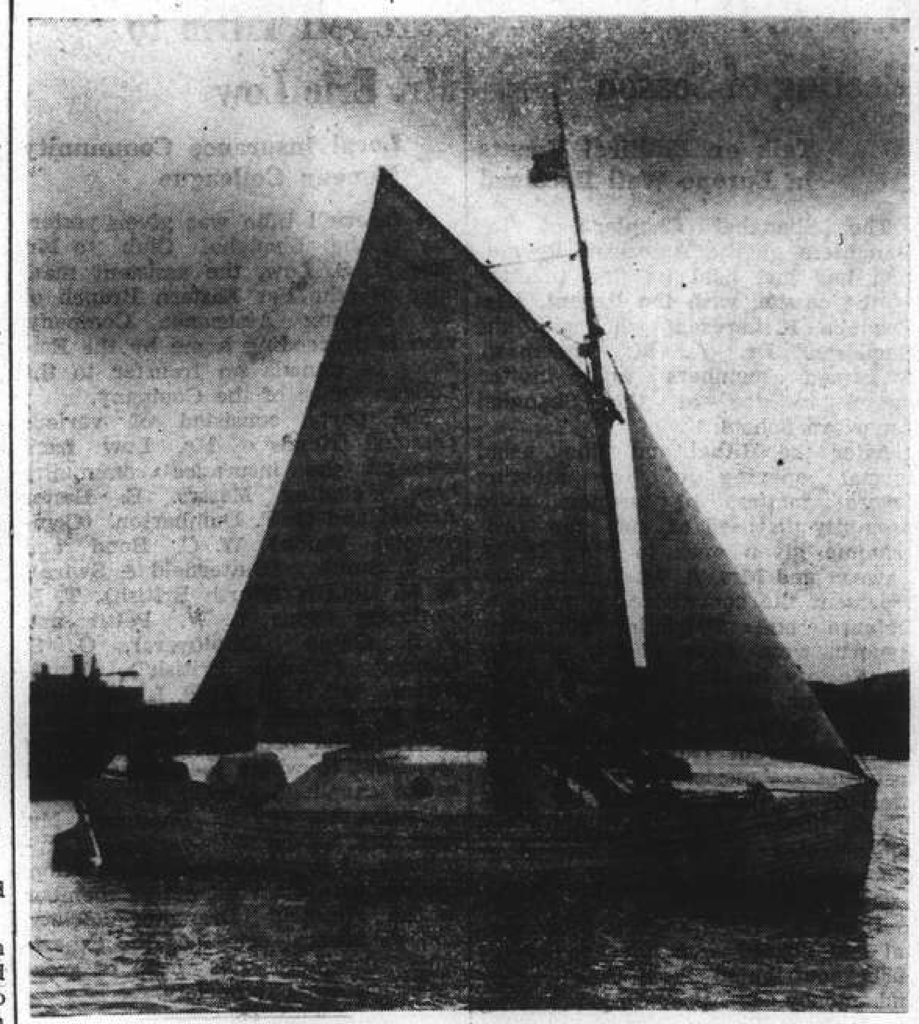
Paul Lojnikoff (Shanghai), 134, decisioned Joe Clara (Manila), 135.

N. Onufreichuk (Shanghai), 127, outpointed Cho Young (Korea), 123.

"Charlie Chase" Collaco (Shanghai), 130, was awarded the verdict over "Battling" Fester (Shanghai), 130.

Kola Urovitch (Shanghai), 142 decisioned Sam Marco (French Army), 147.

Young George (Shanghai), 119, beat Amphoux (French Army), 119, on points.



Sailing Today For New Zealand

From Pootung Point today, this specially-rigged lifeboat is sailing for Manila, Java, Celebes, New Guinea, Australia and New Zealand. The crew of six who will brave the dangers of the open sea in this fragile craft comprises three Poles and three White Russians, who set no definite date for their arrival at any port but hope for the best.

Watercolour Design

Professional outboard motorboats churn up the waters of the Schuylkill River in Pennsylvania at the start of a "B" Class championship race.

League Football In England

Everton to Meet Bolton While the Arsenal Play Against Chelsea Today

The race for Home Football league honours continues today with the programme containing many a match the outcome of which is virtually impossible to predict at this distance. One of the most interesting should be that between Everton, now at the head of the First Division with sixteen points, and Bolton Wanderers, who are pressing closely on the heels of the two leading clubs.

The Arsenal, last year's league champions, are meeting Chelsea on the latter's ground. Last year Chelsea held the champions to a draw of 2-2 and with Arsenal looking a far weaker team this year, a home win should be predicted.

The full programme today follows with matches being played on the ground of the first-named club and the scores in parentheses giving last year's results.

English League

FIRST DIVISION

Birmingham v. Derby County (1-0)
Bolton W. v. Everton (1-2)
Charlton v. Huddersfield (4-0)
Chelsea v. Arsenal (2-2)
Leeds v. Wolverhampton (1-2)
Leicester v. Sunderland (4-0)
Liverpool v. Aston Villa
Manchester v. Blackpool
Middlesbrough v. Grimsby (1-0)
Stoke v. Brentford (3-0)
Preston v. Portsmouth (1-1)

SECOND DIVISION

Burnley v. Blackburn (3-1)
Coventry City v. Bury (0-2)
Luton Town v. Bradford (4-2)
Newcastle v. Tranmere R.
Norwich City v. Swansea (1-1)
Nottingham F. v. West Ham (0-0)
Plymouth v. Manchester
Sheffield United v. Millwall
Southampton v. Sheffield W. (5-2)
Tottenham H. v. Fulham (1-1)
West Brom. A. v. Chesterfield

THIRD DIVISION (SOUTHERN)

Ipswich T. v. Newport County
Walsall v. Crystal Palace (1-1)
Bournemouth v. Bristol C. (0-0)
Brighton & H.A. v. Aldershot (2-1)
Bristol R. v. Notta Co. (1-1)
Cardiff v. Clapton Orient (2-0)
Exeter City v. Torquay (2-0)
Mansfield T. v. Watford (0-1)
Queen's P.R. v. Port Vale
Reading v. Northampton (4-3)
Southend U. v. Swindon T. (0-0)

THIRD DIVISION (NORTHERN)

Barrow v. Wrexham (0-1)
Accrington S. v. Southport (3-0)
Barnsley v. Doncaster R.
Bradford v. Hartlepools U. (4-1)
Chester v. Gateshead (2-1)
Halifax Town v. Roohdale (2-3)
Hull City v. Darlington (4-0)
Lincoln City v. Carlisle U. (0-1)
New Brighton v. York City (2-1)
Oldham A. v. Rotherham U. (3-1)
Stockport County v. Crewe A.

Scottish League

FIRST DIVISION

Aberdeen v. Ayr United (4-0)
Albion Rovers v. Motherwell
Clyde v. Third Lanark (3-3)
Hamilton A. v. St. Mirren (0-1)
Hearts v. Arbroath (4-1)
Kilmarnock v. Falkirk (2-2)
Queen of South v. St. Johnstone (2-3)
Queen's Park v. Celtic (0-3)
Raith Rovers v. Hibernian
Rangers v. Partick Thistle (1-3)

Rugby Union Results

SPECIAL TO THE "N.C.D.N."

London, Oct. 14.

The following are the results of Rugby Union matches played yesterday:

East Midlands 13, Leicestershire 13 (at Bradford)
Notts, Lincs and Derby 13, Warwickshire 0
Cornwall 9, Police Union 22.—Reuter.

Hong Cricket Match Set for Tomorrow

Wayfoong Will Engage Taikoo Team

Wayfoong will engage Taikoo in their annual cricket game on Sunday October 16 on the S.C.C. ground commencing at 11.30 a.m. From the names chosen, only three or four are familiar to local cricket enthusiasts as regular members of sides that have played in Shanghai this season. G. S. Dunkley, of course, is a huge asset to the Bank side, while A. V. T. Deane, H. T. Smith, J. R. L. Mair, and G. C. Williams constitute the backbone of the B. and S. XI, Deane being the best bat on the team. It is understood however, that various others chosen 'have played before' and a number of outstanding performances would not be a surprise. Notwithstanding eventualities, keen rivalry is expected.

The teams chosen are as follows:

WAYFOONG:—G. S. Dunkley, F. C. B. Black, I. H. Bradford, H. B. Black, A. M. Kennedy, J. B. Martin, J. A. McGregor, W. H. B. Rigg, P. B. Tay, M. W. Turner, J. C. Walters. Reserve: D. W. Mortlock.

TAIKOO:—A. V. T. Deane, H. T. Smith, J. L. R. Mair, G. C. Williams, B. Crowley, W. G. Lamb, R. H. Roe, W. R. Greenhalgh, R. V. Stapleton-Cotton, R. T. Abery, P. F. MacCabe. Scorer: W. H. Lydall. Umpire: F. Marshall.

Folding Skis

London, Oct. 14.

One of the chief disadvantages encountered by winter sports enthusiasts, the difficulty of transporting skis, has been overcome by a German firm.

They have introduced a new type of folding ski, said to have given every satisfaction. The new skis will be shown to the public for the first time at the Leipzig Autumn Fair, which is being held from August 28 to September 1.

The skis are hinged beneath the foot support and strengthened with metal in-lays. A simple button-device at the side of the ski allows it to be clipped rigidly or folded.—Reuter.

Golden Gophers Faced With Hard Season

Minnesota Said Lacking In Material

Minneapolis, Minn., Sept. 30.

There's nothing to fear in the much vaunted Golden Gophers of Minnesota of 1938 if you have a good team to put on the field against them.

This information comes straight from Bernie Bierman, the old grey fox who in the past four years has produced two national championship football teams and three Big Ten conference champions.

Bierman personally is not looking for a great season in 1938. He believes the team will be lucky to "win half its games," although he says it will be a tough, rugged squad that can absorb plenty of punishment.

His major trouble is in material. Although he has seventeen lettermen returning, only five were first string players last year. He fears that the reserves which were of poor quality last year will not be greatly improved.

Style Unchanged

He is not planning any major change in his style of play. Bierman says he will not utilize passes any more than in 1937, and although he has developed some new plays and formations, he will stand by the style which has built the outstanding Minnesota record.

Bierman figures that the Minnesota eleven will be strong at center, guard and fullback, the three positions bolstered most by the returning lettermen.

At centre, Bierman has John Kulkitski, a 200 pounder who was in the starting lineup last year, and Dan Elmer, first string reserve in 1937.—United Press.

Seventh Extra Race Meeting Today

Steeplechase Will Begin Afternoon; First Bell At 1 O'clock

The Shanghai Race Club are holding their 7th Extra race meeting this afternoon with the first saddling bell at 1 p.m.

A steeplechase opens the afternoon's racing followed immediately by a Seller at 1¼ mile on the flat. Neither of these races promises to provide other than small fields and may not be very exciting, though to many a steeplechase is always of interest.

If Merry Memories will perform over the jumps in the same way he did on the flat a week ago he should win. As regards the Seller, this seems to rest pretty well with the Cire stable as it is reported The Fledgling, Royal Scot and Hwangchow, will all be non-starters.

Distances of the flat races today are longer than usual, there being one at 1½ mile and three at 11 furlongs.

Races Open to All Ponies

Races numbers 6 and 7 are open to all ponies, distances being 9 furlongs and 1½ mile. Cordon Rouge can come out in the 9 furlongs carrying a 6 lb. penalty and if he does, should win, but it is more than likely he will be a non-starter today. This would leave Merrylight with a good chance of winning this 9 furlong race and Gold Vase the 1½ mile one. Whilst I think both ponies mentioned will win their respective races, I anticipate both may have to put up a good fight before doing so.

Races numbers 3 and 9 are for the 2nd class ponies, distances being 11 furlongs, and 9 furlongs. The longer distance one may be won by The Swan, with Sparkfoot or Wet Morn to place. The 9 furlongs is more open with Don Victor, Sootylight and Un Un Un likely to finish in this order.

3rd Class Races

Third class ponies have two races confined to themselves, they being numbers 5 and 8, this latter with 31 ponies entered will probably be run off in two sections. Distances of the races are 11 furlongs and one mile. The long distance one may see The Cosmopolitan, White Scamp, and Receivership fighting out the finish, of the lot I prefer White Scamp. In the mile, Bombardment, Drumallai, Sober Morn, and White Major, all have prospects of winning, but I like Bombardment the best.

Griffin Races

The 1938 griffins have two races, number 4 at one mile, and number 10 at 11 furlongs. In the mile all winners are barred, this should make it easy for Livelylight to win, with Sandy and The Myna to place. A fair sized field may come out for the 11 furlongs I but cannot see one as likely to beat Cordon Bleu. J. Pote Hunt's mount should place.

Wolf Cub Sports

The Annual Wolf Cub Sports for the Sixsmith Shield will be held, by kind permission of the Director, at the Gonzaga College grounds, 734 Kiaochow Road, on Saturday, October 15, commencing at 2 p.m.

The programme includes the following events:—75 yds., 40 yds. Sack Race, 200 yds. Relay Race, Throwing Cricket ball, for Cubs under ten years. 100 yds., 60 yds. Sack Race, 300 yds. Relay Race, Throwing Cricket ball, for Cubs over 10 years. Three-legged Race and Horse Race, (one cub under ten and one cub over ten years in each team).

In addition there will be a Relay Race for Cubs under twelve not taking part in events that count towards the Trophy. Eight Packs [1st, 2nd, 3rd, 4th, 5th (holders of Trophy), 6th, 8th, and the 9th] are expected to take part. Heats will be necessary in several events.

New Highspeed Royal Barge Described

Measures Taken to Ensure Extreme Silence

A new high-speed Royal barge was recently undergoing trials at Portsmouth, preparatory to being handed over to the Royal yacht Victoria & Albert, for the use of Their Majesties in connection with the Review of the Fleet at Weymouth.

This boat was built by Vosper Ltd. and designed by Lieut. Cmdr. Peter Du Cane, M.I.N.A., their managing director, to meet the special requirements of the Royal yacht and the Admiralty. The boat has a length of 40 ft. and the accommodation has been arranged to suit the special requirements of her service.

Although a speed in excess of 20 knots is obtainable, seaworthiness and general smoothness and silence were stipulated at a speed of about 16 knots. For this reason the hull of the boat was specially designed with a view to obtaining the best riding trim and all-round performance at this speed.

Exceptional measures have been adopted in this case to insure extreme silence. Besides very complete sound-proofing of the engine-compartment, including the sides of the boat itself, double silencers have been fitted. During preliminary trials in the presence of officers of the Royal yacht, the boat was taken outside Spithead into rough water, off the Eastern end of the Isle of Wight, and proved herself to be a very satisfactory sea boat. Control is carried out entirely from forward by the coxswain himself. Although three engines are fitted, two only are used in the actual manœuvring of the boat alongside a ship's gangway or pier, the third engine being clutched in for continuous ahead running. The propelling machinery consists of three engines which are a marine conversion of the Ford "V-8" industrial unit, carried out by Messrs Vosper in their works at Portsmouth."

Tennis Match Today

A friendly match will be played at the Lee Kee Tennis club, Avenue Joffre, East of Rue Say Zoong, commencing at 2.30 this afternoon between the Lee Kee Tennis Club and some players arranged by Mr. H. Collaco. The players are:—

LEE KEE CLUB	H. COLLACO'S TEAM
Chow Kwei Chueng	H. Collaco
Chang Ding Tsoa	S. Collaco
Dong Poa Kia	L. Marcal
Li Koa Van	B. Pintos
Tsa Koa Chee	C. Gonsalves
Zia Zoa Liang	A. M. Britto
Wei Tsung Shing	D. O. Remedios
Hsu Tuck Ming	P. S. Barrades
Hsu Bai Tsze	H. S. Gomes
Chen Hung Kwow	P. Oliverria

Cesarewitch Call-over

London, Oct. 14.

The following is the call-over for the Cesarewitch Stakes, to be run at Newmarket on October 26 over a distance of 2 miles, two furlongs:—

100-9 Dubonnet offered, 12-1 taken
100-8 Black Speck offered
100-7 Solonaise
100-6 Snipewood, taken and offered
100-6 Snake Lightning, offered
100-1 Fet, taken and offered
25-1 Contravent, offered
28-1 Nettle Weed offered, 33-1 taken
33-1 Earth Stopper offered
33-1 Punch offered, 40-1 taken.

—Reuter.

SHANGHAI RACE COURSE
RACING

TO-DAY At 1 p.m.
7th EXTRA RACE MEETING
A PROGRAMME OF NINE FLAT RACES and ONE STEEPLECHASE
Entrance for Members of Shanghai Race Club and International Recreation Club and holders of Complimentary Tickets, 305 Bubbling Well Road.
Membership Badges and Tickets must be produced before admission is granted.
Special Guests Admission Tickets $5 each. Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members sections of Grand Stand and Pari-Mutuels, etc.
Entrance for Public, 304a Mohawk Road, Admission $1 each.
Men in uniform admitted free.
Tiffins, Teas and Refreshments obtainable at the Course.

CASH SWEEP TICKETS
All through chances for Sweeps on 7 Races October 15, $20 each.
Special Sweep on The Champions to be run on November 9, 1938.
$10 each complete ticket of Eleven (11) Sections. Single Sections, $1 each.
The above Tickets may be obtained on application to
A. W. OLSEN, 304 Mohawk Road.

GRAND Theatre
October 20 to 25!
LIMITED ROADSHOW ENGAGEMENT
Prices of Admission
(Including Refugee Tax)
MATINEES: $1.10, $1.60, $2.10
EVENINGS: $1.10, $1.60, $2.10, $2.65
IN OLD CHICAGO
DARRYL F. ZANUCK'S
SUPREME ACHIEVEMENT!
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TYRONE POWER · ALICE FAYE · DON AMECHE
and a cast of thousands • Directed by Henry King

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1006 Ave. Joffre Tel. 70578
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EVERY DISH IS
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"NANCY STEELE
IS MISSING"

RUSSIAN RESTAURANT
815 Avenue Joffre
DD's Night Club
Telephone 71609
For Food, For Music, For Dancing
W. Hegamin, S. Guy at the Pianos

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Gracie
FIELDS
"WE'RE GOING TO BE RICH"

CHEZ ROVERE
A person cannot enjoy a meal in discomfort. Everyone knows this—and that is why we have taken great pains in getting the most comfortable appointments where dining will be a real pleasure.
French and Italian Cuisine
Perfect dishes, perfectly served
975 Avenue Joffre Telephone 71284

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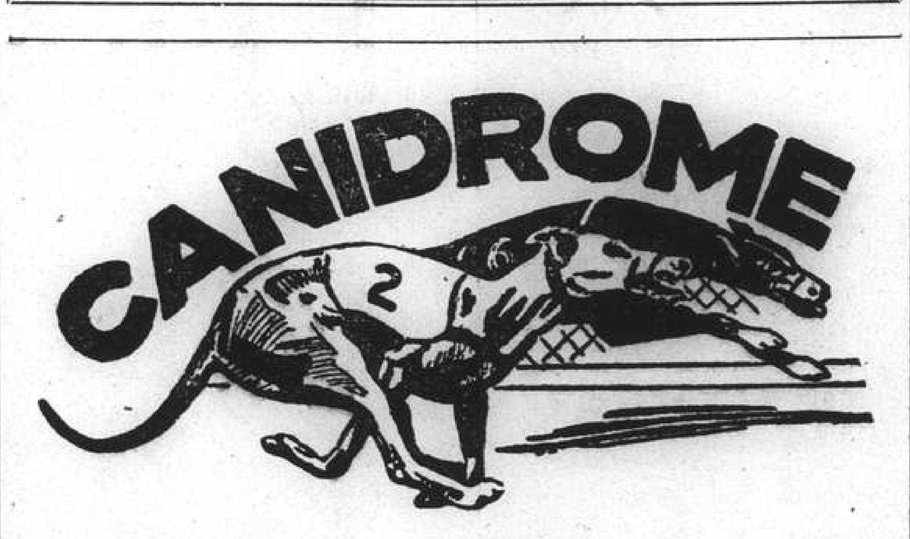
IN THE TRADITION of GREATNESS
John M. Stahl, Maker of Great Pictures, gave you "Back Street", "Only Yesterday", "Imitation of Life", "Magnificent Obsession!" Now he climaxes his sensational career with the greatest of them all!
Letter of INTRODUCTION
with
ADOLPHE MENJOU
ANDREA LEEDS
EDGAR BERGEN and
"CHARLIE McCARTHY"
GEORGE MURPHY
Rita JOHNSON • Ann SHERIDAN
Eve ARDEN • Ernest COSSART
A NEW UNIVERSAL PICTURE
Directed by John M. Stahl
A JOHN M. STAHL PRODUCTION

CANIDROME

TO-DAY . . . . . at 5.30
and
TO-MORROW AFTERNOON . at 2.30
(Rain or Shine)

HAI-ALAI
32 CLASSIC EVENTS 32
in DOUBLEHEADER
MATINEE AT 2 P.M.
Events 1-8: 1. AZUMENDI 2. AGOTE 3. CAREAGA 4. REZOLA 5. GERARDO 6. OSA
Events 9-16: 1. OLASO 2. GURIDI 3. URANGA 4. RAMOS 5. GARATE 6. ACHA
SOIREE AT 8 P.M.
Events 1-8: 1. ICHASO 2. FERNANDO 3. CUBANO 4. PEDRO 5. RAFAEL 6. MAGUREGUI
Events 9-16: 1. ANDRINUA 2. TABOADA 3. ALBERDI 4. HERNANDO 5. ARANA 6. SALSAMENDI
AUTUMN CHAMPIONS START TO-MORROW!

Japanese Push Inland From Fallen Tamshui

(Continued from page 5)

in the event that the Japanese troops landed in Bias Bay attempt to penetrate further inland.

Observers believe that Japanese operations in South China will only ease the tension in Hankow, since, otherwise, the fresh troops now being landed on the Kwangtung Coast would have been used for the Hankow drive.

It is stated in Chinese circles that the Cantonese troops are fully capable of defending Kwangtung, without necessitating the dispatch of Central Government forces from Hankow to assist them.

If it is necessary, however, troops from Kwangsi, Yunnan, Kweichow and Hunan, are said to be ready to move into Kwangtung at a moment's notice.

It is also stated that overseas Chinese, who are mostly Cantonese and extremely patriotic, have contributed millions of dollars to China's war chest, and will now give even more with their native homes being threatened by the Japanese invasion.—Reuter.

Heavy Fighting on "Bias Bay Front"

Hankow, Oct. 14.

Fighting on the "Bias Bay Front" is now proceeding at Futien, to the north of Tamshui, (claimed by the Japanese to have fallen into their hands this morning), according to a telephone message received here today from Waichow, important Chinese stronghold about 25 miles inland from Bias Bay.

Japanese aircraft are said to have been heavily bombing Ngaotou and Tamshui, the latter town having been completely demolished.

General Yu Han-mou, Commander-in-Chief of the Chinese forces in Kwangtung, has issued an appeal to the entire Kwangtung populace to "rise and resist the Japanese invasion."

The appeal also urges the evacuation of all women and children. Families of officials have been ordered to leave Canton within two days.

Gen. Matsui Said Japanese Head

An announcement states that Gen. Matsui, former Commander-in-Chief of the Japanese forces in the Shanghai area, "is now in command of the South China operations."

At the same time, it is reliably reported that one of China's most prominent military leaders, who distinguished himself in the East Kwangtung fighting, in 1925, has now been appointed Commander-in-Chief of the Chinese forces in South China, with General Yu Han-mou, Pacification Commissioner in Kwangtung Province, assisting.

The new Chinese Commander, whose identity has not yet been disclosed, has the reputation in Chinese circles of being the "blessed Commander, who has never yet suffered a defeat in his brilliant military career."—Reuter.

Everything Before Them

Tokyo, Oct. 14.

Bias Bay as the point of the Japanese landing in South China was mentioned in an official Japanese report for the first time today.

It appeared in a communiqué issued by the Imperial Headquarters at 10 a.m. Previously, Bias Bay had not been mentioned in any official report published in Japan.

The communiqué records that "Japanese units have carried everything before them."—Reuter.

Deploying Toward Pingwu

Canton, Oct. 14.

Latest reports state that part of the Japanese forces from Tamshui are deploying towards Pingwu, with the evident intention of cutting the railway line.

The excitement here has been accentuated by the order for evacuation, and all roads leading out of Canton are crammed with refugees. Additional crowds are gathered at the river wharves, waiting for tow boats and ferries for transportation inland.

Thousands of Kwangsi troops are passing through, arriving from the West River in junks, launches and sampans, disembarking at the East Bund, and being hurried to the Canton-Kowloon Railway for transportation to the front.

Hundreds of trucks, carrying food, fuel, and other necessities, are continually roaring through the streets, scattering the milling crowds of evacuees.

Queried by Reuters' correspondent regarding the reported lack of Chinese resistance, an official stated:—

"Why should we fight the Japanese on a battle ground chosen by themselves? We will choose our own ground, and show them how to fight."

Japanese planes are reported to have dropped pamphlets on Canton today, giving the authorities 24 hours in which to surrender, and threatening that otherwise intensive aerial bombardments would be carried out at dawn tomorrow.

These pamphlets, however, are unobtainable, and apparently have been confiscated by the police.—Reuter.

British Foreign Trade Declines Heavily

First Nine Months Show Drop of Over £50,000,000

SPECIAL TO THE "N.C.D.N."

London, Oct. 13.

Both imports and exports for the first nine months of this year show a decline of over £50,000,000 compared with the same period last year.

Board of Trade figures released today show that imports in September totalled £75,000,000 compared with £74,000,000 in August and nearly £88,000,000 in September 1937.

Exports, including re-exports, in September were nearly £44,000,000 compared with nearly £41,500,000 in August and £49,500,000 in September, 1937.—Reuter.

M. Van Zeeland to Visit New York

London, Oct. 12.

The Belgian ex-Premier, M. Paul van Zeeland, who is at present in London and who will give a lecture on contemporary economic problems at Cambridge, it is stated, will embark at the end of the week for New York to deliver a series of lectures on economic questions in the United States.—Reuter.

Big U.S. Spy Ring Trial Opening

Four of Eighteen Held On Charges of Selling Secrets to Germany

New York, Oct. 13.

The inner workings and ramifications of what is alleged to be the most extensive international spy ring that has ever operated in the United States during peace time are expected to be disclosed when four of the eighteen per recently indicted on charges of espionage or conspiracy are brought to trial in Federal Court tomorrow.

The four defendants will be Johanna Hofmann, red-headed hair-dresser on board the Europa, who is accused of being a trans-Atlantic messenger or agent of the spy syndicate; Guenther G. Rumrich, a deserter from the United States army and the first person arrested in the present spy investigation; Erich Glaser, a private in the United States Air Corps until he was arrested for selling to the German government, through Rumrich, an army and navy telephone and telegraph code book; and Otto Hermann Voss, an aeroplane mechanic arrested at the Seversky plant in Farmingdale, Long Island.

Others not in Custody

These four defendants were the only ones in the United States at the time of the indictment. They pleaded not guilty when arraigned on June 22 and have been held under U.S.$25,000 bail. The other fourteen defendants in the indictment, which is composed of three documents, are believed to be in Germany.

The document in the indictment specifically referring to Voss accused him—together with Herbert Jaenichen (also spelled Haenichen)—of selling to Germany secret sketches of pursuit planes being built at the Seversky plant for the United States army.—United Press.

Mr. Green Again Elected A.F.L. President

Boycott of Nazi Goods But No "Quarantining"

Houston, Oct. 13.

Mr. William F. Green accepted today his unanimous reelection for the fifteenth successive year as President of the American Federation of Labour.

"I proclaim my determination to do my utmost to establish an invincible, united and unassailable labour movement in the United States. In doing it I will maintain the honour, dignity and respect of the A.F.L. "the veteran labour leader declared in his acceptance speech.

Mr. Green appealed to the automobile, textile, oil and ladies garment workers unions to quit the Committee for Industrial Organization and return to the "house of your fathers."

The Federation reaffirmed its determination to boycott all German Nazi products, condemned the "brutality of the dictators," but served notice of its opposition to any united action by the democracies to quarantine war-makers as "not the way to peace."

Before adjourning sine die, the convention selected San Francisco for the 1939 meeting.—United Press.

U.S. Army Declared Not First Class

Mr. Baruch Says Nation Tragically Unprepared

Washington, Oct. 13.

Mr. Bernard Baruch, war-time administrator, declared today that the United States is in the same tragic position of unpreparedness which forced Great Britain and France to capitulate to the Munich accord.

Emphasizing that these opinions were his own and not those of President Roosevelt, with whom he had just been an overnight guest, Mr. Baruch said that the Munich terms were reached solely because Britain and France were unprepared to fight. He also called attention to the rapidly advancing defence measures being carried on by President Roosevelt.

"We ought to be ready to defend our homes and not find ourselves in the humiliating position that England did," Mr. Baruch said.

He insisted that the army lacks modern equipment when he said, "We have a good navy but the army is not first class."—United Press.

New Zealand Candidates Appeal to Public

Labour Prime Minister Believes in High Wages

SPECIAL TO THE "N.C.D.N."

Wellington, Oct. 14.

Appeals were issued in New Zealand today by party leaders in connection with the general election, polling which takes place tomorrow.

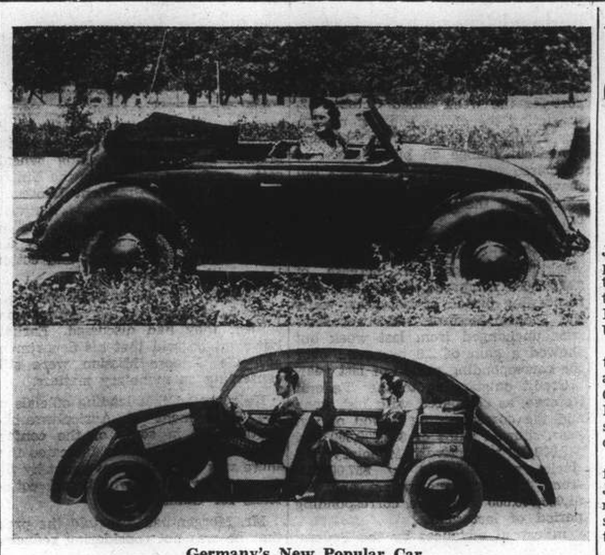
Mr. Michael J. Savage, the Labour Prime Minister, said that the Government had fulfilled its pledges and he held that high wages were the key to prosperity.

He added that the Labour Government was pledged to maintain and improve the standard of living, which, he claimed, had rehabilitated the country during the last three years.

Mr. Adam Hamilton, leader of the National Party, attacked the Labour Government for alleged extravagant spending and increased taxation. He dubbed the Government the greatest tax-gatherers in the world, and promised extinction of the state dictatorship.—Reuter.

British Soldier Struck By Motor Car

A soldier in the Seaforth Highlanders was seriously injured on Thursday evening on Bubbling Well Road, opposite the Race Course, when he was knocked down by a motor car occupied by two foreigners and operated by a Chinese chauffeur. He was taken, in the car, to the Seaforth's dressing-station in the Race Course Ground and was later sent to the British Military Hospital, Central Road. The driver was detained by the police.



Germany's New Popular Car

Germany's new "Strength-Through-Joy" car of the "flivver" type which is on the market as another important step to make the country self-supporting and sustaining. This streamlined four-seater can be bought on the instalment plan at the equivalent of U.S. $2.40 a week over a term of years, is claimed to do 35 miles to a gallon and will run 60,000 miles without mechanical repairs.

Duke of Kent at Motor Show

New Cars Reflect Modern Demand for Economy; Graceful Lines Kept

SPECIAL TO THE "N.C.D.N."

London, Oct. 14.

The return of confidence was emphasized by the Duke of Kent yesterday when he opened the 32nd motor show at Earl's Court, where 65 different makes of cars are on exhibition, mostly reflecting the modern demand for economy.

The majority of 1939 models offer easier performances with more miles per gallon of petrol.

In his speech the Duke referred to the steady growth of the industry over the past decade, and said that the motor industry, like most others in all countries, had during the past year suffered by a recession in sales, due almost entirely to the unsettled state of international affairs.

Return of Confidence Aids Sales

There was no doubt, he thought, that with the returr of confidence there would be a resumption of general buying.

On a tour of inspection, on which he was accompanied by the Minister of Transport, Mr. Edward Burgin, the Duke showed that he had been impressed by the many improvements in this year's models of British cars.

This year's cars have become roomier without losing their graceful lines. Ultra streamlining has gone out of fashion in favour of sleek, graceful shapes.

The total value of exhibits is over £500,000.

Within a few minutes of the opening of the show, it was announced that two manufacturers had contracted to supply between £10,000,000 and £20,000,000 worth of cars.—Reuter.

Belgium's Budget Shows Huge Deficit

Government to Increase Certain Taxes

Brussels, Oct. 14.

A deficit of about Frs.754,000,000 (approximately £5,400,000) in the present financial year was indicated by the Finance Minister, M. Max Gerard, in a speech in the Lower Chamber yesterday.

Faced with the prospect of obtaining Frs.100,000,000 of new taxation, he added, the Government had decided to increase the tax on football pools to fifteen per cent. and raise licences on radio sets. In addition, there would also be an extra charge of five centimes on letters and postcards.—Reuter.

Czech Finance Mission Entertained

London, Oct. 13.

His Majesty's Government entertained at luncheon today members of the Czechoslovak Finance Mission. Captain Euan Wallace, Financial Secretary to the Treasury, was in the chair.—Wireless through Reuter.

Royal Commission for West Indies Leaves

Absence for Six Months to Travel 12,000 Miles

SPECIAL TO THE "N.C.D.N."

London, Oct. 14.

Nine members of the Royal Commission appointed to investigate social and economic conditions in the West Indies sailed from Liverpool yesterday for Jamaica.

Lord Moyne, the Chairman, will travel with other members of the Commission from New York in his yacht, in which he may call at some of the places to be visited by the Commission, including Barbadoes, British Honduras, British Guiana, the Leeward and Windward islands, and Tobago.

The Commission will be away for six months and will travel 12,000 miles.

Sir Walter Citrine, General Secretary of the Trades Union Congress and a member of the Commission, said that the Commission had no specific terms of reference in regard to the investigation of constitutional questions in the West Indies, but in so far as social conditions on the islands affected economic conditions they could be taken into consideration.—Reuter.

Supply of Surplus Farm Products to Poor

Scheme Under Preparation In Washington

Washington, Oct. 14.

A proposed programme for the supply of surplus farm products to poor Americans at cost prices and designed also to reduce surpluses, raise farmers' prices and prevent unrest in farming areas was being prepared, according to Mr. Henry Wallace, Secretary of Agriculture.

The proposals being studied, he added, called for a "two price" system for selling such commodities as cotton, vegetables, fruit, dairy produce, and meat below market price to families on relief and underpaid workers, the Government bearing the losses.—Reuter.

U.S. Observer on China War

Aerial Bombing Hardly Worth Expense; Large Craft Easy to Hit

Washington, Oct. 10.

Aerial bombings by Chinese and Japanese in the Far Eastern war have produced small military results for their respective armies despite tremendous costs, according to Lt. C. E. Coffin, Jr. an observer in the United States Navy.

Lt. Coffin reported that he was able to inspect the results of Japanese aerial bombardments in a number of Chinese held cities along the Yangtze River and discovered that "the most striking thing is the lack of military damage."

He reported that the Chinese air force also had been ineffective against Japanese warships and sea communications. Fliers made a creditable showing, however, against troops, trains and ground positions, he said.

His views were published in the last issue of the United States Naval Institute Proceedings.

Not Worth Expenditures

"The consensus of opinion has been that the military damage caused by raids on interior cities has not been worth the expenditure of planes and pilots," he wrote. "It is a current joke among the foreigners that it costs the Japanese about U.S.$2,000 to make a hole that the Chinese can fill for two 'Mex'" (about 60 cents official quotation).

Lt. Coffin said that the actual objectives of the bombers have been, in general, aerodromes, railway terminals, arsenals and barracks. The almost uninterrupted service of the Canton-Hankow railway in spite of repeated bombings in an illustration of the ineffectiveness of aerial attack in severing communications, he said. Aerial operations never seriously threatened steamer traffic on the Yangtze either, he said.

He reported personal inspection of one large railway yard the morning after a raid by many heavy bombers which, according to the estimates, dropped 600-kilo demolition bombs and 60-kilo framentation bombs.

Bullets Do Not Stop Trains

"Several engines were observed in operation with their cabs riddled with bullet holes.

"Practically the only loss of life resulted from bombs of both sizes hitting a thickly populated village of mat shed and mud brick houses. The effect on the railway employees, many of whom lost their families there, was the opposite of that predicted by Douhet. The war became intensely personal and increased their will to oppose the enemy.

"Neither have attacks on aerodromes been a great success. In the interior the warnings have been received in sufficient time to clear the fields of aircraft. Soon after the start of aerial operations, provisions were made for removing valuable tools and equipment from the vicinity of the fields. Oil dumps were widely separated and put underground.

Surprisingly Small Loss

"Even when planes have been caught on the field by high altitude bombers the damage has been surprisingly low, due mainly to inaccurate bombing.

"The theory that a 'flying fortress' or mutually protective formulations of bombing planes removes the necessity for protective fighters has definitely been proved wrong in China, as I believe it has been in Spain. At the outset of aerial operations the Japanese sent large missions of heavy bombers from Taiwan against Nanking, Hangchow, Nanchang, etc.

Bombers Easy Targets

"In about two weeks the Chinese had shot down well over half the original 60 bombers. With no combat experience and no practice on similar targets, they found that the unprotected bombers, even in formations, were easy prey for the fighters attacking independently or in formation.... Long range bombing has become decidely unpopular against objectives protected by fighters. Both sides now use fighters to protect their bombing missions. Foreign aviators have expressed the opinion that free machine guns are about 65 per cent. as effective as synchronized fixed guns."

"Taken all in all, the statement that anticipation is greater than realization" certainly applies to the effect on the objectives of aerial warfare," Lt. Coffin concluded.—United Press.

Columbia Announces New Department

Japanese and Chinese Studies Developed

New York, Oct. 13.

Formation of a department of Chinese and Japanese at Columbia University has been announced here by Dr. Nicholas Murray Butler, president of the University, who received the Order of the Brilliant Jade with a Grand White Cordon and Red Border on the Double Tenth from the Chinese Government.

The new unit combines the formerly separate department of Chinese and the Institute of Japanese Studies, Dr. Butler said.

"This amalgamation of studies should make Columbia one of the great American centres for the training of scholars in both Chinese and Japanese language, history and culture, and should facilitate the training of persons capable of interpreting and solving developments in the Far East," Dr. Butler said.—United Press.

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LAST DAY!
at 2.30, 5.30 and 9.15 p.m.
Samuel Goldwyn, who gave you "Dodsworth" and "These Three," now presents his greatest masterpiece—the human, heart-touching story of "Stella Dallas."
SAMUEL GOLDWYN PRESENTS
STELLA DALLAS
WITH
Barbara Stanwyck
JOHN BOLES—ANNE SHIRLEY

TO-MORROW ONLY! Claudette Colbert—Fred MacMurray in "MAID OF SALEM"
MONDAY ONLY! NOEL COWARD in "THE SCOUNDREL"

LYCEUM THEATRE
THE RUSSIAN LIGHT OPERA
OPENING OF THE SEASON
October 15, 16 and 18 at 8.30 p.m.
"THE ROSE OF STAMBOUL"
Light Opera by Leo Fall
Prices from 75 cts. to $3
Booking at Moutrie's and Lyceum
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METROPOL THEATRE
Thursday, October 20, to Wednesday, October 26
ATTRACTION EXTRAORDINARY!
For 7 Nights and 2 Matinees Only
GENERAL PLATOFF'S WORLD FAMOUS DON COSSACK CHOIR
Soul-Stirring Russian Folk-Songs, Legends and Lullabies, Sung as Only the Cossacks Can Sing Them!
Sensational Russian Dances!
ADMISSION:
Evenings: $4.20, $3.15, $2.10, $1.10
Matinees: (Oct. 22 and 23) $2.10, $1.60, $1.10 and 80 cts.
Tickets on Sale at Theatre and Sam Lazaro Bros.

KAVKAZ
BAR AND RESTAURANT
643 Avenue Joffre Telephone 84285
Come to this cosiest of night spots where real Caucasian cooking is served in a real Caucasian atmosphere. Dine and dance when you please, but when you do try the Kavkaz. Sparkling floor shows and snappy dance-music for your entertainment nightly.
TIFFIN $1.50; DINNER $3

RIALTO CORNER PEKING KWEICHOW RDS
Opens To-day! at 2.30, 5.30 and 9 p.m.
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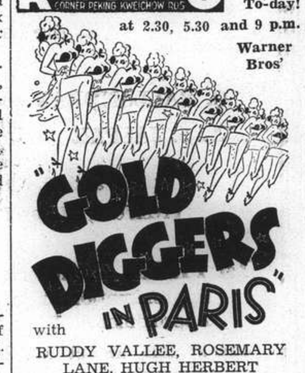

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33 cts., 55 cts., 85 cts. All Shows.

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Sunday Morning Show To-morrow, at 10.30 a.m.
What Does Modern Adam Ask of His Eve?

WEALTH? BRAINS? SOCIAL POSITION? LOVE OF ADVENTURE? SENSE OF HUMOR? BEAUTY? ROMANCE? A REGULAR GUY? A PERFECT HOSTESS? MOTHER INSTINCT?
SAVE THIS AD! *Check what you think will win a husband . . . in the list on the left. See how you agree with youth's brave choice in this great romance!*
Gasp at the most daring answers two lovers ever gave!
KATHARINE HEPBURN ☆ CARY GRANT
Holiday
A COLUMBIA PICTURE
"SCARY CROWS" (Colour Cartoon)
DORIS NOLAN • LEW AYRES • EDWARD EVERETT HORTON • HENRY KOLKER • BINNIE BARNES
Screen play by Donald Ogden Stewart & Sidney Buchman From the stage play by Philip Barry produced by Arthur Hopkins Directed by GEORGE CUKOR • Produced by Everett Riskin
Downtown Booking at SAM LAZARO BROS!

CATHAY TELEPHONE 73757
TO-DAY ONLY! at 3, 5.30 and 9 p.m.
"The Western Front" As Seen Through The Eyes of A Great French Novelist!
Pierre BLANCHARD
The Eminent French Actor in
"WOODEN CROSSES"
A Twentieth Century-Fox Release With
CHARLES VARNEL — GABRIEL GABRIO
And A Huge Cast
WITH FULL FRENCH DIALOGUE
Opens TO-MORROW! 10.30 a.m. 3, 5.30 and 9 p.m.

Which Stars Control Your Future?
DO YOU KNOW: . . . in which month to ask for a raise? ☆ . . . in which month to propose marriage? ☆ . . . in which month to avoid gambles? ☆
"WHEN WERE YOU BORN?"

NOTE! This is the only motion picture ever made completely according to the mystic science of astrology!
WARNER BROS.' astrological sensation, with MARGARET LINDSAY ANNA MAY WONG LOLA LANE • ANTHONY AVERILL
Directed by Wm. McGann • Screen Play by Anthony Coldeway • Original Story by Manley Hall, world-famous astrologist • A First Nat'l Pict.
80 cts., $1.10, $1.60 85 cts., $1.30, $1.60, $2.10

GRAND TELEPHONE 32223
TO-DAY ONLY! at 2.30, 5.30 and 9 p.m.
MORE FIGHTS THAN THEY'VE HAD IN MADISON SQUARE GARDEN!.... MORE FEMMES THAN ZIEGFELD EVER GLORIFIED! ... and that's what the fights are all about!

BATTLE OF BROADWAY
A 20th Century-Fox Picture with VICTOR McLAGLEN
BRIAN DONLEVY • LOUISE HOVICK RAYMOND WALBURN • LYNN BARI JANE DARWELL • ROBERT KELLARD
Executive Producer Sol M. Wurtzel • Directed by George Marshall • Screen Play by Lou Breslow and John Patrick
"Rowdy, riotous and uproariously funny!"
OPENS TO-MORROW!! 4 SHOWS! 10.30, 2.30, 5.30 and 9 p.m.
THE ADVENTURE EVERY BOY HAS DREAMED OF!
Adrift in a loose balloon... Outwitting a gang of kidnappers... Leading the Jr. G-Men... Double thrills!... Double laughs!

"PENROD'S DOUBLE TROUBLE"
with THE Mauch Twins
I'M BILLY ← I'M BOBBY →
Dick Purcell, Gene Lockhart, Kathleen Lockhart, Jr. G-Men
Directed by Lew Seiler
A FIRST NAT'L PICTURE PRESENTED BY WARNER BROS.

Dollar Liners To Call Here

Pres. Coolidge Arrives On October 22; Leaves Next Day for U.S.A.

News was received from the Dollar Line head office in San Francisco yesterday stating that their ss. President Coolidge is to call at Shanghai on her way from Manila and Hongkong to U.S.A. She is the first Dollar liner to call here since August last year, and it is hoped that this call will mark the resumption of a regular American shipping service to the Far East, which is badly missed by local American business interests.

According to present arrangements, the President Coolidge leaves Manila tomorrow afternoon and is due in Hongkong on October 18. She sails from that port on October 20 and is due here on October 22 and will tie up to buoys 11-12. Stopping here for less than a day, she will proceed on the following morning for Kobe, Yokohama, Honolulu, San Francisco and Los Angeles.

President Hoover

It may be recalled that the last Dollar liner to call at Shanghai was the ss. President Hoover, 22,000 ton sister-ship of the President Coolidge. She was arriving here from Manila and Hongkong on August 30 when she was mistaken by Chinese military planes for a Japanese transport and bombed. Seven persons were hurt in the mishap and the liner proceeded direct to Kobe and the U.S.A. without calling at Shanghai. The Chinese Government later paid the company compensation, but the Dollar ships did not visit Shanghai since that incident and President Coolidge is the first of their vessels to enter this harbour since August last year.

SHORT WAVE RADIO

Daventry, England.—Trans. 1, from *15.00 to 17.15* o'clock, 19.66m.; 19.76m.; 25.29m.; 25.53m.; 31.55m. Trans. 2, *18.45 to 21.50*, 13.93m.; 13.97m.; 16.86m.; 19.82m.; Trans. 5, *22.00 to 1.00*, 13.93m.; 13.97m.; 16.86.; 19.82m.

Via Hongkong.—31.49m.

Berlin, Germany.—*13.05 to 24.00*, 31.38m.; 19.74m.; 19.63m.; 13.99m.; *18.05 to 18.50*, 16.89m.

Rome, Italy.—*19.00 to 21.30 and 23.00 to 00.20*, 25.4m.

Australia—Lyndhurst, Mon.-Sat. *10.35 to 21.30*, Sun., *16.00 to 20.30*, 31.34m.

Sydney, Sun., *14.00 to 16.00; 18.00 to 22.00*; Mon., *22.00 to 24.00*; 31.28m.

Melbourne, Mon.-Sat., *17.00 to 22.00*, 31.50m.

Perth, Mon.-Sat., *17.00 to 19.00*, 31.28m.

Paris, France.—*19.00 to 24.00*, 19.68m.; *22.30 to 24.00*, 16.84m. Also *irreg*, on 25.24m.; 25.60m. and 31.41m.

Hilversum, Holland.—Irreg., but generally; Daily, *08.00 to 10.00, 21.25 to 23.30*; Sun., *20.25 to 23.30, 03.00 to 05.00*, 16.88m.; 19.71m.; 31.28m.

Manila, P.I.—*6.30 to 9.00 and 19.00 to 23.00*, 25.38m.; 31.35m. Sunday, *18.00 to 24.00*.

Tokyo, Japan.—*13.30 to 14.30, 21.00 to 23.30*, 25.42m.; 19.79m.

Schenectady, N.Y., U.S.A.—*20.00 to 24.00*, 13.9m.; *00.15 to 07.00*, 19.50m.

Bound Brook, N.J., U.S.A.—*21.00 to 05.00*, 16.6m., daily; *22.00 to 05.00*, 16.8m., Saturday; *23.00 to 24.00*, 16.8m., Sundays.

Today's Broadcasts

13.10 "Weekend concert" (B)
13.30 News, etc. (T)
14.00 News in German (B)
15.00 News (B), "Cards on the Table" (D)
15.20 Hughes and Lever (D)
15.30 German dance music (B)
15.35 Charles Ernesco Quintet (D)
16.15 "Television in Action," 1 (D)
16.40 "London Log" (D)
16.50 News (D)
17.00 Melbourne/Perth progs. (A), Light music (B)
17.15 News (LYN)
17.30 News in German (B)
17.45 Weekly market report (B)
18.00 "Schmudts at Home" (B)
18.15 National Anthems (B)
18.45 "Steamboat" (D)
19.00 Concert (B), News (P), Varied (M), (B)
19.30 Organ recital (D)
20.00 News (B), Concert (P)
20.05 "London Log" (D)
20.15 "Southampton Docks" (D)
20.30 News (LYN)
21.00 News in German (B), New Hippodrome Orches. (D), Varied (T)
21.15 Ladies Hour (B)
21.30 News (D), in French (P)
21.45 Weekly market report (B)
22.00 Organ recital (D), News (B)
22.20 "Cards on the Table (D)
22.30 Beethoven "Serenade" (B), French operettas (P)
22.40 Baritone recital (D)
22.45 Songs by the "Allotrias" (B)
22.55 "Topical Gazette" (D)
23.00 "Non-Stop" (B)
23.25 Montague Brearley's Orches. (D)
24.00 News (D), (R)
00.25 New dance music (D)
00.45 Howard Marshal: "Under Big Ben" (D)
05.15 News (D)
05.45 Scottish songs (D)
06.00 "In Town Tonight" (D), News, 31.48m. (USA)
06.30 Dance music (D), Varied (M)

Referendum on 1939 Cotton Quotas

Washington, Oct. 13.

A referendum in connection with the cotton marketing quotas for 1939 will be held on December 10, it was announced by the Agricultural Adjustment Administration today.—Reuter.

Bank of Japan Gold Reserves

Osaka, Oct. 14.

The gold reserves of the Bank of Japan yesterday totalled 501,286,000 Yen, same as on Thursday last week and 801,001,000 Yen on October 14, last year.

This shows no change as compared with last week but a decrease of 299,715,000 Yen from last year.—Reuter.

Fuehrer Confers Honour On Chinese Envoy

Berlin, Oct. 14.

Herr Hitler has conferred on the Chinese Ambassador, Mr. Chen Chien, the highest Nazi order, namely, the Great Cross of the Order of the German Eagle.—Reuter.

New Naval Attache For Lisbon

London, Oct. 13.

The King has approved the appointment of Commander H. D. Owen, R.N., as Naval Attache to His Majesty's Embassy at Lisbon.—Wireless through Reuter.

TO-DAY'S CHURCH SERVICES

Holy Trinity Cathedral.—October 16.—18th Sunday after Trinity.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Holy Eucharist. 10.30 a.m. Ireland in C. Hymns: 189, 316, 713, 551. Preacher: Rev. E. J. Ottewell, L. Th. Children's Service 10.30 a.m. Speaker: Mr. Salmon. Sunday School 3 p.m. Evensong and Sermon 6 p.m. Psalm: 111. Lessons: Jeremiah 31, 1-20; John 13. Hymns: 19, 588, 232, 477. Preacher: Rev. F. W. Weaver, L. Th. Bubbling Well Chapel, 6 p.m. Preacher: The Dean.—October 18.—St. Luke, Evangelist. Holy Communion 7.30 a.m.

St. John's Pro-Cathedral, Jessfield.—Evening Prayer in English at 6 o'clock. Preacher: Rt. Rev. W. P. Roberts.

Union Church (International and Interdenominational), 107 Soochow Road (near the British Consulate-General).—Officiating Minister: Rev. C. Wilfrid Allan.—10.45, morning worship. Preacher, Rev. P. C. Matthews, M.A., headmaster of the Cathedral School for Boys; 10.45, Children's Morning Service Prize-giving in the Church Hall; 3, Western District Sunday School in the premise of the German Church, 1 Great Western Road.—Tuesday, 7.30, Opening meeting of Tuesday Evening Club in the Church Hall. Mr. James Macbeth on "A Hundred Years Ago"; Wednesday, 5-7, Autumn rally of the congregation in the Church Hall; Thursday, 3.30, Fortnightly meeting of the Women's Guild. Mrs. L. A. Hekking on "Some forms of amusement for young children"; Friday, 5.30, choir rehearsal.

Church of the Air Programme (XMHD 760 kc. 394.6m.). 128 Museum Road. Telephone 13861.
Sunday: Oct. 16.
10.30 a.m. XMHD Service. Speaker: Dr. Lacy Little.
8.00 p.m. XMHD Gospel Singers.
8.30 p.m. Gospel Service. Miss G. Parker.
9.00 p.m. Russian Service and Music.
Weekdays, Oct. 16-22.
8.30 a.m. Thought for the Day.
12.45 p.m. News Items, NCDN.
1.00 p.m. Devotional Service and Song.
5.00 p.m. Classical and Popular Music.
8.00 p.m. Sacred Music.
8.30 p.m. Gospel Service and Music.
9.00 p.m. News Items, NCDN.
9.15 p.m. To be announced.
Noonday speakers: Rev. Lowry Davis, D. J. T. Williams, Rev. A. E. Small, C. I. M. Friends, Miss Edith Spurling and Rev. J. A. Jacobson.

Fourth Marines Church Metropol Theatre.—The United States Fourth Marines will hold their weekly Church service and concert programme in the Metropol Theatre on Sunday at 10 a.m., October 15, Chaplain Lieut. R. R. Marken conducts the worship and delivers the morning sermon on the theme "What Is Your Ambition?"

Community Church.—Dr. J. H. Wiley of the University of Shanghai will preach on Sunday at 11 a.m. in Community Church on the theme, "Co-operate or Die?" Mr. R. V. Dent will be at the organ. The choir will sing the anthem, "Hark! Hark, My Soul," by H. R. Shelley, and Mrs. I. M. Dungan will sing "The Lord Is Our Light" by Charles Gounod. The Church School will meet as usual at 9.30 a.m. At 4 p.m., the regular monthly International Prayer Meeting of all missionaries and English-speaking Chinese Christian workers will take place. Sunday at 6.30 p.m., Mr. Ben S. Schaberg will be the speaker on the Navy "Y" programme for Service Men.

Endeavourers Church.—Morning service will be held at "The Hut" 495 Yu Yuen Road at 10 a.m. The speaker will be Rev. J. H. Ware. Mid-week Prayer-meeting will be held on Wednesday at 5.30 p.m. in Room 305, Missions Building—169 Yuen Ming Yuen Road. All cordially welcome.

Church of Christ the King. 235 Rue Bourgeat. Month of Oct. on Sundays. Masses at 7, 8, 9, 10, and 11 a.m. Benediction at 6.30 p.m., on Weekdays Masses at 7 and 8 a.m., on First Friday, Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Shanghai Free Christian Church.—(Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Dr. Lee S. Huizenga. Sunday School at 3 p.m. Evening at 6 o'clock by Mr. Trevor Gibbs. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45—Men's Bible Class.

First Church of Christ, Scientist Shanghai 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Doctrine of Atonement." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. 6 p.m. Saturday from 10.30 a.m to 1 p.m.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese:—on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m. on Fridays Bible Class at 5.30 to 7 p.m.

"The Hut" 495 Yu Yuen Road. Sunday School, 3 p.m. Special Evangelistic meetings: Sunday, 6 p.m. Mr. J. A. Eggo. Monday, Wednesday to Friday, each evening at 8.15 (Song Service, 8 p.m.) Tuesday, Second Advent Testimony meeting: "The Signs of the Times." 8.15 p.m. Saturday, 3 p.m. Special Children's Service. Wednesday, 10.30 a.m. Women's Bible Class.

Deutsche Kirche: Sonntag, den 16. Oktober vormittags 10.30 Uhr Gottesdienst.

Watch For It!

The Second Symphony Concert at Lyceum

Beethoven's 4th Symphony Featured in Programme

The Second Symphony Concert of the Season to be held at the Lyceum Theatre tomorrow at 5.15 p.m., and the main feature in the programme will be the Beethoven 4th Symphony.

The Composer's psychological condition at the time of creating this Symphony is perfectly depicted in the "Life of Beethoven" by Romain Rolland, giving as the key to the radiant mood of the work, th information that in 1805, when composing the "Fourth" Beethoven became engaged to his "Immortal Beloved." The spirit of concilation with the world came to him, softening his manners, making him gay and courteous, unusually patient, and even careful in his dress: "The Lion was in love and drew in his claws."

The second part of the Concert is dedicated to the Suite "Rossiniana," by Respighi composed on simple and charming melodies found in old manuscripts of the great master.

The "Rossiniana" consists of four parts, each one of a special style and character, the first: a "Barcarola and a "Siciliana" reminding of those two famous spots in Italy, Capri and Taormina the second, a "Lament," in the character of a funeral march; the third, as a contrast, in the style of a "Light Intermezzo" written in silvery timbres (high wood-instruments, Harp, Celesta, Carillon and Triangle) and finally the last part: a "Tarantella" described in the score as "puro sangue," which means a "veritable one" inspired by a Scene of Neapolitan folk-life.

Overture "Magic Flute" .....Mozart
Symphony No. 4 in B flat major .....Beethoven
Adagio—Allegro Vivace
Adagio
Allegro Vivace
Finale—Allegro ma non troppo
Suite "Rossiniana" G. Rossini, O. Respighi
from "Les Riens" by Rossini
Capri e Taormina ("Barcarola" and "Siciliana")
Lamento (Lament)
Intermezzo
Tarantella "Puro Sangue" (con passaggio della Processione). (A "Veritable" Tarantella, Interrupted by the passing of the Procession).

Administrator Makes New Ruling

Washington, Oct. 13.

Mr. Elmer F. Andrews, Administrator of the new Wages and Hours Law, ruled today that thousands of maintenance workers, watchmen, clerks, stenographers and messengers employed in internal commerce industries are subject to the new Wages-Hours Act when it becomes effective Oct. 24.

In his first interpretive ruling, Mr. Andrews held that workers in these categories are engaged in capacities "necessary to production" of goods and therefore come under the law which provides for a minimum of 25 cents an hour wage the first year and a maximum working week of 44 hours.—United Press.

Brokers' Loans by F.R.S.

New York, Oct. 13.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended October 12, totalled $513,000,000, a decrease of $43,000,000 from the corresponding week of last year.

Loans to brokers during the previous week totalled $497,000,000 or $16,000,000 lower than the amount recorded for the period under review.—Reuter.

Bank of France Returns

Paris, Oct. 13.

Gold reserves totalling 55,808,000,000 francs were shown in the returns issued today by the Bank of France for the week ended October 5, showing no change compared with the previous week.

The total note circulation was given as 118,290,000,000 francs, a decrease of 6,13800,000,000 francs compared with last week.—Reuter.

LEAVING SHANGHAI...

The POPULAR GIRL BAND at THE LONDON CLUB will say goodbye to their many friends. You are invited to "A Snack and Punch" party, Saturday night, 15th, at midnight. The girls have had many a drink with you, come and have a few with THEM.

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THE LIVEST SPOT IN SHANGHAI

Wheat Loan for China Considered in U.S.

No Reduction in Domestic Price of Silver

Washington, Oct. 14.

Consideration was being given to a wheat loan to China, Mr. Henry Morgenthau, Secretary of the Treasury, indicated at a press conference yesterday.

The Treasury, he added, was not considering lowering the domestic price of silver at present. "I have until midnight of December 31," he said, "to think about it."—Reuter.

Bank of France Balance Sheet

Paris, Oct. 13.

The Bank of France balance sheet published today reflects the first decrease of liabilities following the Munich accords.

The reversal of tendencies is regarded as being characteristic. Discounted commercial bills have decreased by nearly 3,000,000,000 francs. Loans on securities have diminished by 374,000,000 francs and 30-day loans have gone down by 195,000,000 francs.

Bank notes in circulation totalled 118,290,000,000 francs, lessening by six billion francs. Since October 6, when the last balance sheet was drawn up, the withdrawal of bank notes has continued normally.

Creditors' current accounts have showed an increase of 2,252,000,000 francs, apparently because of the transformation of bank notes into short-term Treasury bonds.

The total of liabilities at sight was reduced by 3,848,000,000 francs.—Havas.

U.S. Crude Oil Production

New York, Oct. 13.

The daily average gross crude oil production in the United States for the week ended October 8, totalled 3,249,000 barrels, according to the weekly report of the American Petroleum Institute of New York, which was issued today.

This compares with 3,231,000 barrels last week and 3,579,000 barrels for the corresponding period of last year, showing an increase of 18,000 barrels and a decrease of 330,000 barrels respectively, compared with the figure for the week under review.—Reuter.

Electricity Output in U.S.

New York, Oct. 13.

Production of electricity by the electric light and power industry of the United States for the week ended October 8, totalled 2,154,000,000 kilowatt hours, according to the weekly statement of the Edison Electric Institute, which was published today.

This indicated a loss of 5.5 per cent. from the corresponding week of last year, when the output totalled 2,280,000,000 kilowatt hours.

Electricity output during the previous week totalled 2,314,000,000 kilowatt hours, showing a decrease of 5.8 per cent. from the corresponding period of last year.—Reuter.

Employment Improves

Detroit, Oct. 13.

A survey of the automobile industry revealed today marked acceleration in re-employment which was promising to meet labour's demand to find work for all workers. The improved condition suggested that the automobile industry might soon be operating on production schedules to obviate the necessity of a 32-hour week.—United Press.

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"WE'RE GOING TO BE RICH"

Federal Reserve System

New York, Oct. 13.

The Board of Governors of the Federal Reserve System, in their report for the week ended October 12, respecting the entire body of reporting member banks of the system, reveal no change on bills bought as compared with the previous week but show a decrease of $2,000,000 compared with the corresponding period of last year.

United States Securities held showed no change compared with last week, but reveal an increase of $38,000,000 compared with the corresponding period of last year, while the Federal Reserve ratio was likewise unchanged from last week but showed a gain of 2.6 per cent. over the corresponding period of last year.

Credit outstanding to the Federal Reserve, as compared with last week and the corresponding period of last year, showed gains of $12,000,000 and $47,000,000 respectively. Monetary gold stocks were higher by $57,000,000 from the previous week and by $1,085,000,000 from the corresponding period of last year.

Industrial advances by the Federal Reserve advanced by $52,000 from the previous week, but show a decrease of $4,115,000 as compared with the same period of last year.

Bills bought during the period under review totalled $1,000,000; U. S. Securities held $2,564,000,000, while the Federal Reserve Ratio was placed at 82.8 per cent.

Credit outstanding to the Federal Reserve amounted to $2,605,000,000; monetary gold stocks $13,869,000,000 and industrial advances $15,507,000.—Reuter.

Stock Exchange Seats Sold

Chicago, Oct. 13.

Two seats on the Chicago Stock Exchange were sold today for U.S. $15,000, the price remaining unchanged.—United Press.

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Domestic Price of Silver

Washington, Oct. 13.

Mr. Henry Morgenthau, Jr., Secretary of the Treasury, and Mr. K. P. Chen, head of the Chinese Financial Mission said to be seeking wheat, cotton and corn loans from the United States, called on President Roosevelt today. Mr. Chen said that the visit was made merely to "pay respects" to the President. He said that they did not discuss possible wheat and cotton loans with the President.

The Secretary of the Treasury refused to comment on the visit or what subject they had discussed. Earlier, however, he said that his department and the Chinese Mission were still conferring on monetary matters.

He revealed that leading officials of the Department of Agriculture had participated in some of the conferences. This revealation Indicated that there was a definite movement by the Mission to obtain wheat and cotton loans for China.

Mr. Morgenthau also told the press that he was not considering reducing the domestic price of newly mined silver on December 31, 1938, the date of expiration of President Roosevelt's price setting proclamation.—United Press.

Czech Glass-Blowers

Prague, Oct. 13.

Two hundred glass manufacturers from Gablonz, famous Bohemian glass-producing centre now in German-occupied territory, have left the German zone and will settle in the towns of Turnau and Eisenbrod, which are still Czechoslovak.

These manufacturers, who constitute more than half of Gablonz's producing units, moved machinery before the town was taken over by the Germans. Turnau was selected because the Glass-blowers School is situated there.—United Press.

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THIRD DRAWING

at the Canidrome on October 14, 1938, commencing 2 p.m. in the presence of the Drawing Committee, Messrs:

C. BALLANDRAS (Auditor of the Company) HUGH MARTIN C. W. RAYDEN
A. S. JASPAR (Comptroller of the Company authorized by the French Consulate-General) A. W. OLSEN YUAN LI TUNG

and the following members of the Board of Directors: Messrs: J. SAUVAYRE, President, Major HANS BERENTS, J. DONNE, Acting Managing Director, and L. R. SCHINAZI

1st PRIZE, Ticket No. 18248 . . $50,000
Approximation Prize, Ticket No. 18247 $500
Approximation Prize, Ticket No. 18249 $500 $1,000
2nd PRIZE, Ticket No. 24831 10,000
Approximation Prize, Ticket No. 24830 $250
Approximation Prize, Ticket No. 24832 $250 500
3rd PRIZE, 2 Numbers at $2,500 each 5,000
Ticket No. 18547, 32413
4th PRIZE, 4 Numbers at $1,000 each 4,000
Ticket No. 05255, 16357, 18483, 27863
5th PRIZE, 10 Numbers at $250 each 2,500
Ticket No. 09018, 15411, 16312, 16760
19961, 21386, 27218, 32243
32532, 32964
6th PRIZE, 20 Numbers at $100 each 2,000
Ticket No. 05958, 07889, 08012, 12623
15039, 15617, 16450, 16758
16854, 23360, 23643, 27060
27556, 27741, 27956, 31060
31179, 31205, 31587, 34349
7th PRIZE, 50 Numbers at $50 each 2,500
20 Tickets ending with the following 3 numbers 610
20 Tickets ending with the following 3 numbers 710
and Nos. 07747, 07851, 16303, 18736
26860, 27102, 27584, 29452
38399, 38956
Total 50 Tickets
8th PRIZE, 125 Numbers at $20 each 2,500
20 Tickets ending with the following 3 numbers 020
20 Tickets ending with the following 3 numbers 102
20 Tickets ending with the following 3 numbers 177
20 Tickets ending with the following 3 numbers 369
20 Tickets ending with the following 3 numbers 790
20 Tickets ending with the following 3 numbers 869
and Nos. 12002, 15909, 16116, 26238
32161 Total 125 Tickets
9th PRIZE, 2,000 Numbers at $10 each 20,000
1,995 Tickets ending with number 9
and Nos. 16885, 18681, 18721, 24236
26242 Total 2,000 Tickets

Total Prizes $100,000

PAYMENT OF PRIZES

The 1st, 2nd, 3rd, 4th and the 2 Primary and Secondary Approximation Prizes will be paid at the Offices of Caisse des Oeuvres d'Interet Public de la Concession Francaise, 1 Rue Montauban, 2nd Floor, on and after Monday, October 17, 1938, between 3 p.m. to 4 p.m. except Saturdays and holidays.

The 5th, 6th, 7th, 8th and 9th Prizes will be paid:—

(a) at the Canidrome, 439 Avenue du Roi Albert on and after Monday, October 17, 1938, during the hours from 9 a.m. to 12 noon and 2 p.m. to 5 p.m. and also during the Dog Races.

(b) at the Young Brothers Banking Corp., 276, Kiukiang Road on and after Saturday, October 15, 1938, during the hours from 9 a.m. to 12 noon and 1 p.m. to 4 p.m.

(c) at the Young Brothers Banking Corp., Branch Office, 68/72 Boulevard de Montigny, on and after Saturday, October 15, 1938, during the hours from 9 a.m. to 12 noon and 1 p.m. to 4 p.m.

All prizes uncollected after six months from the date of the drawing will be forfeited and the amounts of al such uncollected prizes will go to the benefit of the Refugees.

NO RESPONSIBILITY IS ACCEPTED FOR ANY ERROR IN NUMBERS APPEARING IN THIS ADVERTISEMENT.

BY RECIPROCAL ARRANGEMENT WITH THE ORGANISER OF THE S. R. C. CHAMPION SWEEPSTAKES, SALE OF LOTTERY TICKETS FOR THE NEXT DRAWING WILL NOT COMMENCE TILL NOVEMBER 10, 1938.

By Order of Board of Directors,
L. DUCIMETIERE, *Manager.*

The undernoted numbers have not been sold, and will therefore not participate in the draw for prizes.

Tickets 00000-04999, 06000-06999, 10000-11999, 14000-14999, 17000-17999, 20000-20999, 22000-22999, 25000-25999, 28000-28999, 30000-30999, 33000-33999, 35000-37999, 39000-40000.

Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Oct. 14, 1938

REPORT No. 41/1938 for week ending October 14 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices and Business Recorded During Week Closing To-Day, Friday Morning

Stock	This Friday Morning Oct. 14, 1938 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning Oct. 7, 1938 Buyers	Sellers	Last Sales	Nom.	Highest Cash	Highest Oct.	Lowest Cash	Lowest Oct.
Banks, Finance Companies												
Central Properties, Ltd.	....	....	....	12.60	....	....	....	12.60	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	....	13.50	....	....	....	13.50	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	....	0.35	....	....	....	0.35	....	....	....	....
Hongkong & Shanghai Banking Corp.	....	*1,455	*1,455	....	*1,450	....	....	*1,455	....	....	....	....
Inter. Invest. Trust Co. of China Ltd.	....	....	....	2.90	....	....	....	2.90	....	....	....	....
Shanghai Loan & Investment Co., Ltd.	4.80	....	4.85	....	4.80	4.90	4.90	....	5.30	....	4.77½	....
Union Mobiliere	....	....	....	18.50	....	....	....	18.50	....	....	....	....
Yangtsze Finance Co., Ltd.	4.75	5.25	....	5.25	....	5.25	....	5.25	....	....	....	....
Insurances												
American-Asiatic Underwriters (ord.)	....	....	....	9	....	....	....	9	....	....	....	....
Asia Life Insurance Co.	....	....	....	50	....	....	....	50	....	....	....	....
Assurance Franco-Asiatique	....	....	....	90	....	....	....	90	....	....	....	....
International Assurance Co., Ltd.	3.50	3.60	3.50	....	3.40	....	3.50	....	3.50	....	3.50	....
Union Insurance Society of Canton Ltd.	....	*510	*510	....	*510	....	*510	....	....	....	....	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	....	169	....	....	....	169	....	....	....	....
Cathay Land Co., Ltd.	....	....	....	2.70	....	....	....	2.70	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	0.50	....	....	....	0.50	....	....	....	....	....
Fonciere et Immobiliere de Chine	....	....	....	171	....	....	....	171	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	....	6.30	....	....	....	6.30	....	....	....	....
do. "B"	....	....	....	6.30	....	....	....	6.30	....	....	....	....
San Sing Properties, Ltd.	....	....	....	9	....	....	....	9	....	....	....	....
Shanghai Land Investment Co., Ltd.	7.50	7.80	7.50	....	7.40	7.50	7.40	....	7.50	....	7.50	....
Tientsin Land Investment Co., Ltd.	....	....	99.50	....	....	....	99.50	....	....	....	....	....
Docks, Wharves and Transport												
New Eng. & Shipbuilding Works, Ltd. (ord.)	4.50	4.60	4.40	....	4.30	....	4.25	....	4.65	....	4.40	....
Shanghai Dock & Engineering Co., Ltd.	....	....	125	....	126	....	128	....	126	....	125	....
Shanghai & Hongkew Wharf Co., Ltd.	....	....	180	....	172½	....	180	....	....	....	....	....
Wheelock & Co., Ltd.	19	20	20	....	20	20½	20.50	....	20.50	....	19.50	....
Utilities												
China General Omnibus Co., Ltd.	19	....	19	....	19	19.25	19	....	19.50	....	18.50	....
Shanghai Gas Co., Ltd.	....	8	....	8	....	8	....	8	....	....	....	....
Shanghai Telephone Company	53.50	....	55	....	54	55	55	....	55	....	54	....
S'hai Electric Construction Co., Ltd. "Reg."	32	....	33.50	....	....	....	....	33.50	....	....	....	....
do. "Bear"	33	34	32.25	....	33	33.75	34	....	34	....	30.50	....
S'hai Waterworks Co., Ltd. "A"	620	630	620	....	600	640	600	....	620	....	610	....
do. "B"	....	....	26	....	....	27	26.50	....	....	....	....	....
do. "C"	26.50	....	27	....	....	....	....	27	27	....	27	....
Miscellaneous												
Auto Palace Co., Ltd.	7	....	....	7	....	....	....	7	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	....	9	....	....	....	9	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	....	....	....	14	....	....	....	14	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	14	....	....	....	14	....	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	24.50	25	24.75	....	24.50	24.75	24.50	....	25	....	24.50	....
Chosen Corporation, Ltd.	....	....	....	9	....	....	....	9	....	....	....	....
Culty Dairy Co., Ltd.	....	20	19	....	....	20	19	....	....	....	....	....
Champ Course Francais French	....	....	37.50	....	....	....	37.50	....	....	....	....	....
(French Race Course) non-French	....	....	37.50	....	....	....	37.50	....	....	....	....	....
do. Founders	....	....	55	....	....	....	55	....	....	....	....	....
Hall & Holtz, Ltd.	....	....	....	9	....	....	....	9	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	*7.25	....	....	*7.25	*7.25	....	....	....	....	....
Kelly & Walsh, Ltd.	....	....	....	15.75	....	....	....	15.75	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	....	4.50	....	....	....	4.50	....	....	....	....
Metal Industries of China, Ltd.	....	....	....	7.25	....	....	....	7.25	....	....	....	....
Millington, Ltd.	....	....	....	1.30	....	....	....	1.30	....	....	....	....
Office Appliance Co., Ltd.	....	....	3	....	....	....	3	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	6.30	....	5.85	....	5.50	5.60	5.50	....	6.40	....	5.60	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	....	6	....	....	....	6	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	....	0.90	....	....	....	0.90	....	....	....	....
Union Brewery, Ltd.	....	....	6	....	....	....	6	....	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	....	81	....	....	....	81	....	....	....	....
do. Cum. Pref. 7%	....	....	....	67.50	....	....	....	67.50	....	....	....	....
Caldbeck, Macgragor & Co., Ltd. 8% cum. pref.	....	13.25	13	....	....	....	13	....	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	....	3.60	....	....	....	3.60	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	150	....	153	....	....	....	153	....	153	....	153	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	7.30	7.60	....	7.20	7.20	....	....	7.20	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	116.25	116.50	116.25	....	116.50	117	117	....	116.50	....	116	....
Shanghai Tug Lighter Co., Ltd. 7% pref.	....	....	50	....	....	....	50	....	....	....	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	13	....	....	13	13	....	....	12.70	....	....	....	....
do. 6½% cum. pref.	12.50	....	....	12.50	12.50	....	....	12.20	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	17.30	17.50	17.50	....	19	19.10	18.90	....	19	....	17.10	....
Shanghai Cotton Mfg. Co., Ltd.	84	....	....	90	....	....	....	90	....	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	29.75	....	....	....	29.75	....	....	....	....	....
Plantations												
Alma Estates, Ltd.	....	....	18.50	....	18.50	....	18.50	....	....	....	....	....
Anglo-Dutch (Java) Plantations Ltd.	9.90	....	9.70	....	9.70	....	9.90	....	9.70	....	9.70	....
Anglo-Java Estates, Ltd.	15.60	16	15.25	....	15.50	....	15.25	....	16.20	....	16	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	5.50	....	....	....	5.25	....	5.50	....	5.50	....
Batu Anam (Johore) Rub. Ests., Ltd.	1.13	....	1.12	....	1.12	1.16	1.12	....	1.15	....	1.12	....
Bute Plantations (1913), Ltd.	3.85	....	....	3.60	3.80	....	....	3.60	4	....	4	....
Chemor United Rubber Co., Ltd.	1.48	1.52	1.50	....	1.48	1.50	1.48	....	1.50	....	1.49	....
Cheng Rubber Estates, Ltd.	0.50	0.52	0.52	....	0.52	0.54	0.52	....	0.54	....	0.51	....
Consolidated Rub. Estates (1914), Ltd.	4.55	....	4.55	....	4.55	....	4.55	....	4.70	....	4.55	....
Dominion Rubber Co., Ltd.	....	....	6.90	....	6.75	7.26	7	....	6.90	....	6.90	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	....	32	....	....	....	32	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	2.40	2.47½	2.42½	....	2.32½	....	2.25	....	2.50	....	2.37½	....
Kapayang Rubber Estates, Co., Ltd.	....	....	20	....	....	....	20	....	....	....	....	....
Kota Bahroe Rub. Ests. (1921), Ltd.	2.80	2.90	2.70	....	2.90	....	....	2.75	2.90	....	2.70	....
Kroewoek Java Plantations Ltd.	1.29	1.31	1.30	....	1.30	1.32	1.31	....	1.31	....	1.29	....
Langkat	9.70	10	9.60	....	....	....	9.75	....	9.70	....	9.50	....
Padang Rubber Co., Ltd.	....	1.25	1.25	....	1.10	....	1.10	....	1.25	....	1.25	....
Permata Rubber Estate, Ltd.	....	....	0.80	....	....	....	0.80	....	....	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	0.91	....	0.92	....	0.88	0.94	0.85	....	0.93	....	0.91	....
Rubber Trust, Ltd.	3.55	....	3.80	....	3.65	4	3.40	....	3.90	....	3.80	....
Samagaga Rubber Co., Ltd.	....	0.80	0.80	....	....	....	0.78	....	0.80	....	0.80	....
Semambu Rubber Ests. Ltd.	....	0.92	0.90	....	0.81	....	0.82	....	0.92	....	0.88	....
Senawang Rub. Ests., Co. (1921), Ltd.	1.04	....	1.06	....	1.01	1.03	1.01	....	1.06	....	1.04	....
Shanghai Kedah Plantations, Ltd.	....	....	6.25	....	....	....	6.25	....	....	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.41	0.43	0.43	....	0.42	0.44	0.43	....	0.43	....	0.42	....
S'hai Malay Rub. Ests., Ltd. ord.	....	....	....	16	....	....	....	16	....	....	....	....
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	....	....	....	23	....	....	....	23	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	2.80	3	2.90	....	....	....	3	....	2.90	....	2.90	....
S'hai Seremban Rubber Estates, Ltd.	....	1.90	....	1.85	....	2	....	1.85	....	....	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	....	13.50	....	....	....	13	....	13.50	....	13.50	....
Sua Manggis Rubber Co., Ltd.	1.80	1.90	1.80	....	1.75	....	1.80	....	1.85	....	1.75	....
Sungala Rubber Estate, Ltd.	....	....	5.50	....	5.40	....	5.40	....	5.50	....	5.50	....
Sungei Duri Rubber Estate, Ltd.	....	....	33	....	33	....	31	....	33	....	33	....
Tanah Merah Estates (1916), Ltd.	2.12½	....	2.17½	....	2.10	2.20	2.10	....	2.17½	....	2.15	....
Tebong Rubber Estate, Ltd.	0.95	0.97	0.97	....	0.97	0.98	0.97	....	0.99	....	0.96	....
Ziangbe Rubber Co., Ltd.	15	....	15	....	....	....	13.50	....	15	....	15	....

Stock	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1937 Highest	1937 Lowest	Business Done Year 1938 Highest	1938 Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported Jan. 1—Oct. 14 1937	1938
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1937	7-3-38	15 Feb	14 June	....	....	....	....	2,000	....
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37	15.50 Apr	15.50 Apr	....	....	....	....	1,200	....
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931 (Nil 1937)	14-3-32	0.40 Apr	0.40 Feb	0.50 Mar	0.50 Mar	....	....	29,200	1,000
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1938 (£5½ 1937) Less I/T	8-8-38	1,945 June	1,380 Dec.	1,602½ Mar	1,425 Sept	10	....	235	491
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	4.25 Feb	3 June	....	....	....	....	51,700	....
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	5 Feb	2.70 June	5.30 Oct	3.20 June	2,140	18,605	17,186	86,938
Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	20 July	18 Jan	....	....	....	....	1,670	....
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	8 Mar	6 July	5.60 Aug	4 Aug	....	....	12,300	5,170
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	25 Dec	16.50 Apr	....	....	....	....	6,687	....
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1957	4-5-38	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1937)	18-5-34	4.55 Feb	3 Jan	4.05 Aug	2.30 Sept	2,000	1,120	108,245	23,920
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/- a/c 1938 (30/-, 1937)	Pending	636 Apr	515XD. Oct.	560 Mar	490 Sept	50	....	1,430	1,768
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. Div. $2.00 a/c 1938-39 ($4.00 a/c 1937-38)	14-10-38	200 Feb	190 Jan	160 June	160 June	....	....	114	3
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3.75 Mar	3 Apr	3 Mar	3 Mar	....	....	17,300	400
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.45 Mar	0.90 June	0.75 Apr	0.50 Aug	....	....	90,150	25,000
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7, a/c 1936 (Nil 1937)	18-3-37	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	500,000	39,300	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1937)	28-11-34	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35	17 Feb	8.70 Aug	9 Mar	7.25 Oct	5,289	3,000	72,050	85,322
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1937)	14-3-33	3.80 Feb	2.25 Jan	4.65 Oct	3.25 Feb	500	4,071	20,177	30,776
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. $3.50 a/c 1937 & Int. Div. $3.50 a/c 1938	15-3-38	108 July	92 Jan	131 Aug	95 Apr	20	850	6,409	6,548
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5- a/c 1937	14-4-38	250 Feb	140 Dec.	190 Aug	145 Jan	50	....	2,020	1,562
Wheelock & Co., Ltd.	1,000,000	217,602	T10	Mar.	Div. $1- a/c 1937-38 & Bonus share 1 for 10	22-9-38	18.60 June	10.10 Feb	22 Sept	14 Mar	5,500	2,000	106,372	48,790
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26 1930 (Nil 1937)	25-2-31	13.30 Apr	7.50 Jan	19.50 Oct	13 Apr	100	1,070	10,443	6,769
Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	10.70 Apr	9 Feb	8.50 Aug	8.50 Aug	....	....	8,526	500
Shanghai Telephone Company	400,000	115,142	T50	Dec.	.. .. ..	....	86 Mar	68 Jan	63 Aug	50 Sept.	219	170	3,368	995
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38	39.50 Apr	36.50 Feb	37 Aug	32 Apr	100	....	3,347	3,246
do. "Bear"							41 Mar	31.50 Dec.	39 June	30 May	2,380	3,337	35,536	42,392
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 8/- a/c 1938 (36/-, 1937) Coupon 49	27-9-38	635 Mar	625 June	650 Aug	510 May	37	60	642	1,548
do. "B"	359,280	108,505	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/4. 8d, 1937) Coupon 22	27-9-38	25.75 Apr	24.50 Feb	28 Aug	21 Apr	850	....	967	3,928
do. "C"		250,000	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/7. 2d, 1937) Coupon 18	27-9-38	25.75 July	24.50 Feb	29 Aug	21.25 Apr	905	200	6,957	4,845
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Int. Div. $1 a/c 1938 ($0.60 1937)	4-8-38	6.80 Mar	5 Feb	6 Sept.	5 June	....	....	1,935	2,800
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	10.75 July	4.25 Mar	....	....	....	....	10,612	....
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	16.50 Mar	14.25 Jan	....	....	....	....	1,500	....
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38	13 Mar	13 Mar	15 Aug	12 June	259	....	325	2,059
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 5% a/c 1936-37 Free of I/T Coupon 44	18-1-38	20.25 July	13 Jan	26.75 Aug	16 June	5,150	2,120	27,738	71,955
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d, 1937) Less Tax	15-1-38	10.60 Jan	9.40 Jan	....	....	....	....	9,300	....
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	17 May	15 July	20 Aug	19 Aug	....	....	320	820
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	22 May	22 May	37.50 Sept	37.50 Sept	....	....	10	50
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	....	....	37.50 Sept	32.50 May	....	....	....	545
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	50 July	45 May	55 Apr	55 Apr	....	....	6	105
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 June	9 Mar	10 Mar	10 Mar	....	....	170	5
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0, 40 a/c 1937	6-4-38	8 Apr	8 Apr	7.25 Sept.	6.30 Apr	....	....	500	1,000
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $0.50 a/c 1937-38	29-6-38	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	.. .. ..	....	10.70 June	5.90 Apr	....	....	....	....	119,705	....
Millington, Ltd.	300,000	110,000	$4	Dec.			1.50 June	1.25 Jan	....	....	....	....	6,250	....
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56. a/c 1932 (Nil 1937)	21-4-33	....	....	3 May	3 May	....	....	....	750
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Int. Div. $0.30 a/c 1938 ($0.22 a/c 1937)	27-7-38	3 Feb	1.75 June	6.40 Oct	2 June	17,580	25,005	22,245	290,878
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1937	9-5-38	....	....	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1.50 Jan	1 Feb	0.90 Sept	0.90 Sept	....	....	18,193	1,000
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	5.50 May	3 Mar	6 June	6 June	....	....	400	1,000
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
Caldbeck, Macgragor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	17.50 May	15.50 Jan	13 Oct	12 Aug	500	....	2,300	10,300
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38	179 July	165 Apr	153 Oct	137 June	....	25	866	751
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	4% (Mkg. 8%) a/c 1934 & 6½% a/c 1935	14-3-38	7 July	5 Jan	7.50 Sept.	4.75 June	200	....	42,677	16,514
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	1-10-38	137.50 Feb	122 Jan	125 Aug	99 Apr	1,077	608	13,361	11,502
Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Tls. 3.50 = $4.89 1937	30-3-38	73 Mar	65 May	58 Mar	50 June	....	....	2,155	407
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-38	27-9-38	17 Mar	16 July	13.75 Mar	13.20 May	....	....	7,295	1,650
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-38	27-9-38	16 July	13.75 Dec	12.65 May	12.65 May	....	....	5,230	280
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Div. $1.40 a/c 1937	3-5-38	18.50 June	12 Dec	20.20 Aug	12 Feb	29,000	26,079	814,117	624,432
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 for year ended 30-4-38	26-5-38	121.25 Apr	92 Jan	98 Aug	80 July	....	100	3,240	740
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1937-38)	30-12-37	35 June	29 Mar	29.75 Sept	29.75 Sept	....	....	900	1,000
Plantations														
Alma Estates, Ltd.	70,000	70,000	£1	Sept.	Final Div. $1- (Mkg. $2 a/c 1936-37)	16-12-37	30 Apr	16XD. Dec	18.50 June	15 Feb	....	....	5,310	1,925
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38	13.75 Apr	7 Dec	10 Aug	6.50 Feb	600	500	66,252	6,653
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Final Div. $0.50 (Mkg. $1.50, a/c 1937)	13-5-38	19.60 Apr	11 Sept	16.20 Oct	11 Feb	1,350	900	200,484	36,281
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	2nd Int. Div. $0.05 (Mkg. $0.10, 1937-38) ($0.55, 1936-37)	1-8-38	7.25 Apr	4 Dec	5.25 June	4 May	....	1,000	49,548	5,325
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937)	12-4-38	1.86 Apr	0.85 Dec	1.15 Oct	0.70 Jan	9,000	5,000	661,910	170,430
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	6.40 Apr	3.20 Dec	4 Oct	3 June	500	500	259,240	30,150
Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	2.05 Apr	0.80 Dec	1.50 Oct	0.85 Feb	11,200	5,000	464,150	184,131
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-8)	13-10-37	1.31 Apr	0.47 Dec	0.54 Oct	0.40 Sept.	35,500	35,800	1,214,620	349,506
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	7 Apr	3.40 Dec	4.70 Oct	2.50 Jan	2,000	4,000	253,876	35,160
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65 a/c 1937)	8-4-38	10.15 Apr	4.90 Dec	7.25 Aug	4.75 Mar	....	1,000	62,019	13,105
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	53 Mar	33.25 May	....	....	....	....	630	....
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	753,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	3.20 Apr	1.80 Dec	2.50 Oct	1.55 Jan	4,000	11,000	587,850	76,470
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	38 Apr	27 Jan	20 June	20 Apr	....	....	6,225	950
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Fin. Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	4.85 Apr	2.50 Dec	3 Aug	1.80 Mar	1,000	7,120	410,486	43,585
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.53 Apr	0.70 Oct	1.32 Oct	0.70 Feb	39,000	40,000	1,177,130	504,250
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	14.56 Mar	7 Jan	11 Aug	4 Apr	2,500	2,505	43,052	30,915
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.90 Apr	1 Nov	1.37½ June	1 Feb	12,000	4,500	314,600	70,250
Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1.10 Apr	0.60 Dec	1 Mar	0.60 Jan	2,000	....	66,580	31,000
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	1.28 Apr	0.60 Oct	0.93 Oct	0.60 Feb	....	3,225	636,752	148,875
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Final Div. $0.20 (Mkg. $0.40, a/c 1936-37)	23-12-37	5.72½ Mar	2.90 Dec	3.90 Oct	2.50 May	....	*5,000	524,938	200,107
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.05 a/c 1936-37	16-12-37	1.10 Apr	0.55 Jan	0.80 June	0.60 May	3,000	4,000	650,055	30,400
Semambu Rubber Ests. Ltd.	900,000	900,000	T0 10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	1.35 Apr	0.67 Nov	0.92 Mar.	0.63 Feb	12,000	13,000	352,180	179,250
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.49 Apr	0.80 Dec	1.06 Oct	0.67 Feb	7,000	10,000	981,525	239,000
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Final Div. $0.25 (Mkg. $0.65, 1936-37)	17-12-37	8.75 Apr	4.80 Dec	6.70 June	4.80 Feb	....	....	66,195	18,425
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38	0.65 Apr	0.30 Dec	0.43 Oct	0.25 Jan	38,500	13,000	2,551,121	468,666
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. $0.75 a/c 1937	22-4-38	30 Apr	14 Jan	15 Sept.	10 May	....	....	8,165	340
S'hai Malay Rub. Ests., Ltd. 8% cum. part. pref.	30,000	27,350	T10	Dec.	Div. 8% = $1.12 and $0.75 a/c 1937	22-4-38	37.50 Mar	30 Mar	28 June	15 Apr	....	....	1,345	160
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Div. $0.24, 1936-37 (1937-8 Nil)	15-10-37	5.97½ Mar	3.00 Aug	3 June	2.35 Mar	....	3,000	74,120	12,700
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Final Div. $0.10 (Mkg $0.20, a/c 1937)	14-3-38	2.35 Apr	1.40 July	1.85 June	1 Jan	....	....	203,450	39,250
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Final Div. $0.80 (Mkg. $1.30 a/c 1936-37)	28-2-38	21 Apr	13.90 June	13.50 Oct	7 Feb	200	200	17,600	9,391
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Final Div. $0.10 (Mkg. $0.20 a/c 1937)	28-2-38	2.41 Apr	1.40 July	1.90 Mar	1.40 Apr	1,000	4,000	308,770	42,875
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1938-39 ($0.40 a/c 1937-38)	Pending	7.05 Apr	4.50 Nov	5.50 Oct	3.50 Feb	....	1,000	59,209	4,373
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50) £1	June	Final Div. $1- (Mkg. $1.50 a/c 1937-38)	23-9-38	48 Apr	27 Dec	33 June	22 Apr	....	20	6,575	5,177
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Final Div. $0.05 (Mkg. $0.14 a/c 1937-38)	6-7-38	3.03 Apr	1.70 Dec	2.17½ Oct	1.45 May	19,300	3,500	1,058,896	119,725
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	31-5-38	1.26 Apr	0.68 Dec	0.99 Oct	0.63 Jan	44,000	29,000	2,732,652	528,768
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s.	Dec.	Final Div. $0.90 (Mkg. $1.50 a/c 1937)	1-4-38	18.10 Apr	11.25 Nov	15 Oct	10 May	500	500	51,940	13,998

Quotations in Chinese Dollars unless otherwise stated * Quoted in Hongkong Dollars.

Rubber Output Statistics

Company	Agents	Paid up Capital $	Output last fin. year: Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1938	Output for month of August 1938 (lbs.)	Total Output this financial year (including August 1938) (lbs.)*
Alma	W	881,119	30-9-37	544,500	669,200	34,000	457,000 (11)
Anglo-Dutch	W	2,202,797	31-12-37	1,375,679	1,779,657	19,841	745,595 (8)
Anglo-Java	W	2,927,288	31-12-37	3,900,860	3,745,574	Nil	1,369,277 (8)
Ayer Tawah	G	469,229	30-9-37	651,500	719,100	34,000	501,500 (11)
Batu Anam	W	134,266	31-12-37	475,700	609,913	24,000	266 000 (8)
Bute	B	494,682	31-12-37	640,307	756,000	27,450	306,100 (8)
Chemor United	W	133,811	31-12-37	655,500	740,900	31,000	329,000 (8)
Cheng	W	147,054	30-6-38	319,400	344,300	14,000	28,000 (2)
Consolidated (1914)	B	508,570	31-12-37	1,111,800	1,319,500	67,600	578,500 (8)
Dominion	B	279,720	31-12-37	681,630	762,200	32,300	351,000 (8)
Gula-Kalumpong		£ 665,000	31-12-37	4,050,000	5,279,336	—	—
Java Consolidated	W	909,249	31-12-37	1,043,221	938,520	Nil	448,266 (8)
Kapayang	W	206,993	31-12-37	153,500	174,940	8,000	74,000 (8)
Kota Bahroe (1921)	B	484,410	30-6-38	630,500	781,275	32,730	65,200 (2)
Kroewoek	W	307,692	31-12-37	965,853	1,227,557	Nil	510,804 (8)
Langkat	M	2,552,448	31-10-37	1,181,000	1,607,775	62,000	801,000 (10)
Padang	B	699,301	30-4-38	334,400	381,200	16,600	70,200 (4)
Permata	F	317,219	31-10-37	115,137	129,400	6,352	76,746 (10)
Repah	W	188,811	31-12-37	581,700	620,000	28,000	282,000 (8)
Rubber Trust	W	1,513,287	30-9-37	1,072,267	286,355	40,000	773,000 (8)
Samagaga	W	141,399	30-9-37	341,100	471,000	20,000	308,000 (11)
Semambu	W	125,874	31-12-37	422,000	503 800	24,000	239,000 (8)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-38	577,100	660,380	23,000	229,000 (7)
Shanghai Kedah	B	419,580	30-9-37	590,805	924,831	44,300	611,500 (11)
S'hai Kelantan (1925)	T	195,804	31-12-37	294,165	343,807	12,800	136,600 (8)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-37	607,080	664,545	30,000	310,000 (8)
Shanghai Pahang	B	329,930	30-6-38	458,500	565,600	29,500	59,000 (2)
Shanghai Seremban	W	454,545	31-12-37	255,100	309,000	12,000	133,000 (8)
Shanghai Sumatra	M	538,154	31-10-37	700,000	868,436	13,000	436,000 (10)
Sua-Manggis	W	377,622	31-12-37	232,100	255,000	12,000	119,000 (8)
Sungala	G	252,000	31-3-38	357,250	464,100	19,540	121,840 (5)
Sungei Duri	B	475,524	30-6 38	518,500	688,690	30,500	61,500 (2)
Tanah Merah (1916)	B	1,818,182	31-3-38	1,120,300	1,329,343	49,000	324,000 (5)
Tebong	W	559,441	31-1-38	1,340,000	1,375,900	61,000	483,000 (7)
Ziangbe	W	1,440,619	31-12-37	2,539,729	1,618,624	15,653	707,888 (8)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 93 Canton Road

Rubber Prices

October	8th	10th	11th	12th	13th	14th
London Spot	8.3/8d	CLOSED	8.7/16d	8.1/2d	8.3/8d	8.7/16d
November	8.3/8d		8.7/16d	8.1/2d	8.7/16d	8.7/16d
Jan./Mar.	8.7/16d		8.5/8d	8.9/16d	8.9/16d	8.9/16d
Apr./June	8.9/16d		8.11/16d	8.11/16d	8.5/8d	8.11/16d
July/Sept	8.5/8d		8.3/4d	8.6/4d	8.11/16d	8.3/4d
Market	Steady		Very steady	Quiet steady	Quiet steady	Quiet steady
Singapore Spot	28.7/8		29.1/2	29.1/4	28.7/8	28.7/8
Jan./Mar.	29.3/8		30.1/8	29.7/8	29.3/8	29.3/8
Market	Very quiet		Firm	Steady	Slightly easier	Quiet
New York October	16.95		17.13	17.05	CLOSED	16.93
December	17.05		17.29	17.18		17.01
January	17.06		17.28	17.20		17.01
March	17.10		17.30	17.20		17.04

Forward Settlements for 1938

October 25th, Tuesday November 24th, Thursday
December 20th, Tuesday

Debentures

Opening Prices Oct. 12th, 1938	Buyers	Sellers	Nominal	Last Done Price	Last Done Date	Loan amount outstanding	Interest payable at end of	Business Done 1938 High	Low	Total amount of sales Jan. 1—Oct. 14 1938
Shanghai Municipal Council 6% 1926 (10/30) Tls.	95½	96	..	96	12-10-38	Tls. 4,880,000	June-Dec.	96	94½	99,000
,, 5% 1934 (10/30) $	77½	..	..	78	6-10-38	$10,404,700	do.	78	78	7,000
,, 5½% 1936 (10) ,,	..	89	..	89	12-10-38	$5,000,000	do.	88½	88½	137,600
,, 5% 1937 (10/30) ,,	77½	..	..	78	14-10-38	$9,000,000	do.	78	76½	105,900
French Municipal Council 6% 1911 (10/30) Tls.	..	..	90½	90	16-8-38	121,100	May-Nov.	90	90	400
,, 5½% 1914 (,,) ,,	..	..	87½	97½	12-6-36	271,000	June-Dec.	—	—	—
,, 5½% 1916 (,,) ,,	..	..	87½	100½	31-4-34	203,700	do.	—	—	—
,, 8% 1921 (,,) ,,	100	..	..	100	21-7-38	1,679,300	do.	100	100	22,200
,, 6% 1923 (,,) ,,	..	..	90	90	16-8-38	731,000	May-Nov.	90	90	5,300
,, 7% 1924 (,,) ,,	..	..	96	96	20-9-38	759,600	Mar-Sept.	96	96	2,900
,, 6½% 1925 (20/30) ,,	..	..	92½	101	24-3-37	2,000,000	Apr.-Oct.	—	—	—
,, 6½% 1926 (,,) ,,	..	..	92½	102½	21-6-37	1,000,000	Jan.-July	—	—	—
,, 6% 1930 (10/25) ,,	..	..	90½	103	19-7-37	2,000,000	Apr.-Oct.	—	—	—
,, 6% 1931 (,,) ,,	..	..	90½	103	19-7-37	3,000,000	Feb.-Aug.	—	—	—
,, 6% 1933 (10/30) ,,	..	..	90½	100	11-8-37	2,000,000	Mar.-Sept.	—	—	—
,, 5% 1934 (,,) $	..	..	85½	77	13-10-38	$5,000,000	Jan.-July	77	77	7,800
,, 6% 1936 (10/15) ,,	91	92	..	92	5-10-38	$2,500,000	May-Nov.	92	92	10,000
American Club 7% 1933 (5/20) Tls.	..	..	45	89	20-10-36	750,000	1/4-1/10	—	—	—
Anglo-French Land Invest. Co. 6% 1931 (10/20) ,,	90½	..	..	100	9-6-37	1,000,000	June-Dec.	—	—	—
Asia Realty Co. 6% 1930 (10/30)c ,,	..	..	70	90	7-2-35	1,360,200	1/3-1/9	—	—	—
,, 6% 1930 (10/30)r ,,	..	..	70	90	7-2-35	3,000,000	1/4-1/10	—	—	—
Cathay Land Co. 6% 1930 (5/20) ,,	..	..	60	80	10-3-37	3,000,000	June-Dec.	—	—	—
,, 6% 1932 (10/20) ,,	..	..	60	80	28-6-37	1,000,000	do.	—	—	—
,, 6% 1933 (,,) $	..	..	65	80	28-6-37	$1,500,000	do.	—	—	—
Central Properties 5½% 1934 (10) ,,	..	..	79	79	12-10-38	$18,000,000	do.	79	79	150,000
China Realty Co. 8% 1930 (5/10) Tls.	..	..	42½	42½	7-10-38	3,000,000	1/4-1/10	60	40	147,400
,, 8% 1931 (,,) ,,	..	..	42½	42½	7-10-38	4,500,000	1/4-1/10			
China Transport 8% 1931 (4/20) ,,	..	..	70	100	15-5-34	600,000	June-Dec.	—	—	—
City Loan 7% 1932 (20) $	..	..	68	85	12-8-37	$6,000,000	15/6-15/12	—	—	—
,, 7% 1934 (12) ,,	..	..	68	92	16-7-37	$3,500,000	30/6-30/12	—	—	—
Columbia Country Club 7% 1933 (1/12-20) Tls.	..	..	75	93	5-7-37	350,000	June-Dec.	—	—	—
Country Club 6% 1901 (Perpl) ,,	..	..	85½	95	18-2-37	122,100	do.	—	—	—
Fonciere et Immobiliere 6% 1930 (10/15) ,,	80	..	..	84	6-10-38	1,000,000	do.	84	84	10,000
,, 6% 1933 (10/15) ,,	80	..	..	84	6-10-38	1,000,000	do.			
Fonciere et Immobiliere 6% 1934 (,,) $	80	..	..	85	13-1-37	$1,925,000	do.	—	—	—
French Club 7% Tls.	..	..	75	82	5-3-37	500,000	do.	—	—	—
International Investment Trust 6% 1930 (10/25) ,,	..	..	60	78	15-7-37	1,951,000	1/4-1/10	—	—	—
,, 6% 1931 (,,) ,,	..	..	60	78	15-7-37	963,000	1/4-1/10			
G. E. Marden & Co. 6% 1930 (10/15) ,,	76	..	..	97	29-4-37	500,000	June-Dec.	—	—	—
Metropolitan Land Co. 6% 1933 (10/20) $	..	..	70	85	14-7-37	$2,000,000	do.	—	—	—
Race Club 6% 1934 (10/25) ,,	76	80	..	78	23-9-38	$2,000,000	Feb.-Aug.	78	78	1,800
Realty Investment Co. 6% 1934 (10/30) ,,	..	..	70	102	6-11-34	$500,000	June-Dec.	—	—	—
Shanghai Land Investment Co. 6% 1926 (20/30) Tls.	..	..	80	100	1-6-37	1,000,000	Mar.-Sept.	—	—	—
,, 5% 1930 (15) ,,	..	..	70	87	3-7-37	5,000,000	31/5-30/11	—	—	—
,, 6% 1931 (10/20) ,,	..	..	80	99½	26-7-37	3,000,000	June-Dec.	—	—	—
,, 6% 1933 (5/20) ,,	..	..	80	100	5-7-37	1,000,000	do.	—	—	—
,, 5% 1934 (5/40) $	..	..	70	90	24-7-37	$2,800,000	Apr.-Oct.	—	—	—
Shanghai Power Co. 5½% 1933 (10/40) ,,	79½	..	..	78¾	14-10-38	$88,000,000	10/2-10/8	81½	77	571,800
Shanghai Telephone Co. "A" 6% 1932 (10/25)r Tls.	84	..	..	98½	5-8-37	5,000,000	1/2-1/8	—	—	—
,, "B" 6% 1933 (9/24)c $	84	..	..	84	13-10-38	$10,000,000	1/2-1/8	85	84	135,000
,, "B" 6% 1933 (9/24)r ,,	84	..	..	84	13-10-38		1/2-1/8			
,, "C" 6% 1937 (20) r ,,	84	..	..	99	22-7-37	$4,000,000	1/2-1/8	—	—	—
Tientsin Land Investment Co. 7% 1929 (12/22) Tls.	..	..	93½	103	22-12-33	1,446,600	June-Dec.	—	—	—
Shanghai Waterworks Co. 6% 1932 (10/30) ,,	..	94	..	94	14-10-38	2,800,000	do.	94	94	4,500
,, 5½% 1937 (,,) $	..	..	86	104	28-7-37	$2,000,000	do.	—	—	—
,, 5% 1937 (,,) ,,	..	..	80	100	15-7-37	$725,000	do.	—	—	—
Wing On Co. (S'hai) 7% 1936 (10) ,,	..	..	75	94½	27-1-37	$5,000,000	1/4-1/10	—	—	—

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank's Selling Rates (T/T) Opening Oct. 14th, 1938 (10 A.M.)
London £1 at Exch. 8d = Sh. $30 New York G. $100 at Exch. 15-11/16 = Sh. $637.45 Hongkong $100 @ Exch. 53½ = Sh. $188.23

Chinese Government External Bonds

	London Nominal Prices Oct. 6th	Oct. 13th
Chin. Govt. 5 per cent Reorg. Gold Loan 1913, British Issue	£ 57 0 0	£ 56 10 0
,, ,, 4½ ,, Gold Loan 1908 (Anglo-French)	£ 80 0 0	£ 80 0 0
,, ,, 5 ,, Gold Loan 1912 (Crisp)	£ 45 0 0	£ 43 0 0
,, ,, 5 ,, Gold $ Bonds 1925, stamped (Per G $500)	£ 71 10 0	£ 72 10 0
,, ,, 5 ,, Shanghai-Nanking Railway Bonds	£ 25 0 0	£ 25 0 0
,, ,, 5 ,, Hukuang Railway Bonds (L.P.N.Y. Issues)	£ 27 10 0	£ 28 10 0
,, ,, 5 ,, Tientsin-Pukow Railway Bonds 1908	£ 23 0 0	£ 22 10 0
,, ,, 5 ,, ,, ,, ,, 1910	£ 22 0 0	£ 22 10 0
,, ,, 5 ,, Honan Railway Bonds 1905	£ 31 0 0	£ 31 0 0
,, ,, 5 ,, Lung Tsing U Hai Railway Bonds 1913	£ 17 10 0	£ 17 10 0
,, ,, 8 ,, Sterling Treasury Notes (Vickers)	£ 16 0 0	£ 16 0 0

Company's Notices

The Shanghai Land Investment Co., Ltd.—5% 1934/5 Dollar Debentures:—The Debenture Transfer Books will be closed from October 24th to 31st, both days inclusive.

Union Insurance Society of Canton, Ltd.—The Directors have declared an interim dividend of 15 shillings per share payable on October 21th, 1938. The share register will be closed from October 10th, 1938.

The Shanghai Exploration and Development Co., Ltd.—The Directors have declared an Interim Dividend for the year ending December 31st, 1938, of $0.30 per share, payable to shareholders on October 26th. The Transfer Books will be closed from October 19th to 26th, both days inclusive.

The Sungala Rubber Estate, Ltd.—The Directors have declared a First Interim Dividend for the year ending March 31st, 1939 of $0.10 per share, payable to shareholders on October 31st. The Transfer Books will be closed from October 25th 31st, both days inclusive.

Share Report

Share Market Report (Up to Friday noon):—The market during the week under review has been strong and active. Practically the only weak spot has been Ewo Cottons which reacted on the news of the landing of the Japanese in South China. Explorations and Shanghai Loans have registered the biggest advance on the announcement of an interim dividend by the former Co. of 30 cents. The market closed with Explorations wanted at $6.35 and Loans $5.25. Chinese Engineering & Mining have been steady at $24.75 while Wheelocks are off a dollar to $19.50. Trams "Bearer" have been erratic after touching $30½ upward movement was started which carried prices to the best $34. Omnibus show an advance of half a dollar while Docks are steady at $125 and Lands $7.50. Ewo Cottons as already stated reacted on the news from the South and prices have declined steady to $17.10. Power Pref. are a shade better at $116.25.

Debentures:—A very considerable improvement in the turnover of this section of the market was noted. A line of Central Properties were placed at $79 while S. M. C. 5%, 5½% and 6% were in good demand and at $78, $89 and $96 respectively. Power 5½% are steadier at $80.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—Raw rubber markets in London and New York continue to remain very steady with a good undertone. The decrease in Stocks is attracting attention both of consumers and speculators. It is generally felt that with a 45% quota until the end of the year and brighter political conditions in Europe, the future of raw rubber is better than for some time past. There has been a much better demand for shares of local rubber Companies, a much bigger turnover has been recorded and rates are firm. Senawang were placed at $1.04, Kroewoeks $1.31, Sua Manggis $1.75, Chemors $1.50, Tebongs $0.96 and Tanah $2.17½.

The following information has been courteously supplied by Reuters:—

London and Liverpool Stocks of Rubber on October 8th totalled 97,819 tons showing a decrease of 184 tons during the week. Deliveries during the week totalled 1,907 tons compared with 2,001 tons for the previous week.

The following are the usual comparative weekly prices:—

	London Spot	London Nov.	Singapore Spot	Singapore Jan./Mar.	New York Oct.	New York Dec.	New York Jan.
October 7th..	8⅜d.	8.7/16d.	$29⅛	29.5/9	16.90	16.96	16.98
October 14th..	8.7/16d.	8.7/16d.	$28⅞	29⅜	16.93	17.01	17.01
Market	Quiet steady		Quiet				

Chinese Government External Bonds and Railway Loans:—There is a distinct lack of interest locally in this market, and prices in London eased further on the news of the landing by the Japanese in the South.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.

Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, OCTOBER 14, 1938

BANK'S SELLING RATES 10 A.M.

£1 @ 8	$ 30.00
U.S. $100 @ 15 11/16	$637.45

BANK'S BUYING RATES 10 A.M.

£1 @ 8 1/16	$29.767
U.S. $100 @ 16	$625.00
London—demand	8 1/16
4 months' sight credits	8⅛
4 months' sight docts	8 3/16
6 months' sight credits	8 5/32
6 months' sight docts	8 7/32
New York—demand	U.S. $16
4 months' sight credits	16 1/16
4 months' sight docts	16 3/16
Paris—4 months' sight docts	Fcs. nom.

INTERBANK CLOSING SELLING RATES

Sterling	8	U.S.	$15 11/16
Hongkong/London			1/2⅞

Chartered Bank

Canadian $100 @ 15 9/16	$642.57
Hongkong $53¼	$100.00

Netherlands Trading Society

Netherlands Guilders	Buying	29⅜
Java Guilders	"	29⅜
Netherlands Guilders	Selling	28⅝
Java Guilders	"	28⅝

American Express Co., Inc.

Buying	U.S.$100=$625.00	£1=$29.768
Selling	U.S.$100=$637.45	£1=$30.118

Italian Bank For China

It. Lire 2.85=$1 Swiss Frs. 0.69=$1
Tourist Lire 3.15 ....$1

Banque Belge Pour L'Etranger

Belgas 0.92¼=$1 Belgas 27.90=£1

Other Quotations

Berlin-Hamburg T.T. $100=Rm. 39.00
$100=Reg. Mk. 87.00

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

£	Highest 8	Lowest 8
U.S. G.$	15 23/32	15 11/16
Yen	—	—

MERCHANTS CLOSING RATES

SELLING		BUYING	
Cash		October	
*£ T.T	8	4 m/s. l.c.	8 1/16
*G.$ T.T.	15 11/16	4 m/s. l.c.	15⅞
Fcs. T.T.	593	4 m/s.	618
Rs. T.T.	44⅜	7 d/s.	45

BAR SILVER

	READY	FOR'D
London pence per std. oz.	19¾	19⅝
N.Y. cents per oz. troy	42¾	—
Bombay Rs. per 100 tolas	51.07	—
Bombay offtake 25 bars.		

*Hongkong Bank only.

London silver was unchanged for ready and 1/16 up forward, being 19¾ for ready and 19⅝ forward. New York was unchanged at 42¾ and Bombay was 2 annas up at 51.07.

It was reported American trade bought. Offering were small. Market steady. After the official fixing the market was quietly steady. American trade were small buyers at the fixing rate, while sellers were reserved.

The local exchange market opened with sellers to merchants at 8d. sterling and 15 11/16 U.S.$.

The Interbank market was held steady owing to the cash rate being maintained at 8d. throughout the day at the close there was some weakening of forward rates owing to heavy buying on a quiet market. At the close there were sellers at:—

8	sterling	15 11/16	U.S.$	Cash
7 15/16	"	15⅝	U.S.$	Oct.
7 13/16	"	15⅜	U.S.$	Nov.

Foreign Exchanges

Bombay T. T. on: Oct. 13.

Japan	78⅝	London	1/5 59/64
New York	282½	2 mths	
Shanghai	48¼	,, (sellers)	1/5 15/16
Hongkong	85½	,, (buyers)	1/5 61/64

London £ Sterling T. T. on:

New York	473.25	Shanghai	8½d N
Paris	178.81	Bombay	1/5 61/64
Berlin	11.81½	Hongkong	1/3 1/16
Amsterdam	8.69½	Singapore	2/4
Brussels	28.00	Yokohama	1/2
Madrid	100.00	,, (buying)	unq.
Milan	89.87	C'slovakia	137.75
Berne	20.90½		

New York U.S.$ T. T. on:

Berlin	40.07	Japan	27.63
Spain	Unq.	Shanghai	16.05
Holland	54.42½	Austria	Unq.
Paris	2.64 7/16	C'slovakia	3.44½
Brussels	16.91	Hungary	19.80
Italy	5.26¼	Rumania	0.74½
S'zerland	22.65	Yugo Slavia	2.30
Sweden	24.39	Greece	0.87
Norway	23.79	Finland	2.10
Denmark	21.13	Bulgaria	1.25
Montreal	98.680	Poland	18.85
Brazil	5.90		

London	4.73⅛
,, Demand	4.73⅛
,, Bankers' 60 days bills	4.72 23/32
,, Commercial 60 days bills	4.72 23/32
Buenos Aires Paper	29.35
Buenos Aires Paper, Market rate	24.95
Montreal on London	4.79¾

—Reuter.

Foreign Money Rates

London: Oct. 13.

Fine Bank Bills,	3 months	0¾%
Bank Bills,	6 months	1%
Fine Trade Bills,	3 months	2¾%
Fine Trade Bills,	6 months	3⅛%
Call Money		0½%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0½%B
	0 7/16%A
Bankers' Acceptanecs for 4 months	0 9/16%B
	0½%A
Call Money	01%

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Closing Bids in Pesos)

	Oct. 13	Oct. 14
Antamok	.36	.36
Atok	.33	.33
Benguet Consolidated	11.50	11.60
Coco Grove	.43	.42
Consolidated Mines	.0035	.003
Demonstration	.27	.28
Mine Operations	.12	.12
San Mauricio	.78	.78
United Paracale	.37	.37
Turnover: 401,000 Pesos.		
Shares Index: (closing prices)		87.34.
Batong Buhay	.015	.015
I X L	.60	.60
Massbate	.21	.22
North Camarines	.50	.51
Surigao Consolidated	.20	.21
Suyoc	.18	.19

GOLD MINED DURING SEPTEMBER

	Pesos
Surigao Consolidated	56,400
Paragumaus	45,900

—Reuter.

Reichsmark Quotations

Berlin, Oct. 13.

The Reichsmark was quoted today at Paris 1514.—Amsterdam 73.70 to 73.80, London 11.82.

Paris quoted sterling at 178.70 to 178.80 and the U. S. Dollar at 37.74 to 37.76.—Trans-Ocean.

Shanghai Stocks

Yesterday's Business

The market today was very active and strong with the exception of Ewo Cottons which eased further to $17.00 A good advance was registered in Explorations to $6.35 and Loan $5.25 on the declaration of a dividend by the former company of $0.30. Rubbers continue to attract attention with a good demand the shares of first class companies.

Official Averages

1938 High	Low		Today's Average	Change
143.16	103.30	General	129.90	+0.38
148.65	95.55	Rubbers	147.69	+3.63

Volume 65,572 shares, 445 bonds.

Morning Session

OFFICIAL

		CASH
$3,000	S'hai Power 5½% Debs.	$ 78.50
$10,000	S'hai Power 5½% Debs.	$ 78.75
$10,000	S. M. C. 5% Debs. 1937	$ 78.00
₮1,500	S. W. W. 6% Debs. 1932	₮ 94.00
100	Ewo Mills (Ord)	$ 17.40
100	Ewo Mills (Ord)	$ 17.50
300	Ewo Mills (Ord)	$ 17.30
10	S. W. W. "A" £20	$620.00
1,500	Exploration	$ 6.40
500	S'hai Loan	$ 5.00
500	Exploration	$ 6.40
100	Ewo Mills (Ord)	$ 17.40
2,500	New Eng. (Ord)	$ 4.60
500	Exploration	$ 6.30
3,000	Exploration	$ 6.35
100	Ewo Mills (Ord)	$ 17.50
500	S'hai Loan	$ 5.05
1,100	Ewo Mills (Ord)	$ 17.40
3,500	S'hai Loan	$ 5.10
22	S'hai Power (Pref)	$116.50
200	Kaiping	$ 24.75
700	Ewo Mills (Ord)	$ 17.50
1,000	Sua Manggis	$ 1.80
1,000	Senawang	$ 1.04
1,000	Java Consolidated	$ 2.45
1,500	S'hai Loan	$ 5.15
500	Anglo Java	$ 16.00
1,000	Tram (Bearer) £1	$ 34.00
1,000	Langkat	$ 9.70
500	S'hai Loan	$ 5.15
13	S'hai Power (Pref)	$116.25
200	Ewo Mills (Ord)	$ 17.50
500	Exploration	$ 6.35
2,000	Exploration	$ 6.30
2,000	S'hai Loan	$ 5.25
1,000	Kroewoek	$ 1.30
1,000	S'hai Loan	$ 5.30
1,000	Tebong	$ 0.97
400	Anglo Java	$ 16.20
100	Wheelock	$ 19.80
5,000	S'hai Loan	$ 5.25
110	S'hai Power (Pref)	$116.50
1,100	Wheelock	$ 19.50
55	Ewo Mills (Ord)	$ 17.40
100	Ewo Mills (Ord)	$ 17.50
200	C. G. Omnibus	$ 19.50
2,000	Exploration	$ 6.25
1,000	Ewo Mills (Ord)	$ 17.40
3,000	Kelantan	$ 0.42
1,000	S'hai Loan	$ 5.30
800	Ewo Mills (Ord)	$ 17.30
25	S'hai Power (Pref)	$116.25
1,000	S'hai Loan	$ 5.25
600	Repah	$ 0.93
5	Exploration	$ 6.25
5	S'hai Loan	$ 5.15
5	Langkat	$ 9.65
1,500	S'hai Loan	$ 5.25
1,000	Java Consolidated	$ 2.47½
1,000	Batu Anam	$ 1.15
2,000	Samagaga	$ 0.80
200	Ewo Mills (Ord)	$ 17.20
1,000	Java Consolidated	$ 2.50
100	S'hai Cotton	$ 87.00
400	Ewo Mills (Ord)	$ 17.10

Afternoon Session

OFFICIAL

15	S'hai Loan	$ 5.25
$10,000	S'hai Power 5½% Debs.	$ 78.75
$10,000	S. M. C. 5% Debs. 1937	$ 78.00
800	Ewo Mils (Ord)	$ 17.00
1,400	Ewo Mills (Ord)	$ 16.90
100	Anglo Java	$ 16.30
21	S'hai Power (Pref)	$116.50
1,000	Chemor	$ 1.50
200	Ewo Mills (Ord)	$ 17.00
300	Ewo Mills (Ord)	$ 16.90
200	Anglo Java	$ 16.30
200	S. W. W. "C"	$ 27.00
1,000	Langkat	$ 9.80
1,000	Ewo Mills (Ord)	$ 17.00
200	Exploration	$ 6.15
1,000	S'hai Loan	$ 5.20
100	Kaiping	$ 24.00
1,000	Batu Anam	$ 1.15
63	S'hai Power (Pref)	$116.50
200	Tram (Bearer) £1	$ 34.00
37	S'hai Power (Pref)	$116.50
50	S'hai Power (Pref)	$116.25
200	Anglo Java	$ 16.40
25	Ewo Mills (Ord)	$ 17.20
1	Ewo Mills (Ord)	$ 16.90
300	Anglo Java	$ 16.40
800	Ewo Mills (Ord)	$ 17.00
500	S'hai Loan	$ 5.15
10	S. W. W. "A" £20	$610.00

London Stocks

Thursday's Closing Quotations

London, Oct. 13.

On the stock exchange today American shares and coppers made the best showing in a quiet market, where trading was restricted by settlement day considerations. The general trend was slightly easier.

	Oct. 12	13
War Loan 3½% (Red.)	£100½	100¼
JAPANESE BONDS		
Japan 5% Stg. Loan, 1907	44	43½
Japan 6% Stg. Loan, 1924	53½	53
	Osaka, Oct. 14.	
Kogo 5%		Y.104.11
COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	18/9	18/6
Armstrong, Stevens	5/9	5/9
Assoc. & Elec. Indus.	38/-	37/4½
Austin Motors, ord.	26/3	25/-
Bristol Aeroplane, ord.	56/-	56/-
British American Tob.	102/6	101/3
Cable & W., new form	44	44
Cammell Laird, ord.	7/7½	7/6
Courtaulds	28/6	28/4½
Distillers	93/9	93/-
Dunlop Rubber	22/3	22/-
General Elec. (Eng.)	77/3	76/4½
Guinness (A) Son & Co.	111/-	98/9
Hawker Siddeley Aircraft	27/10½	28/-
Imp. Chem. Indus.	30/6	30/3
Imp. Tobacco	137/6	135/-
Leyland Motors	81/10½	81/3
Marks & Spencer "A" ord.	56/7½	55/10½
Pressed Steel, com.	13/10½	13/4½
Rolls-Royce	100/-	100/-
Smethwick Drop Forgings	14/-	14/3
Tate & Lyle	73/-	73/3
Turner & Newall	76/3	75/7½
United Steel	23/10½	23/7½
Vickers, ord.	21/4½	21/3
Woolworths	61/4½	60/4½
MISCELLANEOUS		
Anglo Dutch	29/3	29/-
Rubber Pltn. Trust.	30/3	30/-
MINES		
Burma Corp.	10/1½	10/1½
Commonwealth Min.	2/3	2/1½
Marsman Invest.	15/9	16/-
Randfontein Ests.	40/7½	41/1½
Sub-Nigel	239/4½	239/4½
Tanami Gold Min.	6d.	6d.
Western Holdings	17/10½	17/9
OILS		
Anglo Iranian	101/10½	100/-
Burmah	90/-	87/6
Mexican Eagle	4/6	4/4½
Shell Trans. & Trad.	86/3	86/10½
CHINESE EXTERNAL LOANS, ETC.		
4½% Gold, Loan, 1898	£77	76½
5% Gold Bonds, 1925-47	72½	72½
4½% Anglo-French Loan	80	80
5% Crisp Loan, 1912	45	43
5% Reorg. Loan, 1913	57½	56½
8% Stg. Notes, 1925	16	16
5% Honan Rly., 1905	31	31
5% Hukuang Rly., 1911	28½	28½
5% " " (Ger. Is.)	26	26
5% Lung Tsing U. H. Rly.	17½	17½
5% S'hai-Nanking Rly.	25	25
5% T'tsin-Pukow Rly. B.	22½	22½
5% " " G.	22½	22½
5% " " (Supl. Loan) B.	22½	22½
5% " " (Supl. Loan) G.	22½	22½
5% Canton-Kowloon Rly.	22	22
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	10¼	9⅞
H. & S. Bank (Ldn. Reg.)	86½	83
" " (Col. Reg.)	88½	85
Chinese Eng. & Min.	17/6	17/6
Chosen Corp.	7/-	7/-
Pekin Syndicate	2/- N	2/- N
Gula Kalumpong Rubber	23/9	23/9

N—Nominal.

New York Stocks

Thursday's Closing Quotations

New York, Oct. 13.

Stock prices on Wall Street today advanced broadly up to about 4 points, with profit taking readily absorbed. While cloudy spots were evident, the generally optimistic business news provided an impetus. Coppers were aided by the commodity, while steels moved higher on increasing mill activity. Japanese bonds declined, chiefly due to liquidation by speculators who had recently accumulated. While they apparently are fearing an extension of the conflict because of the gigantic rush of troops to South China, some brokers are still confident that the slump may be temporary. The turnover today amounted to 2,360,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	152.93	150.05	152.46	+3.05
20 Rails	31.74	30.83	31.50	+1.06
15 Utilit.	22.80	21.98	22.57	+0.77
40 Bonds	—	—	89.94	+0.38
11 Commod.	—	—	48.30	+0.11

	Oct. 11	13
Adams Express	12⅛	12⅜
Alleghany Ludlum Steel	18½	19
Allis Chalmers	53¾	54½
Amerada Corp.	68	*67
Amer. Can	104¼	105⅛
Amer. & For. Power	4¼	4¼
" " $7 pfd.	22	22½
Amer. Locomotive	22	24¼
Amer. Metal	39¼	43
Amer. Radiator	17⅞	19⅛
Amer. Rolling Mill	18½	19¾
Amer. Smelting	52⅝	55⅜
Amer. Sugar Refining	26¾	26⅝
Amer. Tel. & Tel.	147	147¼
Amer. Tobacco "B"	89¼	90
Amer. Waterworks	11½	12
Anaconda Copper	38½	40½
Atchison, T. & S. Fe	38½	40¼
Auburn	3¾	B 3⅞
Baltimore & Ohio	8½	8⅞
Baltimore & Ohio, $4 pfd.	9¾	10
Barber Asphalt Corp.	21¼	22¼
Barnsdall Oil Co.	16⅛	16¾
Bethlehem Steel	62½	65⅛
Boeing Airplane Co.	26⅛	27
Borg Warner	33⅞	35¼
Briggs Mfg. Co.	35	36¼
Brooklyn-Manhattan Trans.	10½	10⅜
" $6 cum. pfd.	30¼	31¼
Can. Pacific Rly.	6⅜	6¾
Case, J.I.	96	97¾
Chase Nat Bank	B 33¼	B 33¼
Chesapeake & Ohio	34¾	36
Chrysler.	78	82⅝
Columbia Gas & Elec.	7¾	8
" "A" pfd.	76	80⅛
Coml. Credit	54	55
Comm. & Southern (ord.)	1⅜	1½
" $6 cum. pfd.	42	44¾
Consolid. Edison	30	30½
Consolid. Oil	8¾	*8⅝
Continental Can	44⅜	46⅜
Continental Oil	27¼	27⅝
Corn Products	70¼	70½
Curtiss Wright (com.)	5½	5⅝
" "A"	24⅝	25¼
Distillers Corp.	16¾	17¾
Douglas Aircraft	51½	52¾
Du Pont de Nemours	144½	148
Eagle Picher Lead	12⅞	14¼
Elec. Bond & Sh.	9⅛	9⅝
" " $5 pfd.	56½	56½
" " $6 pfd.	60	60
Elec. Power & Lt.	40	41⅞
Flintkote	27⅝	29
Gen. Amer. Trans.	54⅜	55
Gen. Elec.	44⅞	47
Gen. Motors	48¾	51⅛
Gen. Rly. Signal	23	23
Glidden Co.	24¼	25⅛
Goodrich (B.F.)	24½	25¾
" $5 pfd.	59	61
Goodyear Tire & R.	30⅜	32
Great Nthrn. Iron Ore	B 13¼	13½
Great Nthrn. Rly.	23¾	24⅜
Great Western Sugar	29¼	29⅜
Greyhound Corp.	18⅜	19⅝
Hecker Prods.	8¼	8⅝
Int. Nickel	54	55⅜
Int. Tel. & Tel.	10¾	10⅝
Kennecott	47⅝	50¼
Libby-Owens-Ford Glass	56¾	57½
Lockheed Aircraft	16½	17½
Loew's Inc.	53⅜	55¼
Macy, R.H.	46	46¾
Manhattan Shirt Co.	B 12	B 12
Martin, Glenn L. Co.	24½	25¾
McKesson & Rob.	33⅜	34¾
Monsanto Chemical	99⅛	100½
Montgomery Ward	51⅞	54⅛
Nat. City Bank	B 25½	B 25¾
Nat. Dairy Prods.	14	15
Nat. Distillers	26	*25⅛
Nat. Power & Lt.	7¾	7¾
Nat. Supply Co.	17	17⅝
New York Central	19½	*20¾
North Amer. Aviation	10	10¼
North Amer.	23	23⅞
Ncrth Amer. 6,	4k¼	P;T
Northern Pacific	12½	12⅞
Pacific Gas & Elec.	27⅝	28½
Pacific Lighting	41	41⅛
Packard Motors	4¾	5
Paramount Pictures Inc.	11¾	12
Pennsylvania R.R.	21¼	22⅛
Phillips Petroleum	36⅞	37¾
Public Serv. of N.J.	31¼	31⅞
Pure Oil	9½	9¾
Radio Corp. of Amer.	7⅞	8
Republic Steel Co.	19⅛	20
Reynolds Tobacco "B"	43¾	43¾
Schenley	19½	20
" 5½% pfd.	72	B 71¼
Sears Roebuck	76¾	79½
Shell Union Oil	14¾	15
Socony-Vacuum	13	13
Sthrn. Pacific	19⅝	20¾
Sthrn. Rly.	24	26⅛
Stand. Brands	7¾	7¾
Stand. Gas & Elec.	4¼	4¼
Stand. Oil of N.J.	51¼	53
Stone & Webster	11¼	12
Swift International	28½	29⅛
Technicolor	22¾	23¾
Texas Corp.	41¼	42¼
Texas Gulf Sulphur	34⅛	34¼
Tw.-Century-Fox	26¾	26¾
" " pfd.	35¾	35½
Un. Carbide & Carbon	87½	88⅞
Un Pacific	95	98⅝
Un. Aircraft (new)	30½	31
Un. Air Lines Trans.	10⅜	10¼
Un. Corp.	3⅛	3⅛
" $3 pfd.	34	34¾
Un. Gas Corp.	3¾	3⅞
Un. Gas Improvement	10¼	10¾
U. S. Rubber	52⅞	56
" 8% pfd.	98½	101⅝
U. S. Steel	63	65⅜
Vanadium	20⅝	22½
Warner Bros. Picts.	6¾	7
Westinghouse Elec.	117	121½
Woodward Iron	20⅜	21
BONDS		
Amer. & For. Power	59¾	59
Brazil	11½	11½
Cities Serv.	63½	65½
Int. Tel. & Tel. 4½s	100¼	100⅜
Int. Tel. & Tel. 5s	75¼	76¼
New England Gas	58¾	58½
Peru	9¼	9¼
Stand. Gas & Elec.	57¼	58½

B—Bid *—Ex Dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

Stock prices today moved to further new highs on prospects of continued business recovery. Investment buying and demand by traders who had "missed the Boat" were contributing factors to the rise. Favourable business news brought heavy buying orders, while it was noted that there were heavy dealings in leading motors, steels, coppers, electrical equipments and rubbers. All issues listed gained above $1,000,000,000, while the list has risen nearly $9,000,000,000 since the September 26 war scare lows. The reported plan for a $1,000,000,000 utility expansion programme has been favourably received. Pittsburgh steel operations are scheduled for a further rise.

By Courtesy of Swan, Culbertson & Fritz

Price changes on the New York Stock Exchange for the current period under review were confined to fractions until Thursday, when all sections advanced into new high ground on heavy buying. Utility issues were believed to be behind the market, and demand for stocks in this group was accompanied by rumours that the Public Utility Holding Company Death Sentence Clause would be deferred for a year. In the initial trading session of the week, a firm undertone was evident though final quotations were fractionally lower. Gains and losses were about evenly divided on Tuesday, when some pre-holiday realizing brought closing quotations moderately lower. All markets remained closed Wednesday. On Thursday virtually all issues finished at their best levels of the year. The entire list has gained nearly $9,000,000,000 since the September 26 war scare lows.

As measured by the Dow-Jones Index, commodity prices showed only minor changes. Quiet but steady conditions prevailed in wheat markets. Cotton futures were early depressed by liquidation, but subsequently rallied on higher Liverpool advices and New Orleans buying and covering. Bears were discouraged by the necessity of competitive trade bidding above loan prices to keep cotton from the loan. It is generally believed that the increase in the yield, according to the Government estimate, will be absorbed into the loan and that the holding movement will not be disturbed. Rubber ruled quiet. Operations consisted principally of dealers hedging against shipments. Expanding trade, coupled with outside buying, is absorbing a fair increase in producers' hedges. Stagnant but steady conditions were witnessed in the sugar market, where quotations were virtually unchanged.

Steel mill operations continued upward, latest figures touching a new 1938 high and exceeding expectations. Automobile sheet steel at Detroit has been reduced by $4.00 a ton, but a further rise in the steel operating rate, it is generally believed, will offset this cut. The Federal Reserve Board noted a sharp rise in industrial activity, while business failures moved to a new low. Unfavourable factors were: growng uneasiness over the European situation, the unsatisfactory statistical position of the petroleum industry and worry in connection with the labour problem in the motor-car industry.

The Market in Figures:

	Oct. 6	Thursday Oct. 13	Change
D.-J. Average for 30 Industrials	148.10	152.46	up 4.36
D.-J. Average for 20 Rails	29.88	31.50	up 1.62
D.-J. Average for 15 Utilities	20.71	22.57	up 1.86
D.-J. Average for 40 Bonds	89.55	89.94	up .39
D.-J. 11 Commodity Index	48.13	48.30	up .17

Commodity Prices:

	Oct. 6	Thursday Oct. 13
Chicago Wheat	63⅞	65¼
Winnipeg Wheat	58¾	60⅜
Corn	45½	44½
Cotton	8.30	8.29
Rubber	16.97	17.01
Hides	11.99	12.40
Sugar	1.03½	1.03½

Business:

N.Y. Times Index	84.3	84.4
Steel Operations (% of capacity)	47.9	51.4
Carloadings (carloads)	676,000	698,000
Electric power production (k.w.hrs.)	*2,134,000	*2,154,000
Average Daily production (bbls)	3,231,000	3,249,000
Automobile output (cars)	25,405	37,665

*000 omitted

Stock Outlook: The virtually uninterrupted rise of stock prices since the September 26 war scare lows suggests that a corrective reaction is a near term prospect. However, in view of the generally improved business situation, ultimately higher prices appear probable, barring unforeseen developments.

British Commodities

Thursday's Closing Quotations

London, Oct. 13.

Among commodities, base metals ruled firm and active.

London Rubber: Spot, buyers 8 7/16 +1/16; sellers 8½ unch; November delivery, buyers 8 7/16 unch; sellers 8 9/16 +1/16;

London Sugar (buyers): December 5/3¼ unch; March 5/4¼ unch; May 5/5 +¼;

Liverpool Wheat: Oct. 5/1¾ —¾; Dec. 4/9¼ unch; March 4/7⅞ —¼;

Liverpool Cotton: American Futures: Oct. 4.88 +11; Jan. 4.85 +7; Mar. 4.85 +6; May 4.83 +4; Egyptian Futures (Giza, F.G.F. No. 7): Oct. 7.45 +12; Nov. 7.45 +12; Jan. 7.69 +16; Mar. 7.74 +20.

London Metals: Copper, Standard, cash, sellers £46¾ +¾; 3 mths sellers £47 +¾; Electrolytic, buyers £52 +¾; sellers £53 +¾; Tin, Standard, cash, sellers £207½ +2; 3 mths sellers £208½ +1¾; Lead, Foreign, official price, sellers £16 11/16 +½; 3 mths del., official price, sellers £16 13/16 +7/16; Spelter, Ordinary, official price, sellers £15¼ +3/16; 3 mths delivery, official price, sellers £15⅜ +3/16;—Reuter.

Bank of England Returns

London, Oct. 13.

The Bank of England statement for the week-ended October 13, shows an increase in public deposits of £16,220,000 to £28,270,000, while other deposits were lower by £15,400,000 to £131,440,000.

Government securities were listed at £114,530,000, showing a decrease of £7,340,000 from the previous week. Other securities totalled £31,400,000, including £9,550,000 on discounts and advances and £21,850,000 on securities.

Notes and coins amounted to £31,420,000, an increase of £9,450,000 from the previous week's figure of £21,970,000, while total bullion increased by £40,000.

Notes in circulation totalled £496,380,000, registering a decrease of £9,400,000 compared with last week's figure.

The proportion of reserve to liability was given at 19.67 per cent, compared with 13.82 per cent. last week.—Reuter.

More Commercial News on Page 10

Berlin Bourse

Berlin, Oct. 13.

Business on today's share market was even more restricted in scope than on the previous days, transactions having become almost negligible. The changes in price levels that occurred were therefore merely determined by chance orders. Price changes however mostly remained very small.

The capital market was as before completely dominated by the issue of the new Reichs consolidation loan for which applications continue to be brisk. For this reason the increase of the dividend of the Maschinenfabrik Augsburg-Nuernberg from six to eight per cent. which would otherwise have given the market a powerful stimulus, remained without effect.

The fixed interest securities market was also quiet but the tendency remained friendly. State loans were slightly down while gold mortgage bonds tended to be firmer.

Call money stood at 2½ to 2¾.—Trans-Ocean.

U.S. Commodities

Thursday's Closing Quotations

New York, Oct. 13.

The cotton market early declined on foreign selling and liquidation, but later partially rallied on higher Liverpool advices, covering and the firmness of stocks. Later, there was renewed liquidation and realizing, particularly of distants, which were partially offset by Wall Street, foreign and speculative buying. Finally, the market closed very steady, with quotations ranging from 2 points up to 3 points down.

After early irregularity, prices in the rubber market eased on selling accredited to arbitrageurs, due to the easiness of sterling and profit taking. At the last call over, losses of 12 to 19 points were recorded.

In the Chicago Wheat Pit, the pronounced strength of foreign demand resulted in a moderate upturn. At the final bell, gains of ⅞ of a cent were registered.

The sugar market advanced on light scattered buying due to steady London advices, with switching from January to March options evident. Closing quotations were from unchanged to a ½ point up.

The tendency of the silk market today was in sympathy with cables and the action of other markets, with traders awaiting further developments. At the close, quotations were from unchanged to a ½ cent down.

New York Cotton			New York Rubber		
Oct.	8.28-28	+02	Dec.	17.01-01	—17
Dec.	8.28-29	unc.	Jan.	17.01-05	—19
Jan.	8.20-20	—02		B/A	
Mar.	8.19-20	—01	Mar.	17.04-05	—16
May	8.09-09	—02	May	17.07-08	—12
July	8.03-03	—03			

New York Sugar No. 4			New York Silk		
Mar.	1.03-03½ B/A	+½	Oct.	1.79B-80A	unc.
May	1.05½-06 B/A	unc.			

Chicago Wheat			Chicago Corn		
Dec.	65⅛-65¼	+⅞	Dec.	44⅝-44½	—⅛
May	66¼-66⅛	+⅞	May	48-47⅞	—⅛

Winnipeg Wheat			Montreal Silver		
Oct.	60⅝-60⅝	+½	Oct.	42.95 B	+30
Dec.	60¼-60⅜	+½			

B—Bid. A—Asked.—Reuter.

London Silver Market

London, Oct. 13.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—The steady advance of the price in the silver market during the past week under review was entirely due to the improvement in the New York Exchange rate.

Business was not large, but there has been some inquiry on American trade account and offerings, which were mostly resales from India, have been light. Stocks of silver in London at the end of the week were estimated at 4,000,000 ounces.—Reuter.

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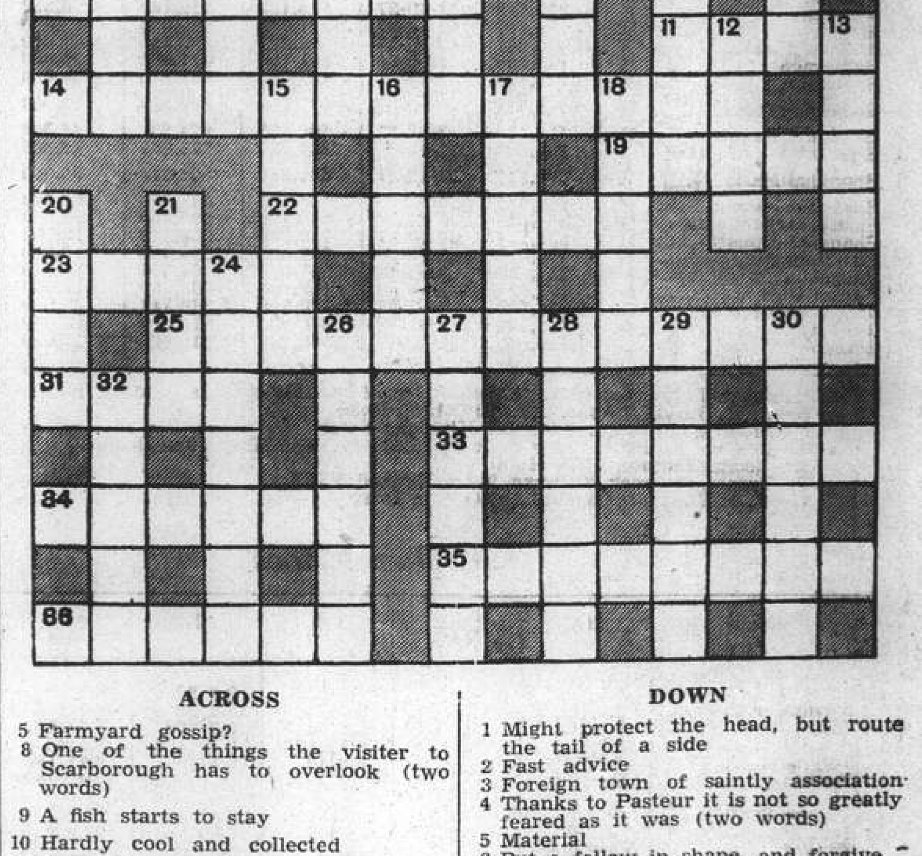


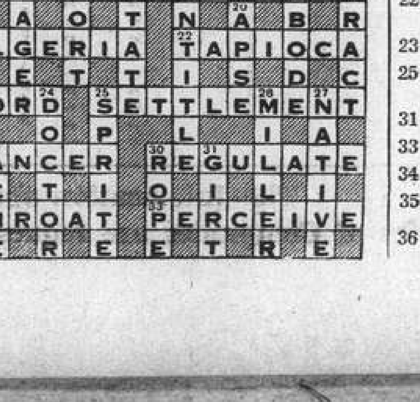
ACROSS

5 Farmyard gossip?
8 One of the things the visiter to Scarborough has to overlook (two words)
9 A fish starts to stay
10 Hardly cool and collected
11 Name of more than one river
14 Mercury's welcome indication to skaters (two words)
19 Welsh town
22 One might tell this rascal by the make up in his gang
23 A smile would hardly reveal it
25 This is usually claimed by motorists involved in accidents
31 Take this to it reversed and shop
33 Animation
34 A close episode in the ring
35 This kind of account is evidently unsettled
36 Does this tradesman stock a fabulous bird?

DOWN

1 Might protect the head, but route the tail of a side
2 Fast advice
3 Foreign town of saintly association
4 Thanks to Pasteur it is not so greatly feared as it was (two words)
5 Material
6 Put a fellow in shape, and forgive
7 English town
12 The French might get a high idea from this part of U.S.A.
13 It might help a Dutchman to speak double Dutch
15 This creature goes about in bands
16 Its return makes 13 down
17 A spot ends a spot
18 A great river
20 It comes in from Italy
21 A royal visitor made it famous
24 Is the man in this Old Moore?
26 A parent has an alien word with her
27 A disagreeable uniform?
28 The wise man is never without a vehicle
29 Metal coin
30 It is acceptable to artist or cricketer
32 Often a guide to clerks

SOLUTION OF LONDON PUZZLE No. 1640



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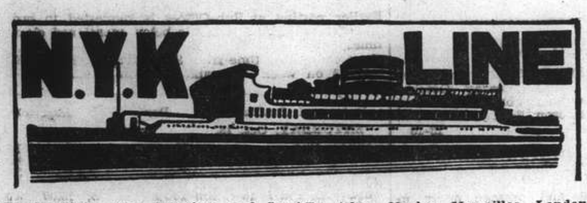

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C	CYCLOPS	Oct. 18	Havre, Liverpool and Bromborough
C*	MEMNON	Oct. 29	M'lles, London, R'dam, H'burg, and Glasgow
A†	ANTENOR	Nov. 12	M'lles, London, R'dam and Glasgow
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		From	Due	Sails	For
A	ANTENOR	Liverpool	Oct. 13	Oct. 15	Japan ports
C	TALTHYBIUS	Pacific Coast	Oct. 18	Oct. 20	Hongkong
C	ADRASTUS	New York	Oct. 19	Oct. 20	Hongkong
C	AGAPENOR	Liverpool	Oct. 25	Oct. 26	North China
B	AJAX	Liverpool	Oct. 28	Oct. 29	Tsingtao and Japan ports
B	TYNDAREUS	Pacific Coast	Nov. 1	Nov. 4	Hongkong
B	DIOMED	Liverpool	Nov. 4	Nov. 5	Japan Ports
A	HECTOR	Liverpool	Nov. 9	Nov. 10	Japan Ports

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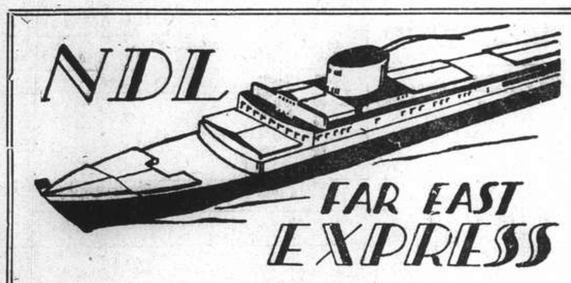
Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply

DODWELL & CO., LTD.

17 Canton Road Telephone 11369



ss. POTSDAM

will sail for

Genoa, Southampton, Rotterdam, Bremen and (Hamburg)

via

Hongkong, Manila, Singapore, Penang, Belawan, Colombo, Port Said

on Tuesday, October 18, at 3 p.m.

from the Shanghai & Hongkew Wharf, Broadway.

EMBARKATION: on Tuesday, October 18, by tender "SCOT I" at 1.30 p.m. from the Customs Jetty.

No visitors will be permitted on the embarkation tender.

No heavy baggage will be accepted on the tender.

Passengers are notified that they may embark directly at the Shanghai & Hongkew Wharf, Broadway on Tuesday, October 18, between 12 noon and 2 p.m.

For Passage and Freight apply to

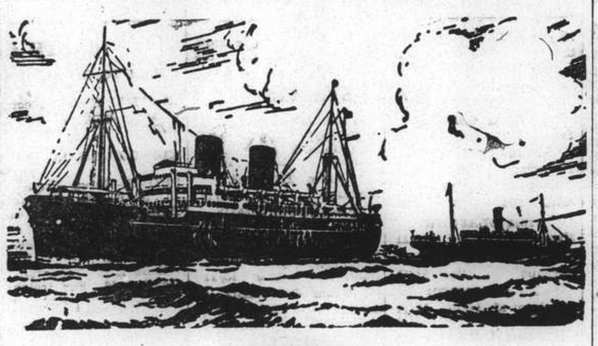
MELCHERS & CO.

General Agents:

NORDDEUTSCHER LLOYD, BREMEN

210 Kiukiang Road Telephone 15566

TRAVEL AND SHIPPING



B. I. P&O E.&A.

(Incorporated in England —by Royal Charter)

Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON

Via Hongkong, Straits and Ceylon

	From Shanghai	Tonnage
Oct.	25 †RANCHI	17,000
Nov.	1 *BURDWAN	6,100
	8 RANPURA	17,000
	22 †RAWALPINDI	17,000
	29 *SOMALI	7,000

	From Shanghai	Tonnage
Dec.	6 CANTON	15,500
	20 CORFU	15,000
	27 *BANGALORE	6,100

†Omits Bombay

*Cargo only; calling at Casablanca, Havre, Huli, Hamburg, Rotterdam and Antwerp.

BRITISH INDIA STEAM NAVIGATION CO.

To CALCUTTA via PORTS

	Leave Shanghai For Japan	*Leave Hongkong*
SIRDHANA		Oct. 22
SHIRALA		Nov. 5

EASTERN & AUSTRALIAN S.S. CO., LTD.

DIRECT FAST MAIL SERVICE
SHANGHAI TO AUSTRALIA

Via JAPAN, HONGKONG and RABAUL

Visit Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all with surfing and shooting second to none.

Steamers	*Commanders*	*Lv. Shanghai via Japan*	*Leaves Hongkong*	*Arrives Sydney*
NELLORE	H. C. Stratford		Nov. 4	Nov. 23
TANDA	E. Pilcher	Nov. 8	Dec. 2	Dec. 21
NANKIN	T. J. Mills	Dec. 9	Dec. 31	Jan. 19

TAKING PASSENGERS AND CARGO DIRECT FROM SHANGHAI OR TRANSHIPPING VIA HONGKONG

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

Mackinnon, Mackenzie, & Co.

27 The Bund (Ewo Building) Telephone 11428

MESSAGERIES MARITIMES

9 Ave. Edward VII
Tel. 82034

FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Saigon, Singapore, Colombo, Djibouti and Port-Said.

AMENDED

S.S. ATHOS II

from Marseilles is expected to arrive at the Shanghai and Hongkew Wharf, To-day, October 15, at about 7 a.m.

The passengers will land at the Customs Jetty at about 8 a.m.

"Glen" and "Shire" Lines

Joint Services to and from the United Kingdom, Continent etc,

INWARDS: Due at Shanghai

"GLENBEG" October 30

Sails November 1 for Taku Bar and Dairen

HOMEWARDS: Due to sail from Shanghai

"GLENOGLE" October 22

Casablanca, London, Rotterdam, Hamburg and Antwerp via Hongkong and Straits

Loading dates approximate and subject to alteration without notice.

JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290

BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

D. K. K.

SHANGHAI-TSINGTAO-DAIREN-LINE

	Arrival.	*Departure.*
SS. HOTEN MARU	Oct. 15	Oct. 16 at 9 a.m.
SS. DAIREN MARU	Oct. 16	Oct. 18 at 9 a.m.
SS. TSINGTAO MARU	Oct. 18	Oct. 20 at 9 a.m.
SS. HOTEN MARU	Oct. 21	Oct. 23 at 9 a.m.
SS. DAIREN MARU	Oct. 24	Oct. 26 at 9 a.m.
SS. TSINGTAO MARU	Oct. 27	Oct. 29 at 9 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-LINE
(Freight only)

SS. HAKKA MARU	Oct. 18
SS. KOGA MARU	Oct. 19
SS. HAKUSHIN MARU	Oct. 20

For Passage and Freight apply to:

DAIREN KISEN KAISHA

110 Szechuen Road Telephone 19646

TRAVEL AND SHIPPING

LLOYD TRIESTINO

ss. CONTE BIANCAMANO

will sail for Genoa, via Hongkong, Manila, Singapore, Colombo, Bombay, Massowah, Port Said, Naples

on OCTOBER 21

ss. CONTE ROSSO	to Venice, Trieste	Nov. 4
mv. VICTORIA	to Naples, Genoa	Nov. 17
ss. CONTE VERDE	to Venice, Trieste	Nov. 28

For freight and passage please apply to

LLOYD TRIESTINO

26 The Bund

Telephone: 16885 SHANGHAI Telg. Add. LLOYDIANO

P. & O. R.M.S. **RANCHI**

17,000 Tons

COLOMBO, ADEN, PORT SAID, MALTA, MARSEILLES and LONDON

Will leave Shanghai for above ports

On Tuesday, October 25, 1938

Passenger tender leaves Customs Jetty

Hand Packages only will be accepted by the tender.

Heavy Baggage will be received into Lighter at the Customs Jetty between 2 and 3 p.m. Monday, October 24th

Customs Permit required for any nailed cases

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviations with or without notice.

For Freight and passage apply to:

MACKINNON, MACKENZIE & CO.

Telephone 11428 *Agents* 27 The Bund

East Asiatic Co., Ltd.

of Copenhagen

Outwards from European Continental Ports

MS. DANMARK .. .. Nov. 8
MS. AFRIKA .. .. Nov. 30

Homewards

for Jaffa, Haifa, Beyrouth, Rotterdam, Hamburg and Copenhagen

MS. JAVA loading .. .. Oct. 17

The vessels have accommodation for a limited number of passengers

Fare Shanghai/Rotterdam/Hamburg £65

Agency of

THE EAST ASIATIC CO., LTD.

Telephone 15055 17 Canton Road

HAMBURG-AMERIKA LINIE

Far Eastern Mail / Passenger and Freight Service

Sailings from Shanghai to Europe:

ss. OLDENBURG	Oct. 27	Genoa, Rotterdam, Hamburg	
ss. NEUMARK	Nov. 1	Marseilles, A'werp, R'dam, H'burg	

Outward vessels latest movements:

			Due Shanghai
mv. RAMSES	Left Singapore	Oct 6	Oct. 21
ev. VOGTLAND	Left Colombo	Oct. 11	Nov. 3
mv. KULMERLAND	Left Rotterdam	Oct. 1	Nov. 16

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

HAMBURG-AMERIKA LINIE

20 Canton Road **Filiale Shanghai** Tel. 18709

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

ms. "SHANTUNG"

Loading Shanghai October 25

for Algiers, Oran, Casablanca, Antwerp, Rotterdam, Hamburg, Copenhagen, Oslo and Gothenburg.

Agents:

The Ekman Foreign Agencies, Ltd.

HAMILTON HOUSE TELEPHONE 11330

PRINCE LINE and SILVER LINE

Joint Round World Express Service

DUE TO ARRIVE FROM NEW YORK:

mv. SILVERASH ..... Oct. 16
mv. CINGALESE PRINCE ..... Oct. 26

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope

All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

For further particulars regarding

PRINCE LINE *Apply to:* **Jardine Matheson & Co., Limited**

SILVER LINE *Apply to:* **Java-China-Japan Lijn Agentschap Shanghai N.V.**

TRAVEL AND SHIPPING

CANADIAN PACIFIC STEAMSHIP LINES — WORLD'S GREATEST TRAVEL SYSTEM

EMPRESS of CANADA

sails for

HONOLULU, VICTORIA and VANCOUVER

via Kobe and Yokohama

from

Shanghai and Hongkew Wharf, Shanghai side 7 a.m. Monday, October 17.

TENDER SERVICE

From Customs Jetty		From Ship.
7.00 p.m.	Sunday, Oct. 16	9.00 p.m.
11.00 p.m. (Last Tender)	" "	12.00 p.m.

Due to limited tender facilities the Company regrets no visitors will be permitted on board the tenders.

Steamer	S'hai Leave	N'saki Leave	Kobe Leave	Y'hama Leave	H'lulu Leave	Vancouver Arrive
Empress of Canada	Oct. 17	—	Oct. 19	Oct. 21	Oct. 28	Nov. 2
Empress of Russia	Oct. 29	Oct. 31	Nov. 2	Nov. 5	—	Nov. 14
Empress of Japan	Nov. 13	—	Nov. 16	Nov. 18	Nov. 24	Nov. 29
Empress of Asia	Nov. 27	Nov. 29	Dec. 1	Dec. 3	—	Dec. 12

EMPRESS OF RUSSIA

sails for Hongkong and Manila

1 p.m. Tuesday, October 18

from Shanghai & Hongkew Wharf, Shanghai Side.

TENDER SERVICE

From Customs Jetty		From Ship
Noon	Monday, Oct. 17	2.00 p.m.
6.00 p.m.	" "	7.00 p.m.
11.00 p.m.	" "	Midnight
8.00 a.m.	Tuesday, Oct. 18	9.00 a.m.
11.30 a.m. (Last Tender)	" "	1.00 p.m.

Canadian Pacific

WORLD'S GREATEST TRAVEL SYSTEM

The Bund and Peking Road **Telephone 19490**

By "DUTCH MAILS" To EUROPE

via Bali and Java *or* **via Singapore**

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	*Leave Batavia* 1938	*Leave Singapore* 1938	*Arrive Genoa/Marseilles*
ms. Christiaan Huygens	15,700	Oct. 26	Oct. 28	Nov. 15
ms. Sibajak	12,000	Nov. 2	Nov. 4	Nov. 22
ms. Johan v. Oldenbarnevelt	19,000	Nov. 16	Nov. 18	Dec. 6
ms. DEMPO	17,000	Nov. 23	Nov. 25	Dec. 13
ss. Johan de Witt	10,400	Dec. 7	Dec. 9	Dec. 28
ms. Indrapoera	10,800	Dec. 14	Dec. 16	Jan. 3
ms. Marnix v. St. Aldegonde	19,100	Dec. 28	Dec. 30	Jan. 17
ms. Baloeran	17,000	Jan. 4	Jan. 6	Jan. 24
ms. Christiaan Huygens	15,700	Jan. 18	Jan. 20	Feb. 7
ms. Sibajak	12,000	Jan. 25	Jan. 27	Feb. 14
ms. Johan v. Oldenbarnevelt	19,000	Feb. 8	Feb. 10	Feb. 28
ms. DEMPO	17,000	Feb. 15	Feb. 17	Mar. 7
ss. Johan de Witt	10,400	Mar. 1	Mar. 3	Mar. 22
ms. Indrapoera	10,800	Mar. 8	Mar. 10	Mar. 28

SINGAPORE—GENOA/MARSEILLES 18 DAYS

For further particulars apply to:

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.

133 SZECHUEN ROAD TELEPHONE: 16247

O.S.K.

SHANGHAI SAILING

For Formosa (Keelung and Takao)
HONGKONG MARU .... Oct. 22

HONGKONG SAILING

For South America via Africa
SANTOS MARU ..... Oct. 19
RIO de JANEIRO MARU Nov. 14

For Africa
ARIZONA MARU ..... Nov. 2
ARABIA MARU ..... Dec. 5

For Calcutta
*SUMATRA MARU ..... Oct. 20
*HAGUE MARU ..... Nov. 2

KOBE SAILING

For New York via Panama Canal
*KYUSYU MARU ..... Nov. 15
*KANSAI MARU ..... Dec. 24

For European Ports via New York
*HOKKAI MARU ..... Oct. 30
*TOKAI MARU ..... Dec. 2

For Australia
*MELBOURNE MARU ... Oct. 31
LONDON MARU ..... Nov. 30

For New Zealand via Australia
LONDON MARU ..... Nov. 30

For West Africa
*SYUNKO MARU ..... Dec. 6

*Cargo only

OSAKA SYOSEN KAISYA

(OSAKA SHOSEN KAISHA)

20 Canton Road Telephone 15324

SPECIAL ANNOUNCEMENT

The Luxury Liner

ss. PRESIDENT COOLIDGE

will sail from Shanghai

on

OCTOBER 23, 1938

for

SAN FRANCISCO and LOS ANGELES

via Japan Ports and Honolulu

For Freight and Passenger accommodations apply:

DOLLAR STEAMSHIP LINES, INC. LTD.

51 Canton Road Telehone 15309

Positions Vacant

WANTED advertising canvasser. Address Box 2223, NCDN. -4126

POSITION open for stenographer, general office assistant. Apply in own handwriting stating nationality, age, previous experience and salary required, to Box 2231, NCDN. -4141

WANTED, Chinese cashier for foreign department store, good references, cash deposit $500. Address Box 2089, NCDN. 3876

VACANCIES for sales-ladies and salesmen at Bann's Studio, 104 Bubbling Well Road. -4064

BRITISH firm requires a Chinese, thoroughly experienced in ladies' underwear export. References, age, salary required. Box 2193, NCDN. -4072

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

YOUNG lady steno-typist, educated at Canadian Academy, Kobe, with two years' experience (from Japan), open for immediate engagement. Has also good knowledge of Japanese. Box 2222, NCDN. -4125

YOUNG man, 25, college graduate, desires a position in office or outdoor, good personality and hard worker, knowledge of typewriting, translation and general office routine. Box 2220, NCDN. -4121

CHINESE, good knowledge of German, French, English and accountancy, seeks employment. Box 2233, NCDN. -4144

NURSE seeks position, very experienced, good references. Can take full charge of child. Russian, quiet, single widow. Address League Russian Women, Telephone 75362, 9-12. -4129

FIRST-class violinist and saxophone player (Viennese), seeks immediate engagement. Address Box 2208, NCDN. -3984

EXPERIENCED, accurate stenographer-correspondent, male, needs employment. Shorthand, 100 words per minute, typewriting 70. Box 2207, NCDN. -4097

EXPERIENCED stenographer-typist (English lady) requires position. Telephone 22907 or Box 2216, NCDN. -4112

BRITISH-American lady, recently returned from U.S. seeks position. Experienced hotel apartment house and tea-room management. Would consider any other suitable employment. Address Box 2162, NCDN. -4000

STENOTYPIST, owns typewriter, executes work accurately, typing in French also taken. Telephone 71530 from 12-2. -3924

RUSSIAN, expert electro-mechanic, seeks position, excellent knowledge of rewinding motors, generators, also many years experience with refrigerators. Address Box 2180, NCDN. -4040

YOUNG man, 29, college graduate desires a position in office or outdoor. Good personality, hard worker and best references. Address Box 2189, NCDN. -4060

YOUNG girl, Y.M.C.A. college graduate, seeks immediate position as steno-typist. Knowledge of correspondence and general office routine. Diploma and excellent references. Telephone 74966. 153 Route des Sœurs, Apart. 40. -4069

ACCOUNTANT, foreigner, experienced in import, export, shipping business and auditing, seeks any position or part time job. Moderate salary, A1 testimonials. Box 1733, NCDN. -3929

Personal

CAN somebody tell me where former Alice Holmogortzeff is. Information appreciated. Write Box 2206 NCDN.

CHINESE, educated, young lady, would like to meet an intelligent foreign gentleman for friendship, please reply Box 2232, NCDN. -4143

LONELY, bored, distracted. You are invited to Evangelistic Services on Sunday 16, 6 p.m. and following Monday, Tuesday, Wednesday, Thursday and Friday at 8.15 p.m., The Hut, 495 Yu Yuen Road. "He (The Lord) satisfieth the longing soul, and filleth the hungry soul with goodness." Psalm 107.9. -4048

SINGLE Russian lady, wishing to practise in English, desires to meet foreign gentleman. Box 2113, NCDN. -3912

ALSO Bored Blue, 11/10/38. Englishman 33, educated, has a sincere desire for your friendship. Sincerity. Box 2187, NCDN. -4084

RESPONSIBLE American leaving for Manila via Hongkong next week would undertake to deliver confidential documents or valuables. Bonded if desired. Replies to Post Office Box 641. -4081

Business Opportunities

FOREIGNERS, good connections, undertake any difficult business, transaction shipping or properties. Address Box 2226, NCDN. -4136

SALON, good location, willing to share half premises with non-competing line. Address Box 2210, NCDN. -4103

FOR RENT. On Avenue Joffre, two beautifully appointed rooms, large and with parquet flooring. Most suitable for high-class dine-and-dance club. Details to reliable applicants and inspection by appointment. Box 2160, NCDN. 11804

BUSINESS for sale, good location. Monthly profit from $1,200 to $1,700 Apply to Post Office Box 4014. -4094

Radios

BETTER reception, less noise, install our all-wave antenna. Results guaranteed. Radio Corporation of Asia. Telephone 82304. -4046

FOR efficient and reliable radio service, telephone 37220, Radio City Service, 1249 Bubbling Well Road. American-owned and managed. -3558

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Company. 11698

FOR radio repair call International Radio Service, Telephone 75897. 9 Cardinal Mercier. -3854

ALL-wave radio for sale. One Patterson 10-tube console, one Philco 11-tube, one Pilot 6-tube, one Atwater Kent 10-tube console set. Try short-wave reception and offer price. Apply to 1126 Bubbling Well Road, Telephone 36633, Radio Repair Co. -4091

Educational

ENGLISH evening class begins October 17, 7-9. English teacher. Low fees. Apply 237/1A Nanyang Road. -4135

RUSSIAN lessons wanted by foreign gentleman from educated lady. State terms and full particulars to Box 2219, NCDN. -4120

GERMAN language lessons and shorthand lessons for adults and children, by experienced lady-teacher. 868 Bubbling Well Road, Flat 117. Telephone 33833. 11836

GENTLEMAN wishes to have English conversation lessons with educated lady at his home in Hongkew. Address Box 2212, NCDN. -4107

SCULPTURE by lady qualified teacher, recently from Italy. Special method. $25 monthly twice weekly. Write Perfilief, 235 Gaston Kahn. -3994

A JAPANESE lady, Miss Teruko Kadonashi, is giving Japanese lessons. Also interpretation, translation, Registered at the Japanese Consulate-General. Address 627 Avenue Foch, Apartment 4. Telephone 72219. -3619

PIANO lessons. Chord system. Easy method for adults. A1 references. $15 monthly. Twice weekly. Telephone 74393. -3921

WANTED, billiard lessons from experienced player. Address Box 2201, NCDN. -4084

SINGING lessons (Italian method) to ladies, by lady conservatory graduate, ex-artist Italian theatres. Audition free. Telephone 86220. -3564

VIOLIN lessons given at moderate charges in Italian system. Address Box 2163, NCDN. -4003

Wanted to Purchase

WANTED second-hand piano in good condition and tone. Address Box 2225, NCDN. -4132

CHEQUE writing machine in good condition. State price and where it may be seen. Box 2173, NCDN. -4024

WANTED, carpets, pianos, refrigerators, radios, furniture, and office appliances. Stoves, electric-cookers, typewriters, safes, etc., at good prices. Apply International Company, 510 Peking Road. Telephone 96967. -3678

WE purchase all kinds of high-class furniture. Carpets, piano, typewriter, radio and household effects at a fair price. Apply to the Chesterfield Art Second-hand Goods Store, 1469 Bubbling Well Road. Telephone 36334. -3733

Miscellaneous

BROKEN dolls. We repair and renovate them at very reasonable prices. We are also making dresses, shoes and wigs for dolls. Doll Hospital, 135 Seymour Road. -4105

For Sale—Miscellaneous

MAGNIFICENT dining room suite, glass tops, eleven pieces, foreign made, $250. 55 Yuen-Ming-Yuen Road, second floor. 11644

LADIES new model hats at very reasonable prices. Renovating and remodelling of worn ladies' hats perfectly done, from $3. Rosette, 135 Seymour Road. -4106

FOR SALE, a few pieces of furniture in good condition. Telephone 76461. -4122

GERMAN Lutheran Bible published 1770. What offers? Box 2224, NCDN. -4129

FOR SALE. Singer treadle, sewing machine, excellent condition. Telephone 80431 office hours. -4100

THREE sets for sale. Sitting, dining and bedrooms, all complete, slightly used. For further information please apply Telephone 22748. -4099

WESTERN Union codes, second-hand, sold or exchanged with Bentley 2nd edition/Acme. Address Box 2058, NCDN. -3802

STAMPS. France, Italy, Germany, Holland, Belgium, Switzerland, Czechoslovakia and all other European Countries with weekly new arrivals, you will find in our complete stock with prices that will satisfy you. Mercury Stamp Co., 1237 Avenue Road. -3737

STOCKINGS. McCallum, Berkshire, Kayser; sizes up to 10½, $4.75. Fullfashioned, $2.25. Lislechiffon, $1.80. Razon's, Central Road. -3999

OUR prices on lady's fur coats are not affected by exchange. We bought our fur in early spring. Visit our fur department. Far Eastern Credit Co., 46 Route de Grouchy. -4013

FRESH black caviar in blue tins of nominal 4½ lb. $45 per tin. Address Box 2195, NCDN. -4075

FOR SALE, strong packing cases, in various sizes. Apply Whiteaway, Laidlaw & Co., Ltd. 11826

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -3556

FIVE large Japanese Salamander Stoves $125 each. Cottage piano (Henry Ward) $175. Coffee grinder (Hobarts), Model 2044 $600. Large aluminium fruit squasher and hand pump filter $500, about 25 fongs used parquet flooring $600. Glass counter 6 ft. Frigidaire new $1,300. One ton Ford Truck sell or hire. Apply 125/7 Kiaochow Road. -4016

SHIRTS made to measure. Genuine silk, $6.50. Duro, Wemco, $7.50. Tobtal, $10.50 Razon's, 12 Central Road. -3509

APPLIQUE runners, 18 x 36 inches, 35 cents. Aprons, 85 cents. Grass linen oblongs, 5 cents. Lace doylies, 12 cents. Cocktail napkins with drappers, $1.90 doz. Lace & Linen Syndicate, 114 Peking Road. Sunday closed. 11763

Animals

STRAYED from 43D Edinburgh Road, white and black fox-terrier dog. Answers to name of Mickey. Finder will be rewarded.

WANTED to buy one or more pedigreed, noseless Pekingese (either sex). Willing to pay high price. Also a pedigreed Pekingese dog for service. Address Box 2184, NCDN. -4050

WANTED pedigreed female Dachshund puppy, preferably black and tan. Must be strong and healthy. Box 2188, NCDN. -4059

GREAT Dane for sale. One Great Dane bitch, one year old. 6 Route Wuting, 916 Lane. -4043

FOUND, crossbred pointer/setter, black and white. Owner or anyone willing to adopt Telephone 74503. 11807

Furnished Apartments

FOR SALE. Fully-furnished flat, three rooms, rental $175. Concession. Ideal for foreign couple. Address Box 2229, NCDN. 11839

WANTED four-roomed fully-furnished apartment, preferably western district. Address Box 2185, NCDN. -4052

Unfurnished Apartments

TWO-room unfurnished flat, central, $120 including taxes, heating, hot and cold water, lift service. Will exchange for small house or three-room flat in western district. Telephone 76945. -4080

Motor Cars and Cycles

PLYMOUTH de luxe 1934, in excellent condition. Cash $2,200 or nearest offer. Owner leaving. Telephone 11250 or 20236. -4142

WANTED second-hand Ford/Chevrolet sedan 1935, 1936 model, good condition. Box 2221, NCDN. -4124

FOR SALE, Fiat coupe 514 in perfect running order. Best offer Auto-Hall. 11835

WANTED small car, preferably Ford coupe or roadster. Address Box 2214, NCDN. -4110

1933 light car, perfect order, good appearance, new batteries, tyres, etc. U.S. $250. Telephone 11030 or 51487. -3926

SHANGHAI Auto-Driving School (Foreign). Driving licence guaranteed. Temporary Telephone 75129, from 8-10 a.m. and after 6 p.m. Car for practice lessons. -3803

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 11561

CHEVROLET 1930/31 coupe, 6-cylinder, engine perfect condition, sacrificing for £27. Owner leaving. Address Box 2190, NCDN. -4062

WANTED economical running car, late model, good condition. Payable in U.S. Dollars if desired. Full particulars to Box 2181, NCDN. -4041

1933 British Standard (Medium) 6-cylinder, 4-door saloon, perfect condition. New duco painting, gasoline consumption 20 miles per gallon. Price $1,600. Apply Lane 29, House 42, Kiaochow Road, from 12.30 to 1.30 p.m. -4092

1935 Ford V8 delivery van, fitted with body, similar new, good condition and new battery. Price $2,600. Apply Lane 29, House 42, Kiaochow Road from 12.30 to 1.30 p.m. -4093

1938 Oldsmobile 6-cylinder sedan, radio, same as new. U.S. $1,250. Address Box 2167, NCDN. -4007

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -3028

WANTED a good, used car for about $800 cash. Telephone 21594. -3986

WANTED. Economical car in good condition. English or Continental make preferred. State model and price. Address Box 2165, NCDN. -4005

Office Cars

LIFT wanted from Route Remi or town to Lay Road Bridge and return. Leaving between 7.30 and 8.30 a.m. and returning between 5 and 5.30 p.m. every day (except Sunday). Advertiser holds S.M.P. permit. Nationality and cost to be stated in reply. Box 2217, NCDN. -4114

LIFT available closed car, vicinity Route Grouchy / Albert / Bourgeat / Bund, three times daily. Box 2230, NCDN. -4140

WANTED, lift, three times daily from Great Western Court to the Bund. Address Box 2182, NCDN. -4042

Chinese Servants

COOLIE-boy (with knowledge of plain cookery) desires employment. Moderate wages. Previous employer can vouch willing hard worker. Telephone 20484 meal times. -4106

YOUNG Chinese, well-experienced cook, boy, house-boy, clean, speaks English, desires position. Good references. Box 2218, NCDN. -4115

COOK-boy seeks position. Clean and reliable. Well recommended. Address Box 2211, NCDN. -4104

CHAUFFEUR. Experienced and reliable Chinese chauffeur, good character, recommended by his employer leaving Shanghai, is seeking position. Telephone 70109. -4077

EXCELLENT cook-boy and wife amah, seek position. Speak English. Satisfaction in every way, hardworking, good reference. Address Box 2197, NCDN. -4079

HIGHLY recommended excellent coolie-boy, capable cook, excellent in pastry, speaks English well. Address Box 2155, NCDN. -3958

73148 CENTRAL Employment Agency (British). 2,000 satisfied international customers. Picked cook-boys, baby-amahs, cook-amahs, house-amahs, wash-amahs, chauffeurs, watchmen, stenographers. -3619

Dancing

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy, 1272 Avenue Joffre. -3616

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

MEN'S barber; also special hair treatment (dandruff, falling hair, scalp massage) by a lady expert. Manicure. 311 Rue Bourgeat. Telephone 74757, from 9.30-7. -3957

MME. Madeleine gives excellent general massage. 10 a.m.—8 p.m. 24 Astor Road (opposite Astor House), Room 6. -4055

LADY gives general massage, manicure, 10-7 p.m. 205 Peking Road, Apartment 30, Second Floor. 11609

Rooms Without Board

COMFORTABLY furnished bed-sitting room available for paying guest (gentleman) with or without board. Private bathroom, central heating. Great Western Road. Address Box 2228, NCDN. -4138

TO LET, a big, furnished, south room in a private family. Breakfast optional. For further particulars telephone 73341. -4019

$40. FURNISHED room vacant in private house overlooking lawn. Telephone 31250. -4102

LARGE room in apartment, private bathroom. French Concession. Particulars Box 2213, NCDN. -4108

DESIRABLE accommodation available in clean, quiet house, for transient guests, daily terms $2.50—$3.50. Telephone 74982 between 3-7. -3782

1402 Avenue Joffre. Nice, furnished room, private bath, steam-heated. -4085

TO LET, large room for quiet gentleman. Bubbling Well Apartments, 203 Seymour Road, Apartment 2. Telephone 32378. -4002

Rooms with Board

STEAM-heated room, private bathroom, quiet house, Telephone 74810. 14A Kelmscott Gardens. -4134

Furnished Houses

HOUSE, four rooms with wide verandahs, two smaller rooms, modern bathroom, garden. Locality Bubbling Well near St. George's. Fittings and part-furniture to be taken over. Rent $80. Box 2166, NCDN. -4006

Unfurnished Houses

TO LET, Granada Estate, Lane 222-A Hungjao Road. Attractive six-roomed houses in high-class compound. All Settlement utilities. Quiet and clean. Rents $203 to $243 water included. 11834

SMALL modern, detached house, within western defence sector. Address Box 2198, NCDN. 11821

Houses and Land

WANTED about one mow of vacant land in western residential district. Send particulars and price to Box 2172, NCDN. 11806

Offices, Shops, Godowns

45,000 CUBIC feet, storage available, French Concession, concrete floor. Please address Box 2170, NCDN. 11810

HONGKONG & Shanghai Bank Building and Wayfoong House: Modern offices to let. Apply Sub-Accountant's Department, Hongkong Bank. 11562

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 11563

Holiday Resorts

TSINGTAO, (British) Miramer House, 24 Laiyang Road. Open view of sea, private tennis court, private beach, children's playground, excellent food. -3872

Wanted to Rent

WANTED to rent. Unfurnished, detached house with garden. Western district. Address Box 2227, NCDN. -4137

FOUR/seven-roomed house/apartment Prefer central heating, garden, within two miles American School. Box 2138, NCDN. -4127

WANTED furnished houses and flats for reliable British families. McMichael's Agency, 993 Bubbling Well Road. Telephone 34245. 11699

FURNISHED house, six to eight rooms, western district from November 1, with garden and garage. Address Box 2178, NCDN. -4096

TWO-roomed flat, preferably unfurnished. Address Box 2200, NCDN. 11822

IN French Concession, completely furnished, two/three-roomed flat, from first November, for at least six months. Idea of rent $70/$75 per room. Address Box 2183, NCDN. -4044

WANTED unfurnished large one or two-roomed flat with modern conveniences, from beginning of November. Box 2158, NCDN. -3986

WANTED by English lady and child of four, room with board, private family or boarding house, vicinity Girls' School or the Convent of the Sacred Heart. Box 2177, NCDN. -4030

WANTED, furnished housekeeping apartment, about three rooms, no children. American couple. Box 2171, NCDN. -4020

FURNISHED room or rooms with full board required by married couple, middle of October. Near bus route, preferably Settlement. Please state full particulars of location, rates per month, etc. to Box 1881, NCDN.

Lost

LOST. The undersigned hereby announces that the original B/L. calling for one case glassware marked E.C.T.C. order No. 4, shipped from Hamburg to Shanghai, under B/L. No. 82 per ss. Duisburg has been lost and is hereby declared void. Eastern China Trading Company. -4015

SMALL ADVERTISEMENTS
Strictly Prepaid

One insertion	per word 8 cts.
Three insertions	" " 6 cts.
Seven or more	" " 5 cts.
Positions wanted, any number of insertions	" 4 cts.
Front Page	" " 15 cts.

Minimum of 16 words

Replies to Box Numbers should be addressed care of "North-China Daily News," 17 The Bund (or P.O. Box 707), Shanghai, unless otherwise stated.

In applying for positions copies of references and not originals should be sent.

Vessels Arriving

The first date is that of the ship's departure from the Port under which she appears; the second is the date she is due to arrive in Shanghai.

EUROPE AND STRAITS

From OSLO
Triton 19/10 11/12

From FINLAND
Tamerlane 10/9 6/11

From GDYNIA
Antilochus 18/10 9/12

From GLASGOW
Menestheus 8/10 24/11

From LIVERPOOL
Pyrrhus 8/10 21/11

From LONDON
Terukuni M. 14/10 18/11
Bangalore 15/10 29/11

From ANTWERP
Serooskerk 17/10 10/12

From HAMBURG
Afrika 14/10 30/11
Scharnhorst 29/10 2/12
Aller 15/10 3/12
Triton 29/10 11/12

From ROTTERDAM
Gneisenau 6/10 5/11
Kulmerland 1/10 16/11

From MARSEILLES
E. Roussel 30/9 28/10
Pres. Doumer 14/10 11/11
Canton 15/10 14/11

From TRIESTE
Arabia 20/9 7/11

From PORT SAID
Coburg 3/10 27/10
Hector 13/10 9/11
Temeraire 14/10 11/11
Meerkerk 12/10 12/11
Danmark 4/10 18/11

From COLOMBO
Somali 14/10 31/10
Rawalpindi 16/10 31/10
Vogtland 11/10 3/11

From SINGAPORE
Ramses 6/10 21/10
Agapenor 13/10 23/10
Ajax 15/10 27/10

From SOERABAIA
Tjisalak 17/10 5/11
Tjinegara 21/10 6/11

From HONGKONG
See "China Ports" below.

AMERICA AND JAPAN

From NEW YORK
C. Athens 17/8 15/10
Silverash 23/8 16/10
Anna Maersk 10/9 26/10
Cing. Prince — 26/10
Irisbank 7/9 27/10

From VANCOUVER
Tyndareus 7/10 1/11

From SEATTLE
Ixion 29/10 30/11

From OTARU
Burdwan 18/10 30/10

From YOKOHAMA
Ranchi 18/10 24/10

From KOBE
Fushimi M. — 15/10
Cyclops 14/10 17/10
Talthybius 15/10 20/10
Java 11/10 21/10
Anyo M. — 28/10

From NAGASAKI
Shanghai M. 14/10 15/10
Nagasaki M. 16/10 17/10
Shanghai M. 19/10 20/10
Nagasaki M. 21/10 22/10
Shanghai M. 24/10 25/10
Nagasaki M. 26/10 27/10

AUSTRALIA

From MELBOURNE
Nankin 2/11 8/12

From BRISBANE
Tanda 14/10 7/11

CHINA PORTS

From KOREA
Heian M. — 17/10

From DAIREN
Dairen M. 13/10 16/10
Tsingtao M. 15/10 18/10
Hoten M. 18/10 21/10
Dairen M. 21/10 24/10

From TIENTSIN
Leesang 12/10 15/10
Taiseunhong 9/10 16/10
Fooshing 11/10 17/10
Shuntien 14/10 17/10
Wingsang 14/10 17/10
Sandviken 16/10 20/10

From TAKU
Glenogle 8/10 21/10

From TSINGTAO
Memnon 6/10 28/10

From SANCHAKONG
Suiwo 15/10 15/10

From CHITUNG
Liwo 15/10 15/10

From HSINKONG
Wusueh 15/10 15/10
Shunwo 16/10 16/10

From AMOY
Tjisadane 13/10 15/10

From SWATOW
Chungking 12/10 15/10
Taiyuan 12/10 15/10

From HONGKONG
Gaasterkerk 11/10 15/10
Hangsang 10/10 15/10
Yatshing 10/10 15/10
Kiangsu 12/10 16/10
Sinkiang 13/10 17/10
Ranpura 14/10 17/10
C. B'camano 14/10 17/10
Chaksang 13/10 17/10
Fausang 14/10 18/10
Kingyuan 14/10 18/10
Shantung 13/10 19/10
Adrastus 15/10 19/10
Kaying 16/10 20/10
Taisang 16/10 20/10
Soochow 17/10 21/10
Tsinan 18/10 22/10
Nanning 21/10 25/10
Suiyang 23/10 27/10

Vessels Leaving

NORTH CHINA COAST

KAIPING Oct. 15. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Kaiping, Captain J. B. Struth, on Saturday, October 15, 1938. For freight or passage, apply to the Agent, 30 Foochow Road. Tel. 11070. 15-10

CHUNGKING Oct. 17. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Monday, October 17, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 16-10

YATSHING Oct. 17. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal, Wharf on Monday, October 17, at daylight. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-10

HUNAN Oct. 18. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Tuesday, October 18, at 10 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 18-10

CHAKSANG Oct. 19. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Wednesday, October 19. "A" and "B" Class Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 19-10

FAUSANG Oct. 20. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Thursday, October 20. "A" and "B" Class Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 20-10

SOUTH CHINA COAST

HANGSANG Oct. 16. HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Sunday, October 16, at 2.30 p.m. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 16-10

TJISAROEA Oct. 16. AMOY, HONGKONG and JAVA PORTS.—The J.C.J.L. steamer Tjisaroea sails from Shanghai on Sunday, October 16, taking cargo to Hongkong and Java ports. Excellent passenger accommodation. Through tickets issued to European and Australian Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 15-10

Vessels Leaving

SOUTH CHINA COAST

FOOSHING Oct. 18. HONGKONG.—Sails from Buoys 22 and 23 on Tuesday, October 18. "B" Class Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-10

KIANGSU Oct. 18. AMOY, SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Tuesday, October 18, at 6 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 17-10

TAISEUNHONG Oct. 18. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—Sails from Roosevelt Terminal Wharf on Tuesday, October 18. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 18-10

SINKIANG Oct. 19. CHUANCHOW and HONGKONG. From French Bund on Wednesday, October 19, at 7 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 18-10

WINGSANG Oct. 19. SWATOW and HONGKONG.—Sails from Roosevelt Terminal Wharf on Wednesday, October 19. "A" and "B" Class Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 19-10

TJISADANE Oct. 20. AMOY, HONGKONG, MANILA, CEBU, MACASSAR, BALI, SOERABAIA and JAVA N.C.—The J.C.J.L. ms. Tjisadane sails from Holt's Wharf, Pootung on Thursday, October 20, at 5 p.m. taking cargo to Java and transhipment in Java. Excellent passenger accommodation. Passengers tender leaves Customs Jetty at 2.30 p.m. Through tickets issued to European Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V., Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 19-10

KINGYUAN Oct. 21. SWATOW, HONGKONG, HOIHOW, PAKHOI and HAIPHONG.—From French Bund on Friday, October 21, at 9 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 21-10

KAYING Oct. 22. SWATOW and HONGKONG.—From French Bund on Saturday, October 22, at 9.30 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 22-10

JAPAN

RANPURA Oct. 17. KOBE and YOKOHAMA.—Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co. No. 27 The Bund. Tel. No. 11428. 17-10

STRAITS AND EUROPE

PATROCLUS Oct. 15. MARSEILLES, LONDON, ROTTERDAM and GLASGOW via ADEN.—For freight and passage apply agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 15-10

ELBE Oct. 16. MARSEILLES, CASABLANCA, ROTTERDAM, HAMBURG and BREMEN via SAIGON, SINGAPORE, BELAWAN, PORT SUDAN and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, N.D.L., 210-214 Kiukiang Road. Tel. 15566. 16-10

SONTAY Oct. 16. ORAN, CASABLANCA, HAVRE, ANTWERP, DUNKIRK via ADEN and PORT SAID.—For particulars apply to Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 16-0

TROJA Oct. 16. CASABLANCA, ANTWERP, ROTTERDAM, HAMBURG and OSLO via HONGKONG, SINGAPORE and PORTS SAID.—Motor vessel Troja of the Wilhelmsen Lines will be despatched from Shanghai on or about October 16, for the above-mentioned ports. Through Bills of Lading issued for all Scandinavian and Baltic ports. For freight or passage please apply to Dodwell & Co., Ltd., 17 Canton Road. Tel. 11366. 16-10

JAVA Oct. 17. PORT SAID, JAFFA, HAIFA, BEYROUTH, ROTTERDAM, HAMBURG and COPENHAGEN via HONGKONG, MANILA, CEBU and SINGAPORE.—The East Asiatic Co.'s Motorship Java, Captain E. H. Christensen, will be despatched from here on or about October 17, for the above-mentioned ports. Cargo accepted on Through Bills of Lading to all Continental, Baltic and Scandinavian ports. Optional Bills of Lading issued to U.K. ports. For freight and passage apply to Agency of the East Asiatic Co., Ltd., 17 Canton Road. Tel. 15055. 17-10

POTSDAM Oct. 18. GENOA, SOUTHAMPTON, ROTTERDAM, BREMEN and HAMBURG via HONGKONG, MANILA, SINGAPORE, PENANG, BELAWAN, COLOMBO and PORT SAID.—For freight and passage apply to Melchers & Co., General Agents, N.D.L. 210-214 Kiukiang Road. Tel. 15566. 18-10

CONTE B'CAMANO Oct. 21. NAPLES and GENOA via HONGKONG, MANILA, SINGAPORE, COLOMBO, BOMBAY, MASSOWAH and PORT SAID.—The Lloyd Triestino s.s. Conte Biancamano will sail from Shanghai on October 21, at 6.30 a.m. sharp. For freight and passage apply Lloyd Triestino, 26 The Bund. Tel. 16885. 21-10

GLENOGLE Oct. 22. CASABLANCA, LONDON, ROTTERDAM, HAMBURG and ANTWERP via HONGKONG and STRAITS.—Jardine, Matheson & Co., Ltd., Agents, Glen Line Ltd. Tel. 15290. 22-10

ATHOS II Oct. 25. MARSEILLES via HONGKONG SAIGON, SINGAPORE, COLOMBO, DJIBOUTI, SUEZ and PORT SAID.—Messageries Maritimes, 9 Avenue Edward VII. Tel. 82034. 25-10

RANCHI Oct. 25. MARSEILLES and LONDON via HONGKONG, SINGAPORE, PENANG, COLOMBO, ADEN, PORT SAID and MALTA. Mackinnon, Mackenzie & Co., Agents, P. & O. S. N. Co. No. 27 The Bund. Tel. No. 11428. 25-10

OLDENBURG Oct. 27. GENOA, CASABLANCA, ROTTERDAM and HAMBURG via PORTS.—(Captain W. Arfsten), on or about October 27, 1938. For freight and passage please apply to Hamburg-Amerika Linie, Filiale Shanghai, 20 Canton Road. Tel. 18709. 27-10

(Continued in next column)

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	*Per*		*Reg.*	*Ord.*
SATURDAY, Oct. 15.				
Haimen Che.	Hanna		*20.00	7.15
Wenchow	Peliken		8.30	9.00
Wenchow	Don Luis		14.30	15.00
Nantung	Nantung M.		14.30	15.00
Aust. N.Z. and Indo-China	Troja	AX	15.00	16.00
Hongkong and Canton	Troja	X	15.30	16.00
Kiangpei Offices east of Hsian	Liwo		16.30	17.00
Wenchow	M. Francisca		17.30	18.00
Wenchow	Produce	X	19.30	20.00
Japan Korea Formosa via Nagasaki	Shanghai M.		20.00	20.00
Tsingtao and Dairen	Hoten M.		20.00	20.00
SUNDAY, Oct. 16.				
Hongkong and Yunnan	Hangsang		10.00	10.00
Ningpo	Mohlenhof		10.00	10.00
Japan (Y) H'lulu Canada U.S.A. and Europe via Pacific	E. Canada	B	10.00	16.00
Japan via Kobe	Athos II		15.30	16.00
Tsingtao Chefoo Tientsin	Yatshing		16.00	16.00
Chuanchow	Nord	X	16.00	16.00
U.S.S.R. Europe via Siberia	Chungking		16.00	19.00
Chinwangtao	Chungking		18.30	19.00
Ningpo	Festa		18.30	19.00
MONDAY, Oct. 17.				
Wenchow	Dragao		13.30	14.00
Indo-China (Z) via H'phong	Kiangsu	C	—	—
Amoy Swatow Hnogkong and Yunnan	Kiangsu		19.30	20.00

* The night before.
A Parcel mail for S.S., F.M.S., Ceylon, Egypt, E-Soudan, Holland, Germany and other countries, closes at 12.00 on 15th.
B Parcel mail for Honolulu, U.S.A., Canada and Europe, closes at 16.00 on 15th.
C Parcel mail for Indo-China, closes at 16.00 on 17th.
X Provisional time—subject to alterations.
Y Superscribed correspondence.
Z Parcel mail only.

Ocean Mails for Europe and America.

Via Siberia by steamer to Tientsin or Chinwangtao for transmission.
Next steamer mails will be closed as follow:—
ss. Empress of Canada, via Pacific, October 16, due London November 20.
ss. Potsdam, via Suez, October 18, due London November 13.
ss. Conte Biancamano, via Suez, October 20, due London November 16.

Air Mails

Imperial Airways Service (Hongkong-Bangkok-London and Hongkong-Bangkok-Singapore-Australia) per ss. Empress of Russia, at 10.00 a.m. on Oct. 18, and due Rome on October 26, and London on October 27.
Pan American Airways Service (Hongkong-San Francisco per ss. Conte Biancamano, at 4 p.m. on October 20, and due San Francisco on Nov. 2.
Neth. (K.L.M.) Air Mail Service (Bandoeng-Amsterdam) per ss. Potsdam, at 12.00 on October 18, and due Amsterdam on November 1, and London on November 2.
Air France (Saigon-Marseilles) per available steamer to Hongkong for transmission to Saigon.
Shanghai-Japan Air Mail Service:—Air mails close daily at 8.00 p.m.
Via C.N.A.C. or Eurasia planes sent to Hongkong for further transmission.

Train Mail

Light mails for or via Pengpu, Wuhu, N.S.R. and Lunghai (east of Yunho) close daily, at 9.00 a.m.
Light mails for or via Hangchow and Sunkiang close daily, at 8.30 p.m.
Light mails for or via River Ports beyond Kiukiang per available steamer via Canton.

Vessels Leaving (cont.)

STRAITS AND EUROPE

SHANTUNG Oct. 26. ALGIERS, ORAN, CASABLANCA, ANTWERP, ROTTERDAM, OSLO, COPENHAGEN and GOTHENBURG. The Swedish East Asiatic Co., Ltd.'s ms. Shantung will leave Shanghai on or about October 26, for the above mentioned ports. Through bills of lading to all Scandinavian and Baltic ports. Cargo for U.K. ports accepted on optional Bs/L. For freight and passage please apply to The Ekman Foreign Agencies, Ltd., Hamilton House, Foochow Road Entrance, Telephone 11330. 26-10

BURDWAN Nov. 1. BOMBAY, CASABLANCA, MARSEILLES, HAVRE, LONDON, HULL,